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Australian Department of Defence Contract Win

Melbourne, Australia, 21 September 2021: AD1 Holdings Limited (ASX:AD1) (**AD1** or the **Company**) today announced that it has signed a contract with the Australian Department of Defence, to pilot a department-wide mentoring program delivered by Art of Mentoring (**AoM**).

The contract is valued at in excess of \$130,000 for the twelve months. It is also in addition to two other contracts AoM has with Department of Defence.

AD1 CEO, Brendan Kavenagh, said: "This contract further solidifies Art of Mentoring's outstanding growth performance over the last twelve months, and firmly positions AoM as the preferred provider to federal, state and local government for mentoring software and services."

"AoM has signed 21 new clients in the last 12 months, 7 of them since just the start of the new financial year. With this kind of growth acceleration, we are expecting an exciting future for this company acquired just a year ago."

END

This release has been authorised by the Board of Directors of the Company.

Andrew Henderson

Chairman

AD1 Holdings Limited

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Brendan Kavenagh

CEO

AD1 Holdings Limited

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