



FIELDsolutions rural
regional
remote

TELECOMMUNICATIONS + SOFTWARE + CLOUD

Investor Presentation FY22

ASX:FSG

16 September 2021

ASIC / ASX Disclaimer

This announcement is authorised for release to the market by the Board of Directors of Field Solutions Holdings Limited.

This presentation contains forward looking statements that involve risks and uncertainties.

Field Solutions does not guarantee it will achieve this future performance, as that performance involves a number of risks and uncertainties that may cause actual results to differ materially.

This presentation contains only very high level information on the Company. Any investor or prospective investor considering an investment in the Company should seek their own independent professional advice in relation to relevant technical, financial, taxation, legal and commercial matters.

The company and its officers, employees and professional advisors make no representation, guarantee or warranty (expressed or implied) as to, and assume no responsibility or liability for, the contents of any third party information contained in this presentation.

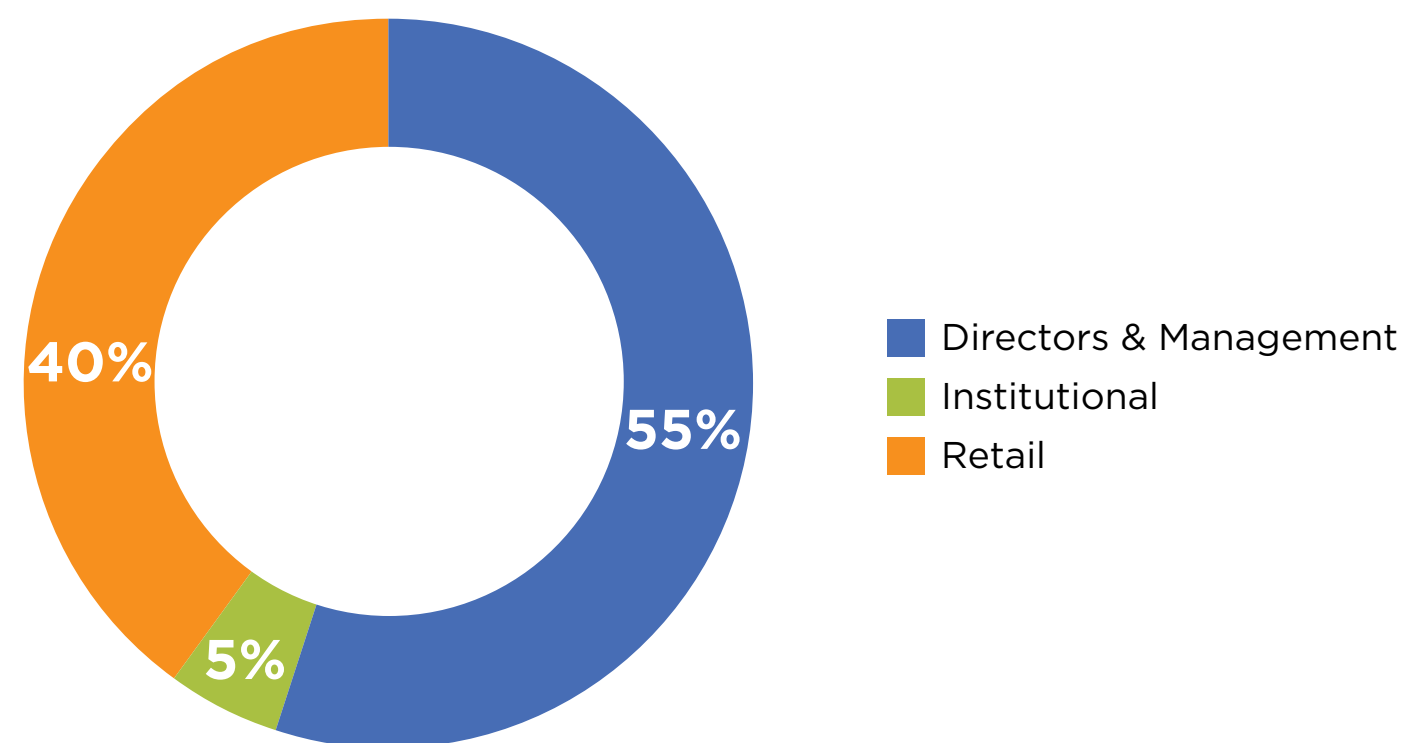
Corporate Snapshot

Capital Structure

ASX: FSG

Shares	M	556
Share price	A\$M	0.17
Market Capitalisation	A\$M	94.6
Cash	A\$M	0.6
Debt	A\$M	1.2

Shareholder Distribution



Board & Management

Ken Carr	Chairman
Andrew Roberts	Managing Director & CEO
Matt Ranawake	Non-Executive Director
Wendy Tyberek	Finance Director
Phillip Carter	Non-Executive Director
Philippe Benoliel	Chief Operating Officer
Vin Mullins	Government and Carrier Relations

Historical Share Price



Board of Directors



Ken Carr

Chairman and Non-Executive Director

Dr Carr (PhD Bus Adm. MBA) is a seasoned, non-executive director

and chair, having held CEO/MD roles in 5 ASX listed companies primarily in the, telecoms, banking, payments and electronic manufacturing sectors and non-executive director roles in 3 others, including 2 as chair.

