

FIRSTAU

ASX: FAU

INVESTOR PRESENTATION – SEPTEMBER 2021

PRESENTED BY RYAN SKEEN, CEO

For personal use only

Disclaimer

This presentation does not constitute investment advice. Neither this presentation nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction. This presentation does not take into account any person's particular investment objectives, financial resources or other relevant circumstances and the opinions and recommendations in this presentation are not intended to represent recommendations of particular investments to particular persons. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

To the fullest extent permitted by law, First Au Limited (the Company) does not make any representation or warranty, express or implied, as to the accuracy or completeness of any information, statements, opinions, estimates, forecasts or other representations contained in this presentation. No responsibility for any errors or omissions from this presentation arising out of negligence or otherwise is accepted.

This presentation may include forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of the Company. These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions in various countries and regions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay or advancement, approvals and cost estimates. Actual values, results or events may be materially different to those expressed or implied in this presentation. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this presentation speak only at the date of issue of this presentation. Subject to any continuing obligations under applicable law and the ASX Listing Rules, the Company does not undertake any obligation to update or revise any information or any of the forward-looking statements in this presentation or any changes in events, conditions or circumstances on which any such forward looking statement is based.

ASX Listing Rule Compliance

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in any previous market announcements continue to apply and have not materially changed.

For the purposes of Listing Rule 5.23.1, the relevant Company announcements which refer to these exploration results or estimates of minerals are:

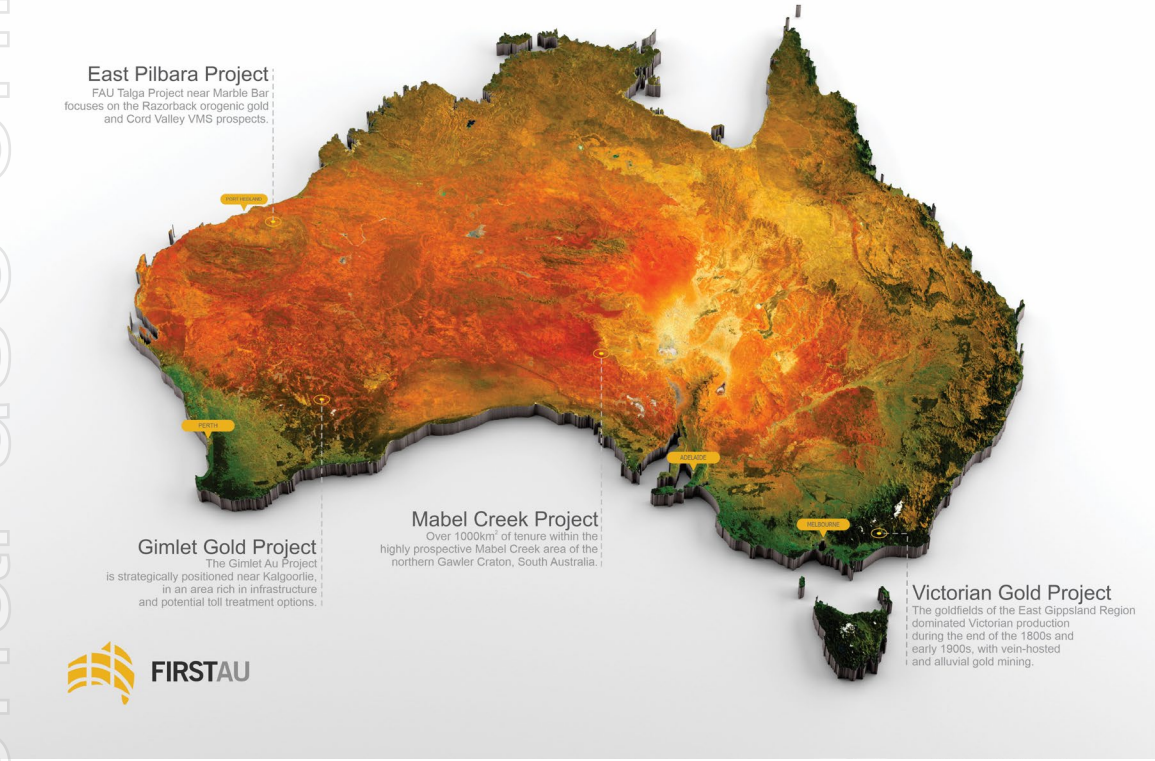
- "First Au to Acquire Victoria Gold Exploration Project", released 3 June 2020, which included a Competent Person's Statement from Dr Gavin England.
- "First Au to Accelerate Exploration at Victorian Gold Project", released 30 October 2020, which included a Competent Person's Statement from Dr Gavin England.
- "Mapping and Sampling at Snowstorm Project Produces Rock Chips up to 112 g/t Au", released 1 December 2020, which included a Competent Person's Statement from Dr Gavin England.
- "Early Drill Results Positive at Snowstorm", released 7 April 2021, which included a Competent Person's Statement from Dr Gavin England.
- "Snowstorm Intersects Mineralised Dyke Swarm" released 10 June 2021, which included a Competent Person's Statement from Dr Gavin England.
- "JORC Resource Increase at Gimlet to Inferred Resource of 120,000 ounces Au", released 23 June 2021, which included a Competent Person's Statement from each of Dr Gavin England and Mr Andrew Bewsher.
- "Copper Porphyry Potential at Dogwood Prospect, Victoria", released 22 September 2021, which included a Competent Person's Statement from Dr Gavin England.