He is currently chairman of PJJ Group, a leading rural engineering and construction business.

He has formerly held CEO and Board positions on several listed entities, most recently as a director of Bulletproof Limited (ASX:BPF), CEO of Intec Limited (ASX:ITQ), and prior was Managing Director of Rubik Financial Limited (ASX:RFL).

Previously he has held senior executive positions at IBM, AT&T, and Lucent Technologies and British Telecom. His main experience is related to corporate restructuring and transformation, which has included several JVs and mergers and acquisitions in many countries.

Dr Carr left the Board in February 2013 and re-joined Freshtel on 2 May 2014.



Andrew Roberts

Managing Director and CEO

Mr Roberts (AICD) is a business executive / entrepreneur with over 25 years' experience in the IT industry in Australia, New Zealand, Asia Pacific, and the United Kingdom.

He has extensive strategic IT and commercial experience in business aggregation, business analysis/strategy, sales, marketing, professional services, operations and general management.

He has extensive strategic IT and commercial experience in business aggregation, business analysis/strategy, sales, marketing, professional services, operations and general management.

Mr Roberts has direct experience in building and growing IT and cloud-based companies from start-up to sale.

He has previously been a director of Comops Limited (ASX: COM) and was recently head of strategy and cloud operations at Rubik Financial Limited (ASX: RFL).

Mr Roberts was also the deputy chair of the Young and Well Cooperative Research Council, a federally funded not-for-profit organisation focusing on the use of technology to assist well being in young people's lives.



Wendy Tyberek

Finance Director

Ms Tyberek (CA, AICD, BBus) is a chartered accountant with over 25 years experience in financial business management and related technologies in Australia and the UK.

Wendy is the Finance Director and CFO and leads the finance team for FSG, responsible for the finance, compliance and reporting functions within the group.

She is a hands-on CFO focussed on achieving results and has extensive experience in leading teams to develop and deliver financially successful technology-based solutions to private and public-sector enterprises.

Her previous roles have included senior positions with MYOB, Comops (ASX:COM), Solution 6 and Deloitte.

Her previous roles have included senior positions with MYOB, Comops (ASX:COM), Solution 6 and Deloitte.



Mithila Nath Ranawake

Non-Executive Director

Mr Ranawake (BBus, MBA, CPA, FAICD) was elected to the Freshtel board on 23 November 2010. Mr Ranawake has over 20 years of experience in the telecommunications industry in Asia Pacific, Australia, India and China, combined with a strong background in finance, mergers and acquisitions, information systems, sales, change management, strategy and business development acquired across a number of industries.

Mr Ranawake previously held roles as CFO of Konekt Limited, an ASX listed workplace health solutions provider, Consistel Group in Singapore and LongReach Group Limited, an ASX listed Australian telecommunications equipment manufacturer where he was involved in several capital raises and mergers.

He has held senior management positions in Telstra Corporation, British Telecom and Marconi.

Mr Ranawake also has several years of experience in gas, electric and petroleum industries.



Dr Phillip Carter

Non-Executive Director

Mr Carter (PhD, MAppFin, BEng, SFFIN, FAICD) is a joint managing director of Kestrel Capital Pty Ltd.

He has extensive experience developing and financing technology rich industrials in Australia, Europe and the United States of America.

As chairman of Prism Group Holdings, he led the restructure and turnaround of its global operations and subsequent sale of the business to a US competitor, delivering significant returns to investors.

Previously, Phillip headed a leading United Kingdom technology consulting and investment advisory practice and managed the InterTechnology Fund, recognised by the European Private Equity and Valuations Capital Association (EVCA) as one of the most active development capital funds in Europe.

Other current directorships: Kestrel Growth Companies Limited, Tambla Limited and Chant West Holdings Limited.

Our Mission is who we are

Australia's Leading Telecommunications Carrier for rural, regional and remote Australia

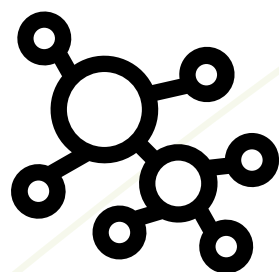
We connect the underserved and bridge the digital divide between metro and rural Australia, digitally enabling key industries such as agriculture, agribusiness, resources and mining.

What we do



Build

We build rural and regional telecommunications infrastructure



Connect

We retail and wholesale internet and other connectivity products



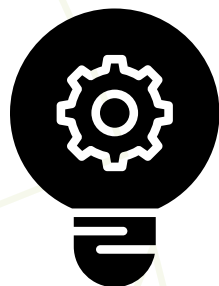
Network

We build and operate a national nbn network



Value Add

We provide managed services



Platforms

We build intelligent automation and orchestration platforms for our own network and the nbn



For personal use only

FY21 in review

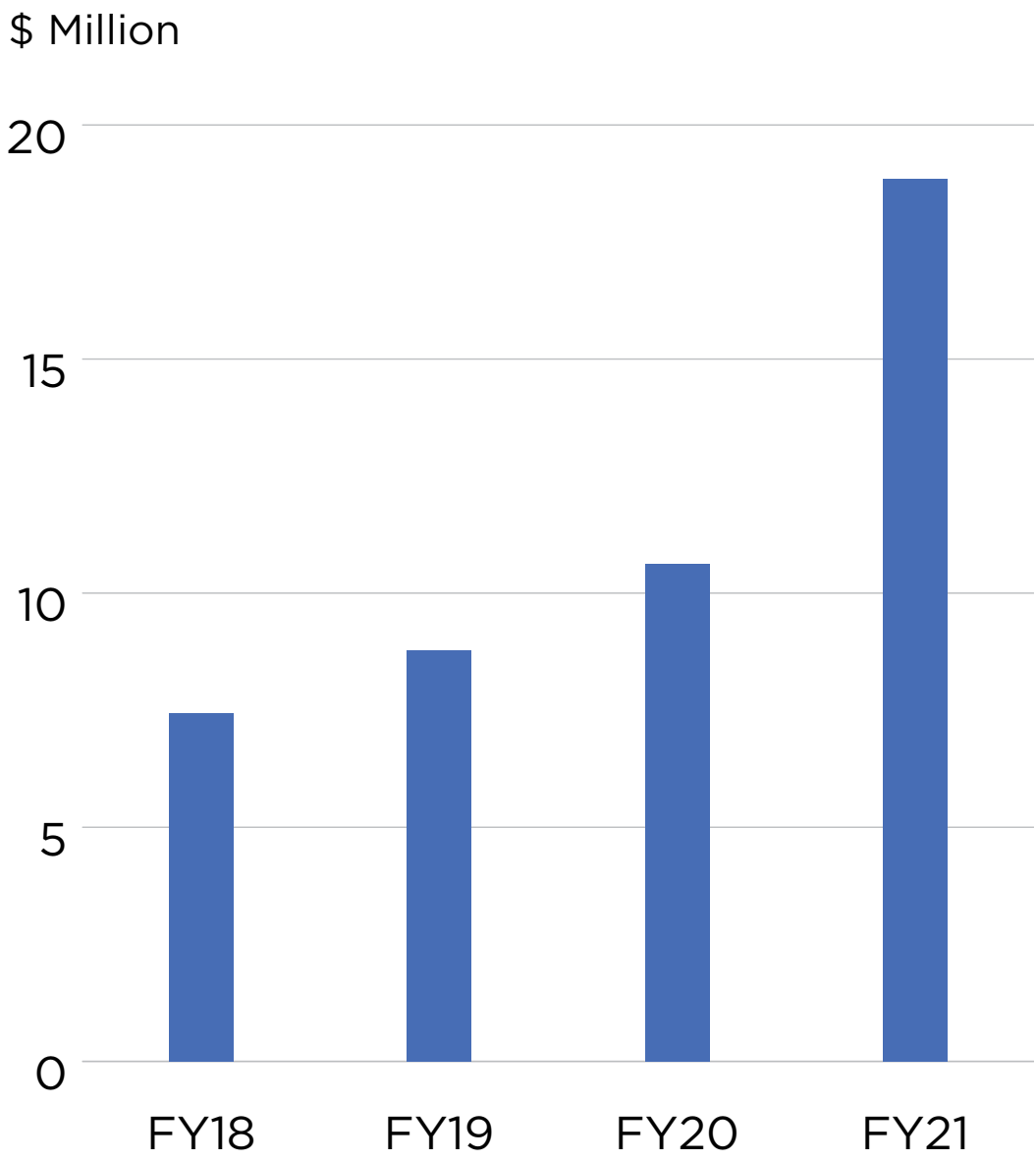
FY21 Plan Review

- | | | |
|---|--|---|
| 1 | Expand FSG regional network footprint into WA, NT and VIC | ✓ |
| 2 | Deliver additional “value add, over the top service” across our regional network via Managed Services | ✓ |
| 3 | Deliver a nationwide network, connected to all 121 NBN POI’s, powering our Wholesale / B2B automation platform | ✓ |
| 4 | Deliver EBITDA growth and increase shareholder value | ✓ |
| 5 | Define and execute Mobile Strategy | ✓ |