Competent Person Statement

The information in this announcement that relates to exploration results is based on information compiled by Dr Gavin England, a Competent Person who is a member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Geosciences. Dr England is a consultant to First Au Limited ("FAU"). Dr England declares in accordance with the transparency principles of the JORC Code that he has a personal financial interest in the transaction referred to in this Public Report in that he controls G L England Pty Ltd an entity which owns 5% of the issued shares of Victorian Goldfields Pty Ltd. Dr England has also been appointed to the board of directors of FAU as Technical Director. Dr England has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr England has consented to the inclusion in this Public Report of the matters based on his information in the form and context in which it appears in this report.

ersonal use only

Corporate Overview



- Primary focus on **Gold** and **Copper** projects in East Gippsland, Victoria
- Significant landholding in this underexplored region, covering ~2,450km
- Primary East Gippsland targets at **Snowstorm** (gold), **Haunted Stream** (gold) and **Dogwood** (copper)
- Maiden ~1,370m drill program at Snowstorm indicated potential evidence of veins carrying **gold >30 g/t Au** (refer ASX announcements 7 April 2021 and 10 June 2021)
- WA based prospect, Gimlet, contains JORC Inferred Resources of **120,000oz Au @ 3.2g/t Au** (refer ASX announcement 23 June 2021)
- Recently announced **Mabel Creek** project in the Gawler Craton, **South Australia** prospective for **Iron Oxide Copper Gold (IOCG)**

ersonal use only

Company Summary

FIRSTAU

ersonal use only

Capital Structure

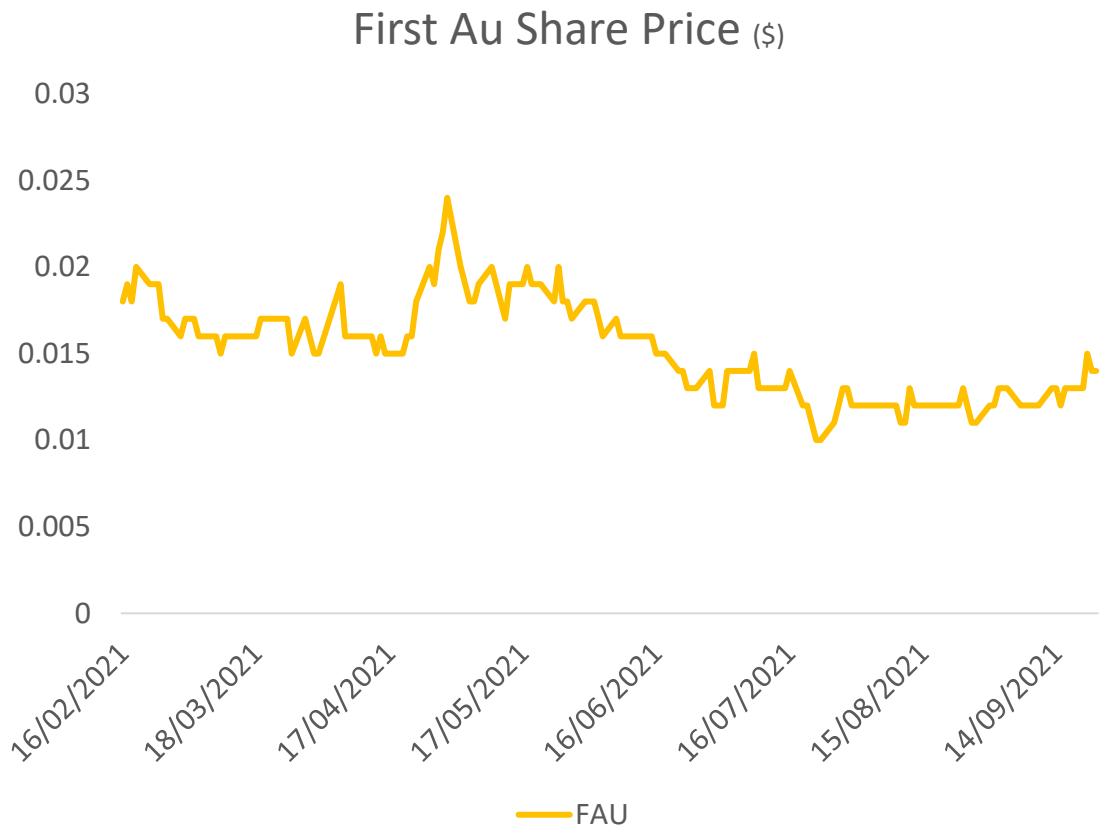
Shares on issues	614.629M
Listed options (ASX: FAUOA)	462.103M
Market Cap @ 22/09/2021 $0.014 per share	$8.605M
Cash @ 30/06/2021	$2.4M
Enterprise Value (EV)	$6.205M

Numbers have been rounded and may vary from the actual amount

Ownership

Top 20 Shareholders	38.06%
All other Shareholders	61.94%

Accurate at close of market 22/09/2021



Board & Management



Bryan Frost
Chairman & Managing Director

- Over 5 decades experience in stockbroking and financial services
- Has been Chairman and Director of multiple listed companies
- Significant experience in mining companies
- Currently Chairman AFSL holder Peregrine Corporate Limited



Ryan Skeen
Chief Executive Officer

- Experience in financial and economic markets and providing investment and strategic advice
- Well versed in various capital raisings including IPOs, placements, and rights issues
- Corporate advisory experience focused on exploration companies



Richard Revelins
Non-Executive Director

- 30 years of experience with international investment banks in the area of corporate finance and corporate advice
- Founding Director of Peregrine Corporate Limited and Managing Director at Cappello Group Inc in Los Angeles, USA
- former Chairman of Atlas Iron Limited



Michael Quinert
Non-Executive Director

- Founding partner of QR Lawyers Pty Ltd
- Possesses expertise in assisting corporations to complete IPOs and has worked across a range of industries on successful IPO's
- Chairman of West Wits Mining Limited (ASX: WWI) and Non-Executive Director of First Graphene Limited (ASX:FGR).



Damon O'Meara
Non-Executive Director

- 40-year involvement in the mining and prospecting industry through Denis O'Meara Prospecting
- Founder of Outback Trees if Australia , working primarily with major mining companies including BHP, Rio Tinto, FMG, Chevron, Woodside, Atlas Iron and others



Paul Godfrey
Company Secretary

- Senior Associate of QR Lawyers Pty Ltd
- Substantial experience in IPO's and ASX related matters
- Joint Company Secretary of West Wits Mining Limited (ASX: WWI)

ersonal use only

Technical Team



Dr. Gavin England
Technical Director

Dr England adds substantial technical experience to the board of First Au. He has extensive local and international experience with many mining companies including, Normandy Group, Consolidated Minerals, Gold Fields, Lion Ore, Impact Minerals, Energy and Minerals Australia and Magnetite Mines.

Dr England has been involved in the First Au Gimlet discovery and instrumental in the acquisition of the Victorian Goldfields Project and Mabel Creek Project



Ian Neilson MSc RP GEO
Chief Geologist

Ian is a structural geologist, with significant exploration and mining experience in orogenic gold, porphyry copper, base-metal deposits throughout the world through his consulting over the past 18 years. He has worked for Newmont, First Quantum Minerals, BHP, Newcrest Mining, Placer Dome, KCGM and many more.

Ian's mapping and targeting resulted in the Discovery and subsequent development of Hidden Secret UG Gold Mine Kalgoorlie in 2016 and recently, his structural geological work and drill targeting has contributed significant value to several major Victorian Gold Explorers and continues to manage effectively his own independent consulting business, PGN Geoscience

PGN Geoscience
Geological Consultant

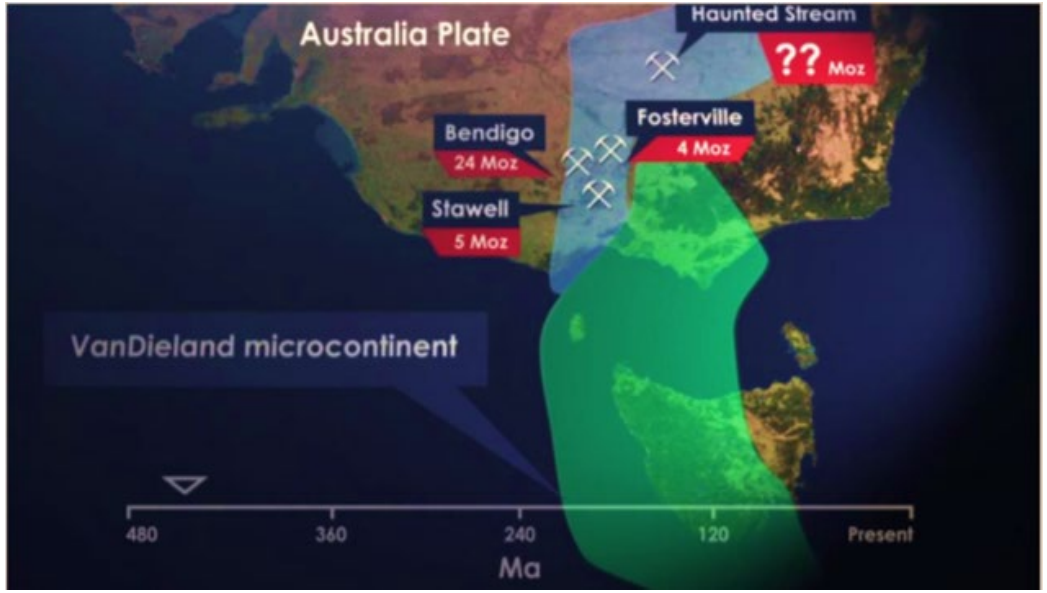
PGN Geoscience is a group of experienced geoscience professionals, specialising in structural geology applied to exploration problems. They work with First Au to integrate geophysical data, modelling and structural interpretation.

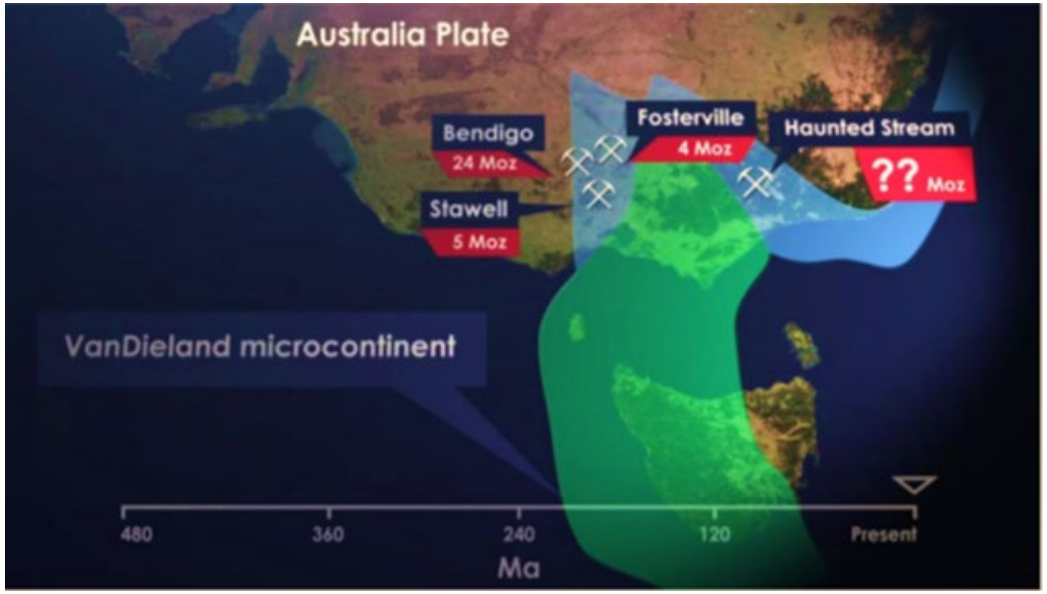
ersonal use only

East Gippsland – What is the Opportunity?