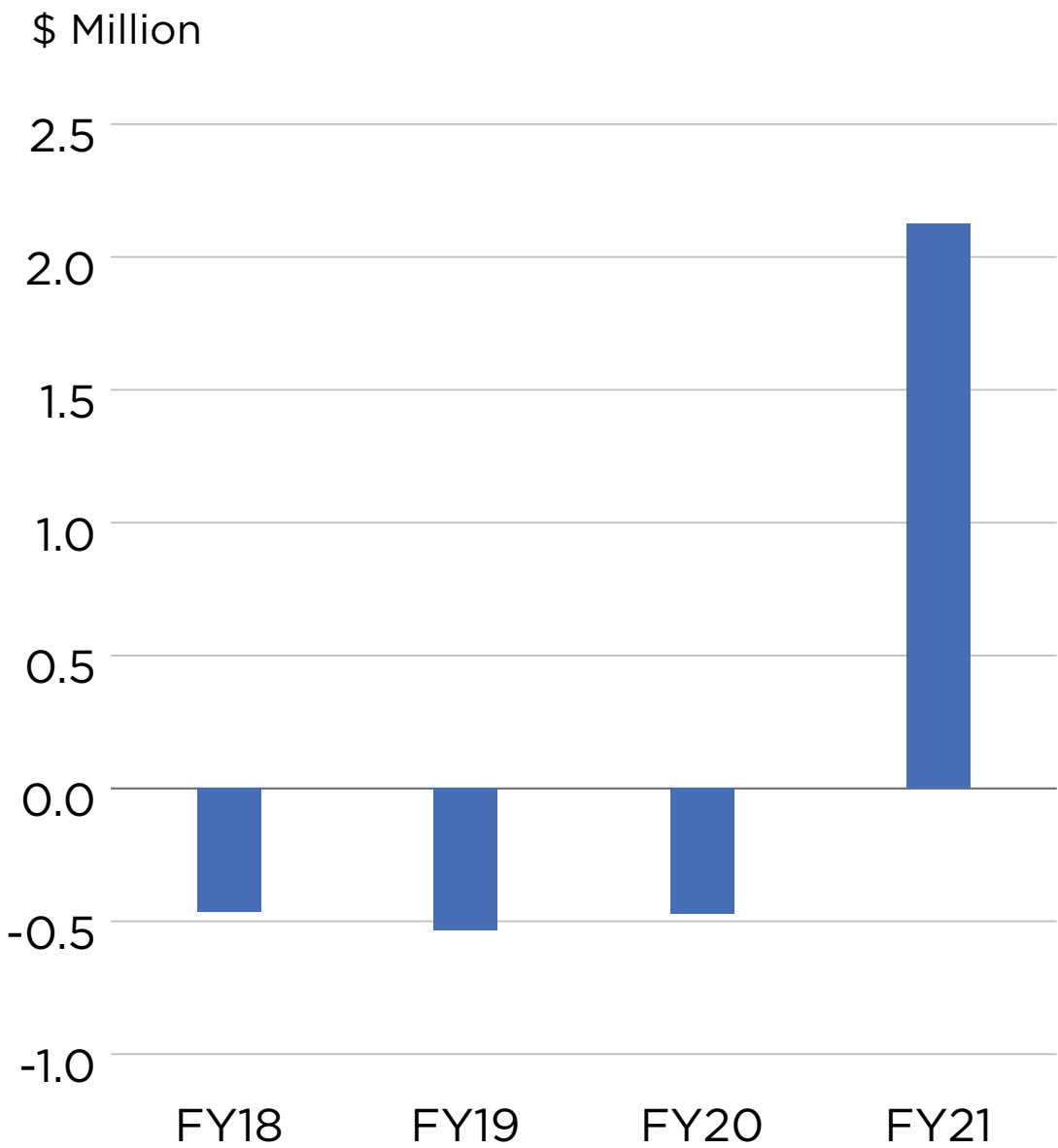
Financial Momentum

3
year on year
growth in:
Revenue • NPAT
• EBIT
• EBITDA • EPS