Before 440 million years, the Ordovician rock sequence that hosts the Central Goldfields of Victoria (Fosterville, Bendigo, Walhalla/Woods Point) was along strike to First Au's project area.

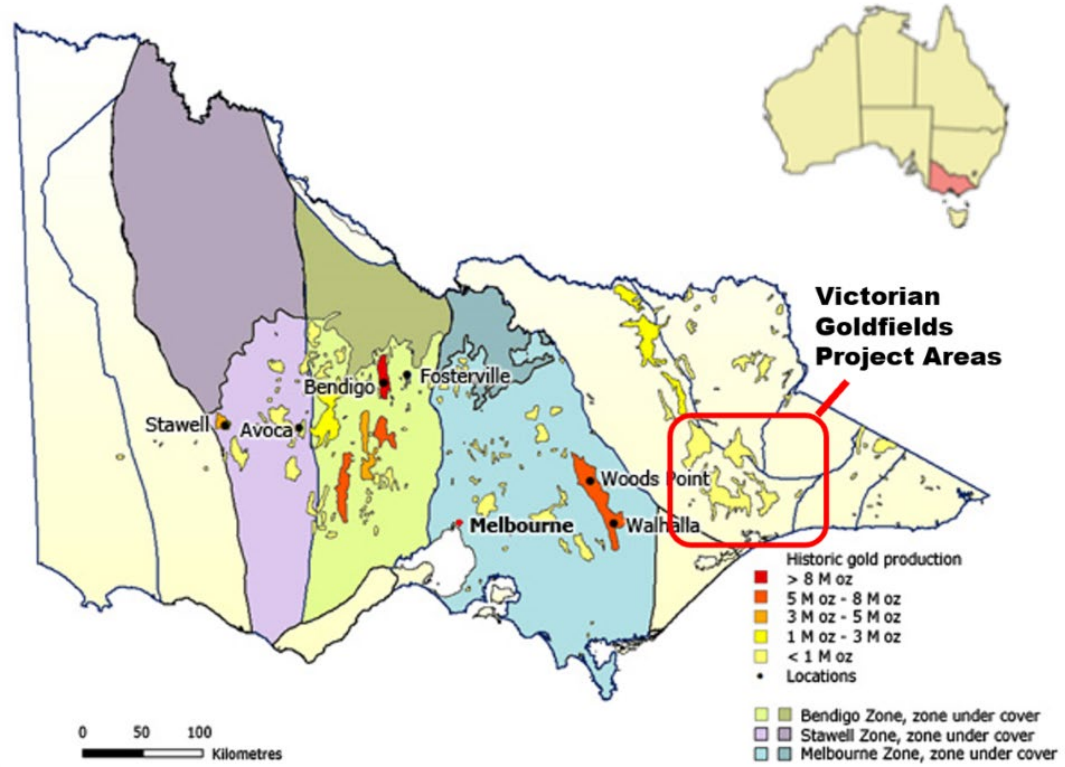
Around 435-380 million years, the tectonic plate containing Tasmania, collided with the Australia Plate. The collision caused the Lachlan Fold belt to bend like a "big Z" around the Tasmanian "indenter", with the rocks containing Haunted stream shifting to East Gippsland.