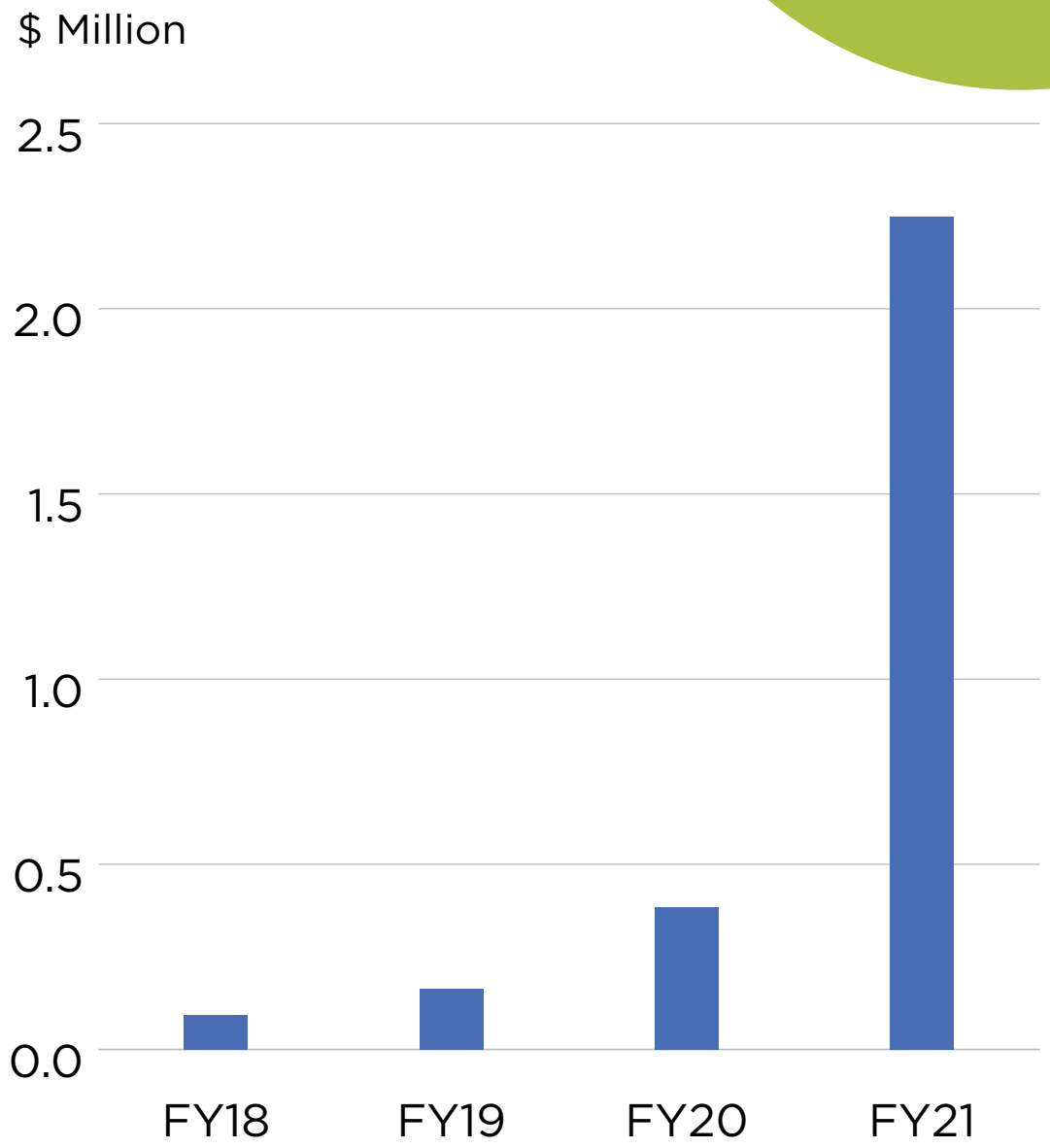
Revenue



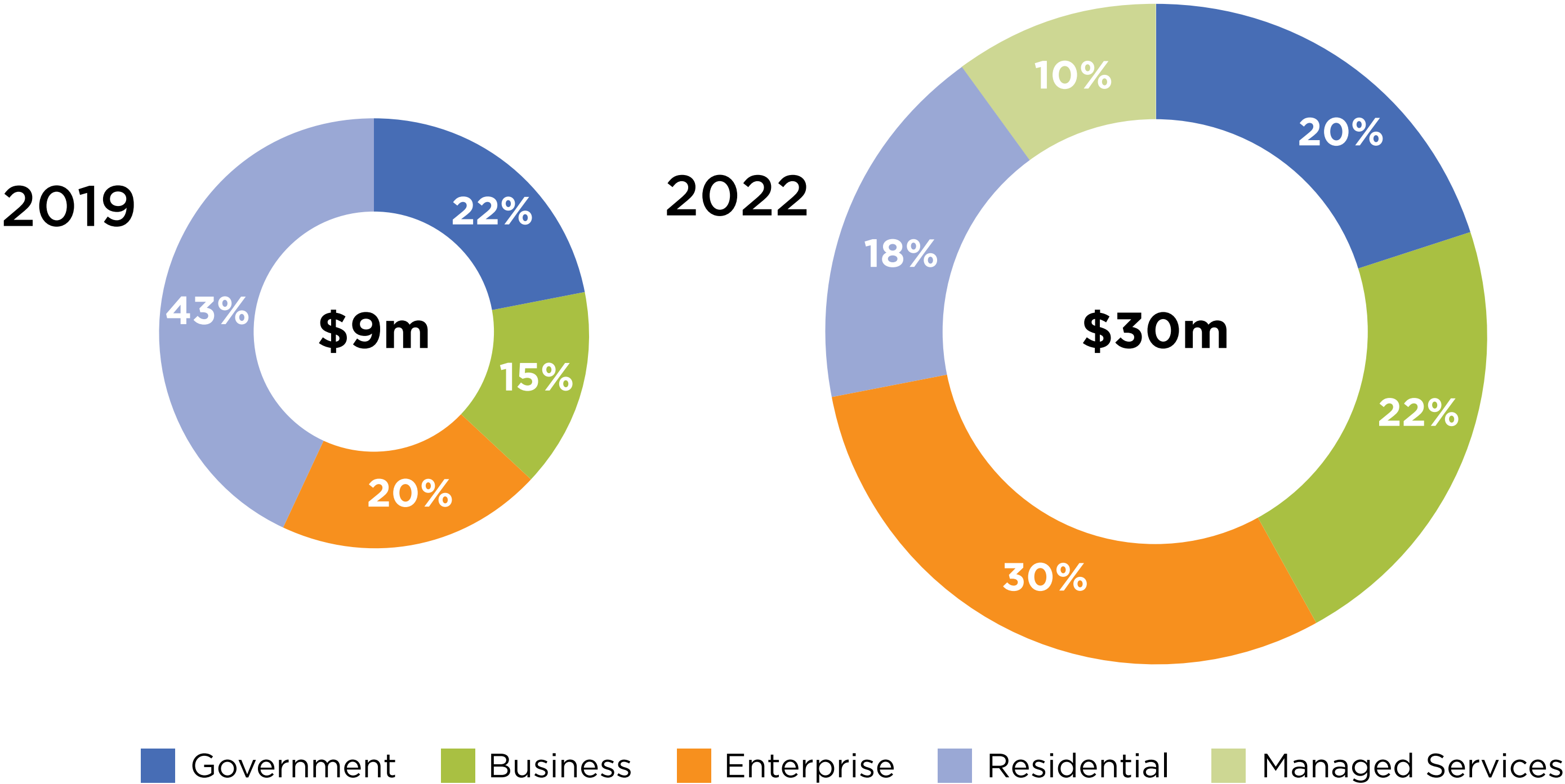
NPAT



EBITDA

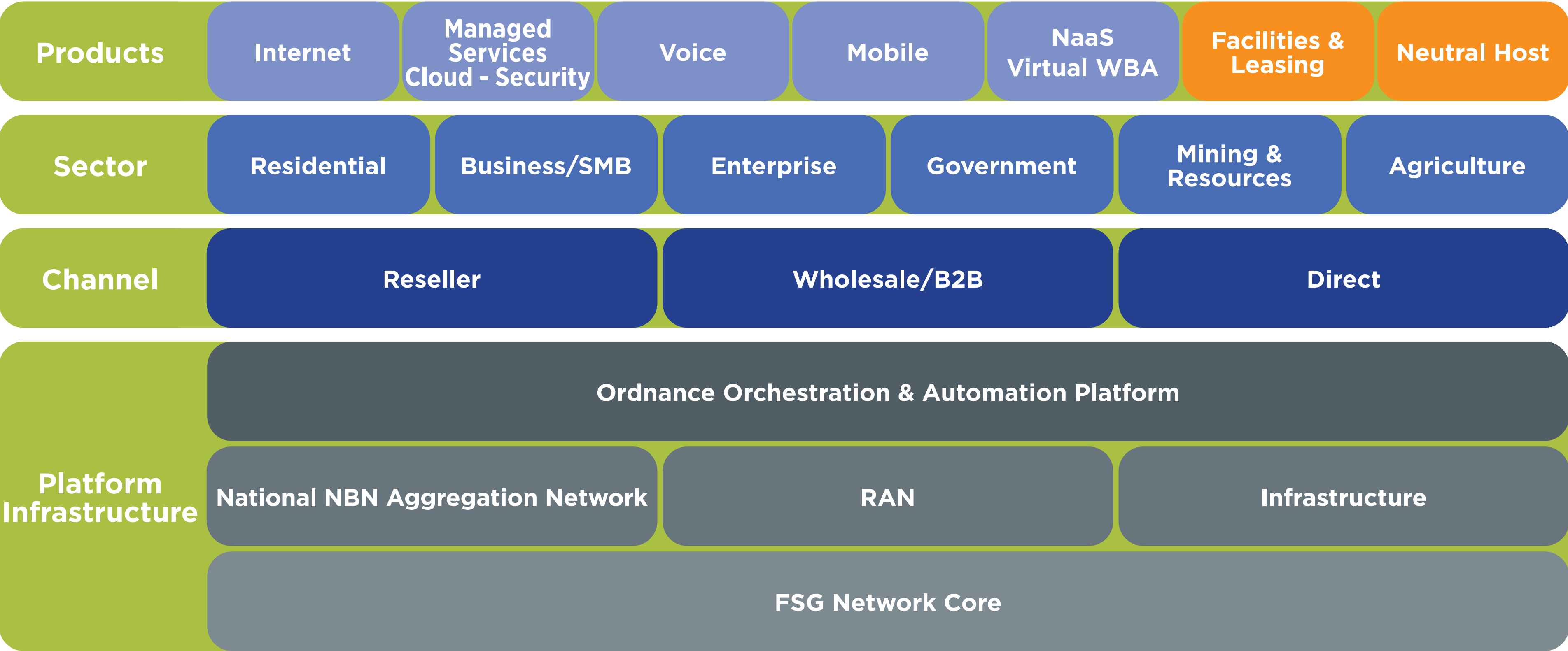


Recurring Revenue Growth by Segment

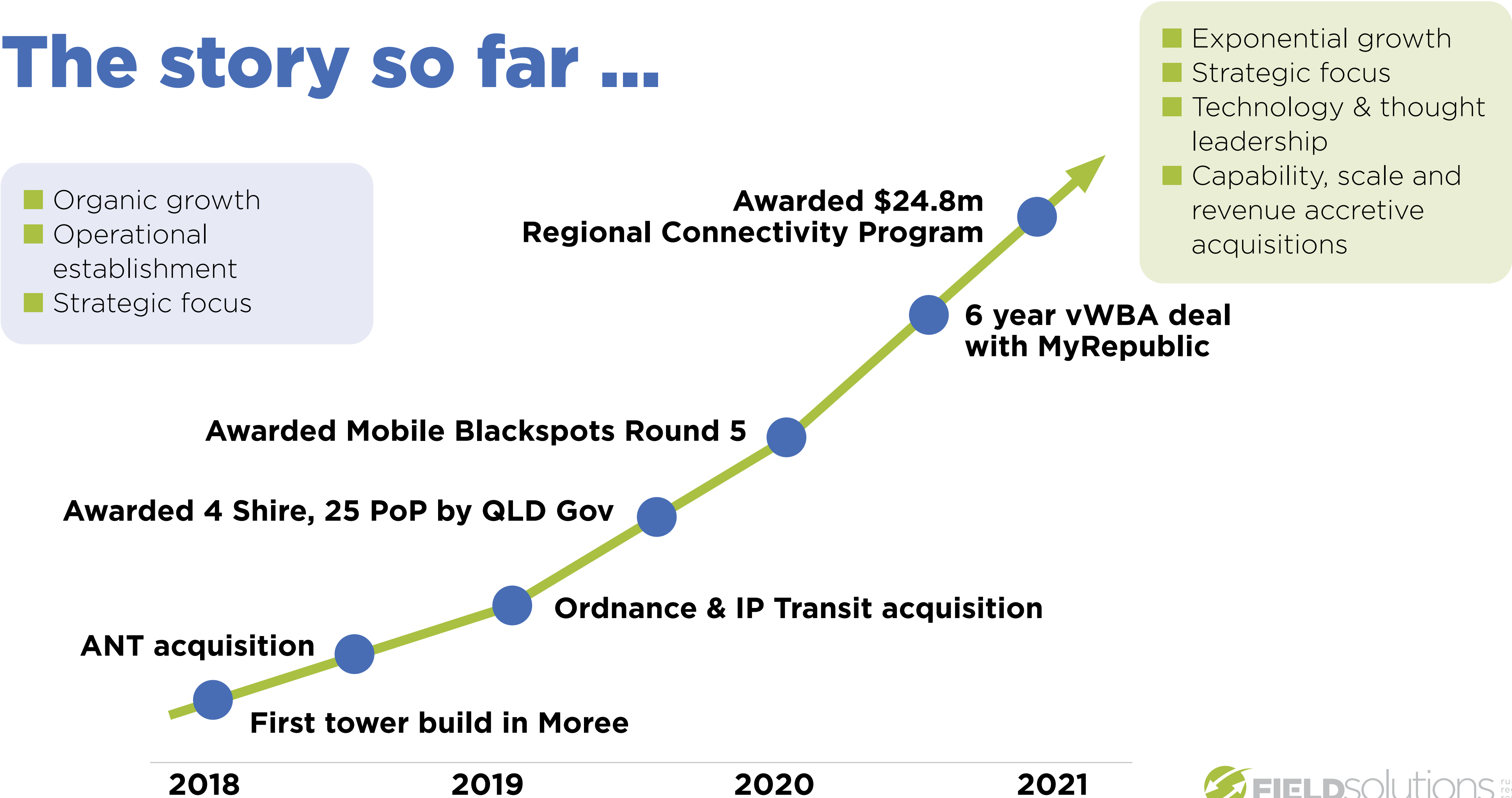