ersonal use only

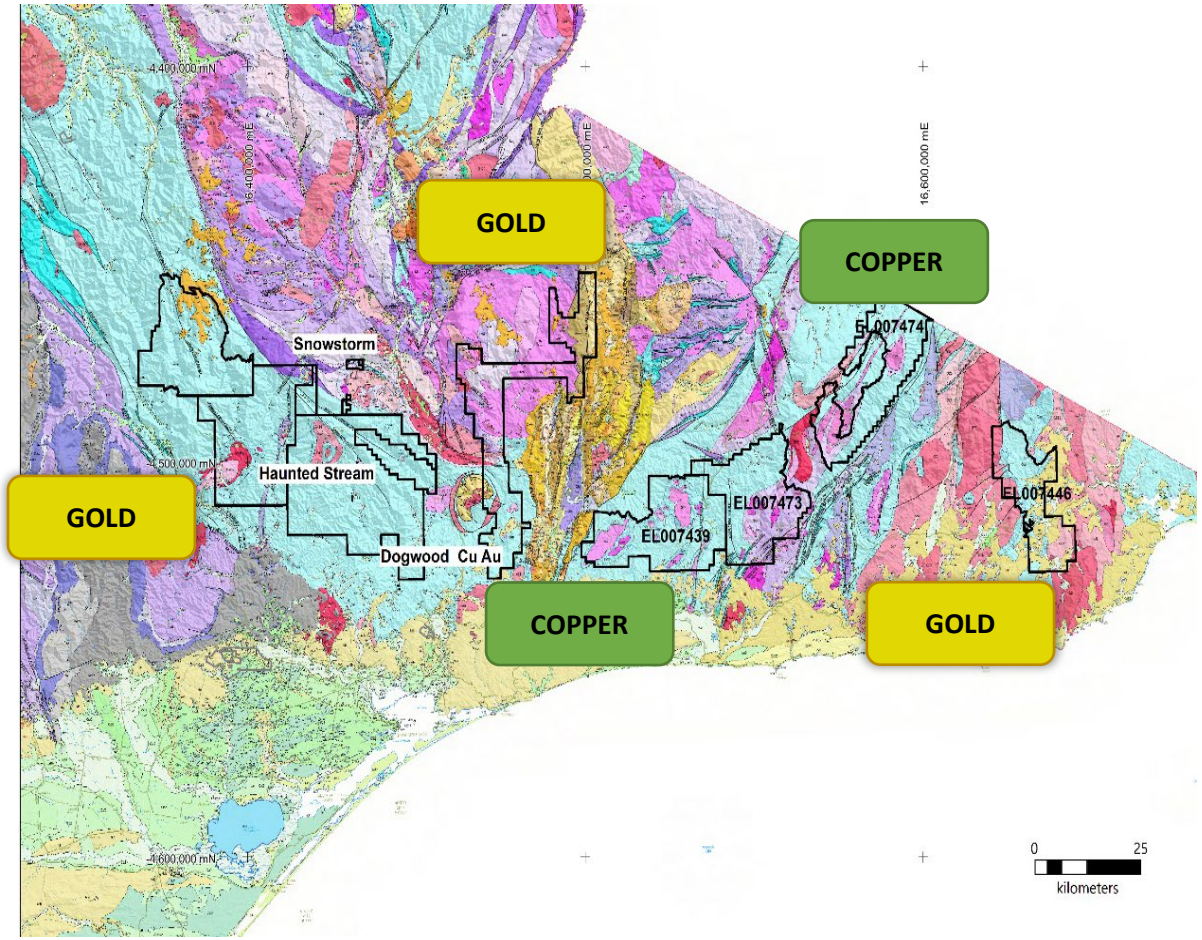
East Gippsland – Project Overview



- Tenure covers historic goldfields around **Swifts Creek**, **Haunted Stream** and **Dogwood**, as well as significant alluvial gold production areas
- **Snowstorm** shows evidence of high-grade gold **>1oz/t Au (>30g/t Au)** from recent drilling and rock chip samples up to **123g/t Au** (refer ASX announcements 7 April 2021 and 10 June 2021)
- Historical records at **Haunted Stream** show ore being extracted at **15-30g/t Au**, with some reefs producing **>150g/t Au** (refer ASX announcement 3 June 2020)
- Historical drilling at **Dogwood** produced intersections of **13.2m @ 1.33% Cu**, **30m @ 0.5% Cu** and **2m @ 8 g/t Au** (refer ASX announcement 22 September 2021)

ersonal use only

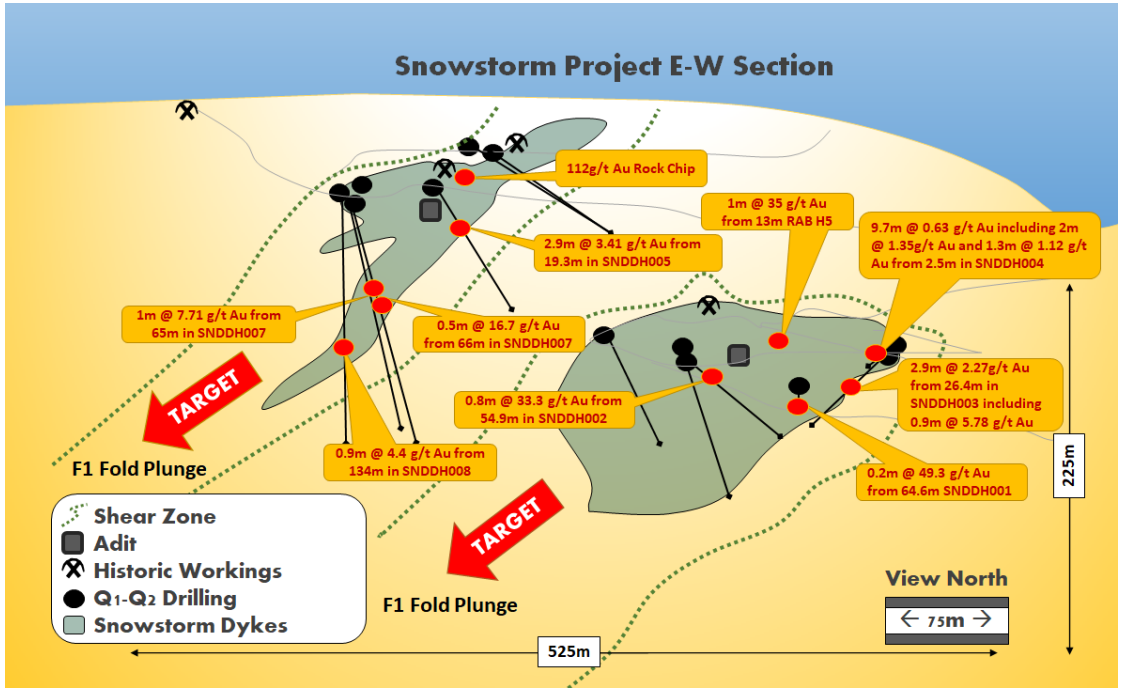
East Gippsland – Tenements



Commanding strategic landholding based on key area selection criteria identified by First Au geologists

ersonal use only

East Gippsland – Snowstorm



- High-grade gold rock chips (**up to 112 g/t Au**) sampled by FAU geologists highlight a reef structure **open along strike** and down dip (refer ASX announcement 1 December 2020)

- Compilation of **historic exploration** data at **Snowstorm** prospect, provides evidence of high-grade mineralisation, with drill intersection above **35 g/t Au** and mullock samples up to **123 g/t Au** (refer ASX announcement 30 October 2020)

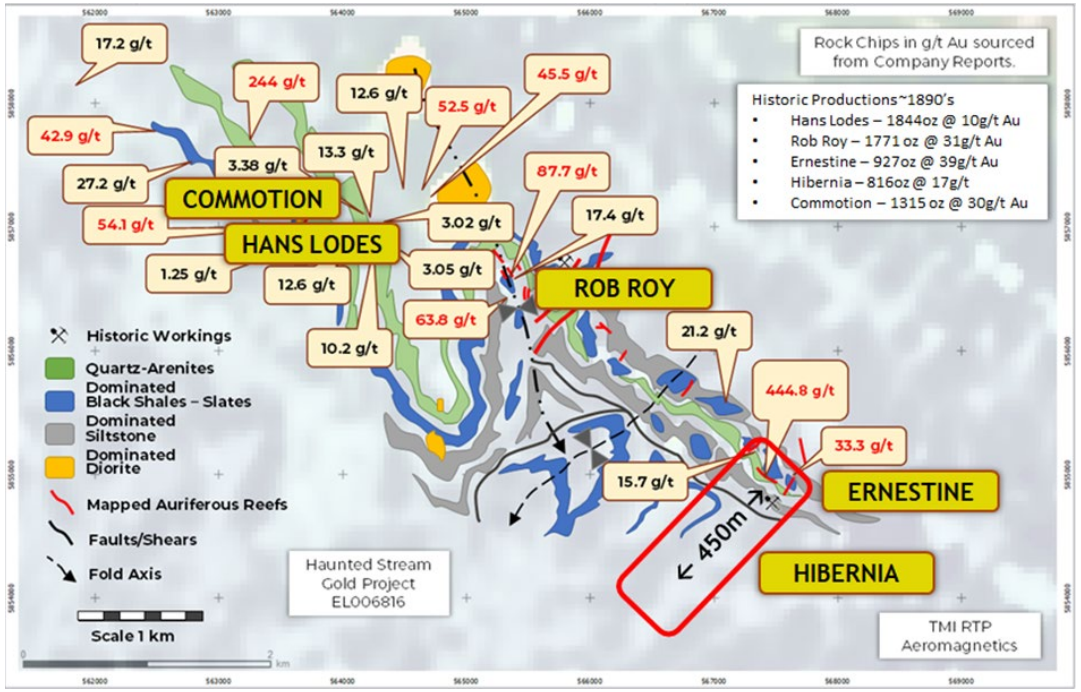
- Intersections from maiden drill program include;
  - **3.1m @ 11.6 g/t Au** from 53m, including **0.8m @ 33.3 g/t Au** from 54m
  - **1.2m @ 8.5 g/t Au** from 63.6m including **0.2m @ 49.3 g/t Au**

  (refer ASX announcements 7 April 2021 and 10 June 2021)

- New drill program has recommenced at Snowstorm targeting SW extension of SNDDH002 and SW extension of SNDDH005

ersonal use only

East Gippsland – Haunted Stream



- Haunted Stream shows potential for significant **high-grade gold** continuity, indicated from historical workings and rock chip sampling over an **8.5 km strike length**

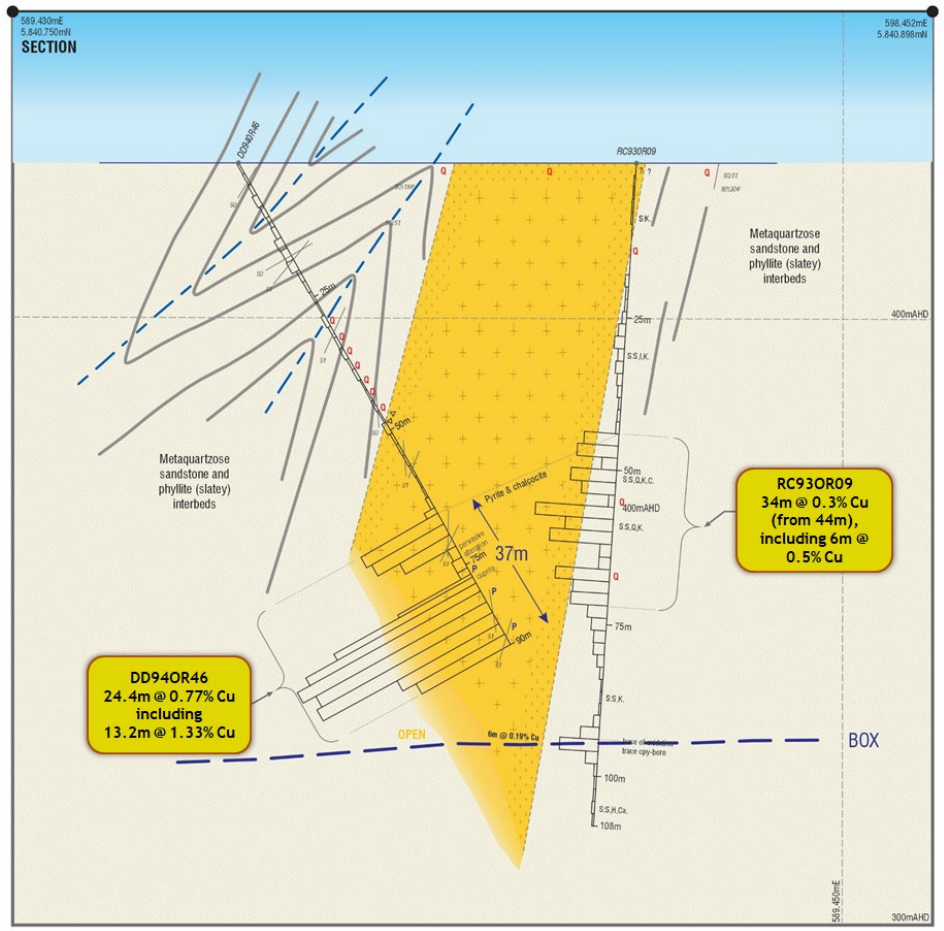
- Historic mine records from the Victorian Government, show ore being extracted typically **15-30g/t Au**, with some reefs **producing > 150 g/t Au** (refer ASX announcement 3 June 2020)

- The **Ernestine** prospect is the initial priority at **Haunted Stream**, with drill targets identified by our geological team

- The workplan for drilling permits has been submitted to ERR for approval

ersonal use only

East Gippsland – Dogwood



•The Dogwood Prospect was discovered by Australian Anglo America Prospecting (AAAP) in 1980 and last drilled by CRA Exploration in 1993 and 1994 , but little recent exploration has been conducted within the area.

•Drill intercepts show **anomalous molybdenum grades** within the intrusion, and **high copper grades** in host rocks above the terminus of the intrusion and around a vertical apophysis above the main intrusion.

•A review of CRA drilling data produced intersections including:

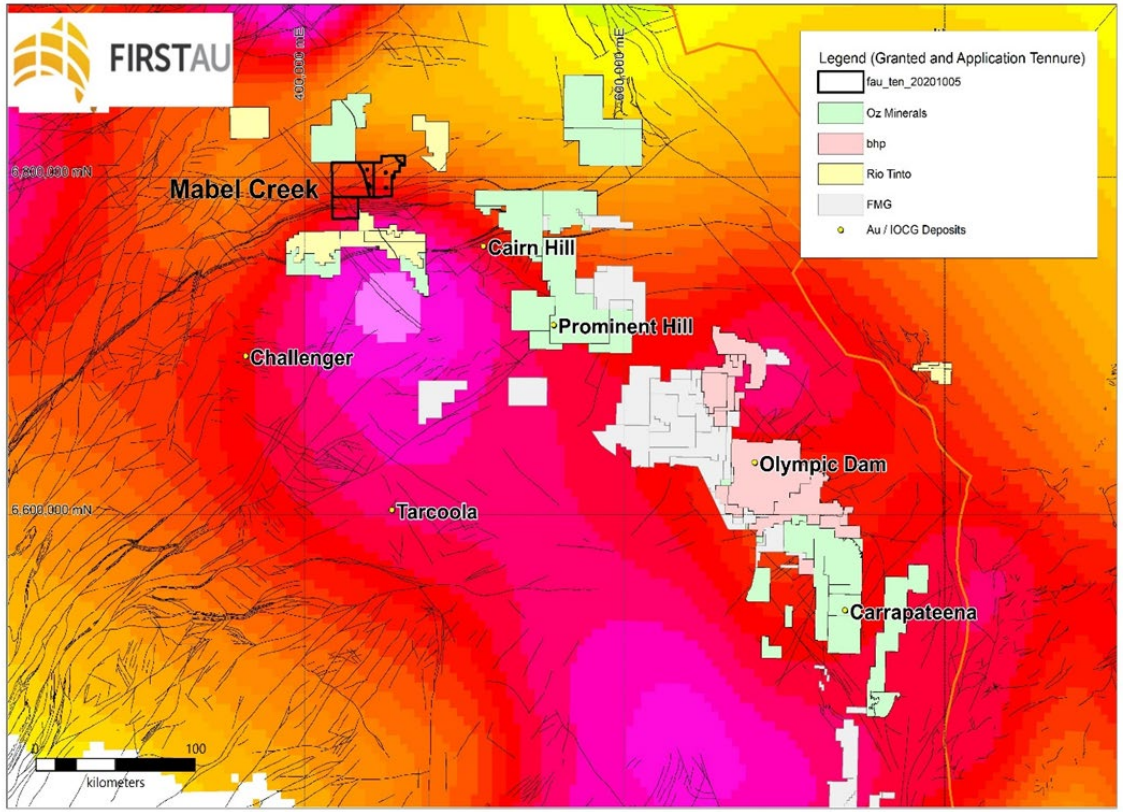
- **•13.2m @ 1.33% Cu** (hole finished in mineralisation as shown in the image)
- **•30m @ 0.5% Cu** including **8m @ 1.2% Cu**
- **•2m @ 8 g/t Au**

(refer ASX announcement 22 September 2021)

•Once granted, initial drilling will look to replicate historical results produced by CRA, with a focus on testing the mineralisation at greater depth

ersonal use only

South Australia – Mabel Creek



- First Au has recently secured over **1,000km2 of tenure** within the highly prospective **Mabel Creek** area of the northern **Gawler Craton**

- The **Olympic Dam Cu-Au** province contains **tier-1 Iron Oxide Copper Gold (IOCG)** deposits

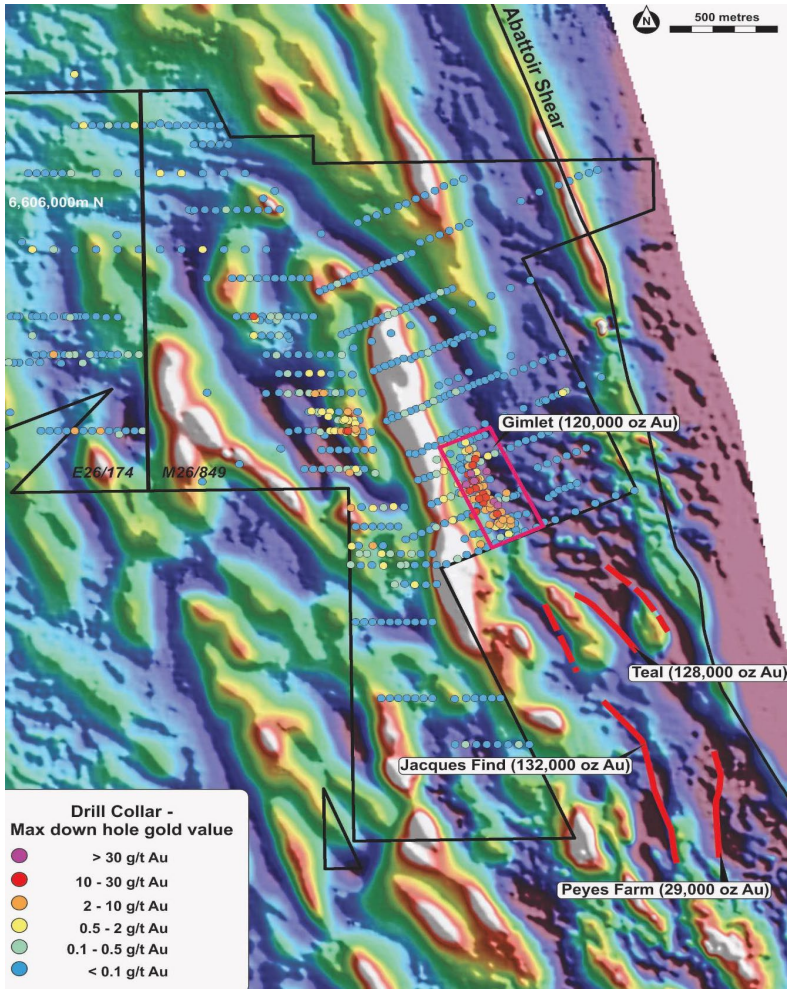
- **Mabel Creek** tenure is surrounded by tenements from major mining houses, including **BHP**, **RIO**, **FMG** and **Oz Minerals**

- The **Mabel Creek** area was identified by the winner and runner-up of the SA Government "**Gawler Challenge**" as one of the key prospective areas underexplored for **IOCG** and **Central Gawler-style Au Mineralisation**

- First Au is working towards undertaking early-stage exploration works in the coming months

ersonal use only

Western Australia - Gimlet



- The **Gimlet Gold Project** (E26/174 & MA26/849) is strategically positioned **15km NW of Kalgoorlie**, in an area **rich in infrastructure** and potential **toll treatment options**
- First Au recently announced inferred resource of 1,166,000 tonnes at **3.2g/t Au for 120,000 ounces** at a 1 g/t cut-off (refer ASX announcement 23 June 2021)
- First Au is progressing a **mining lease application** and views Gimlet as having potential for a **mining operation**
- New structural targets were identified during a 2020 litho-structural analysis by FAU geologists. These areas identified, have had limited previous drilling and present potential for new targets.

ersonal use only

Upcoming Exploration Activity

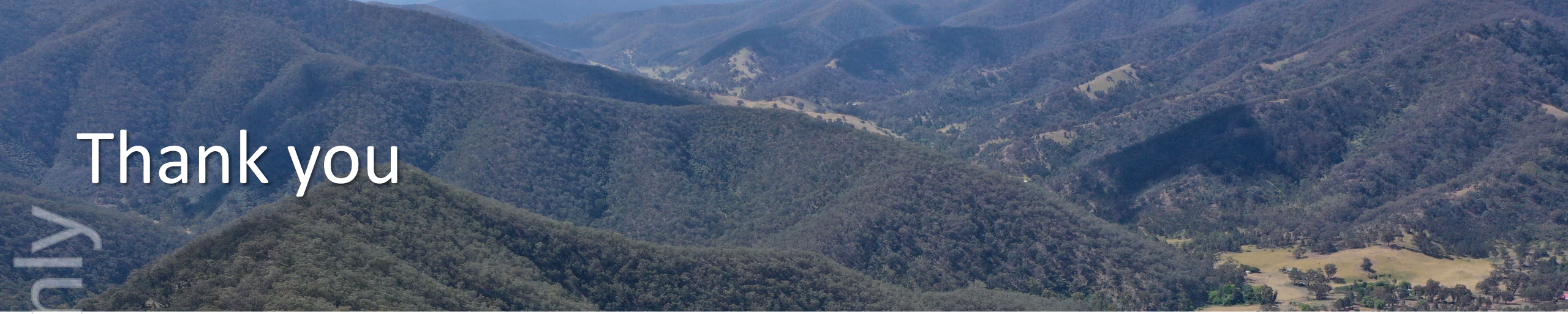
- **Drilling has recommenced in East Gippsland at Snowstorm** with a minimum **1,500m** program under way. First Au will release periodic results from the program as they become available

- Anticipated granting of further tenements in East Gippsland, with **porphyry copper prospect**, **Dogwood** included. Anticipated to be finalised in **Q4 2021**. Early exploration planning already underway

- **LIDAR** survey to be undertaken in **Q4 2021 at Haunted Stream** and **Snowstorm** with geological interpretation to follow

- Initial exploration plan for **Mabel Creek** to be prepared in Q4 2021

ersonal use only



Thank you

For personal use only

Key Company Contacts:

Ryan Skeen
CEO
+61 409 000 479
rskeen@firstau.com

Bryan Frost
Chairman, Managing Director
+61 418 898 885
bfrost@firstau.com

FIRSTAU

Media & PR Contacts:

Rod North
Managing Direction
Bourse Communications
+61 408 670 706
rod@boursecommunications.com.au