- Consistent gross recurring revenue growth
- Focus on Business and enterprise services
- Shift towards value-add higher margin services

Go-to Market Strategy



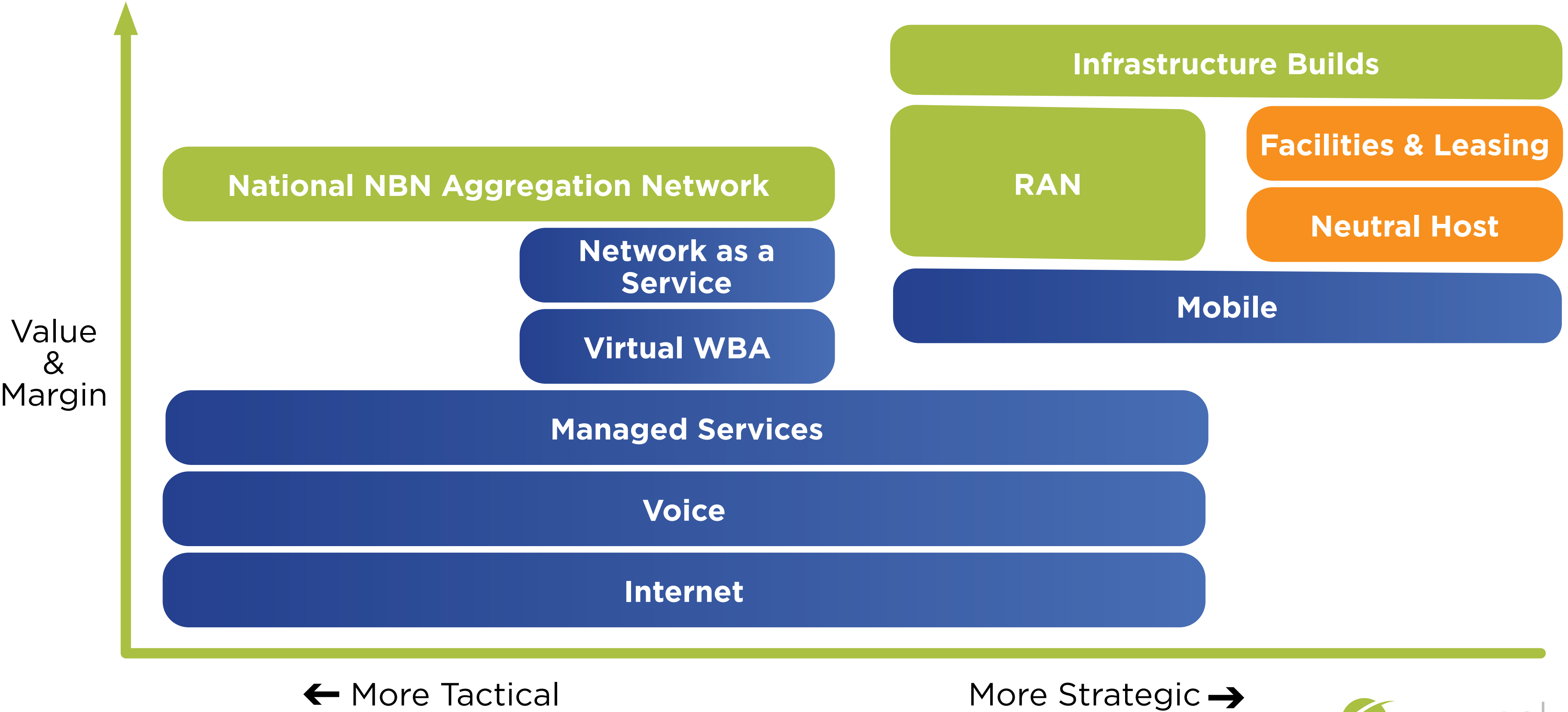
The story so far ...



Channel & Sector Growth



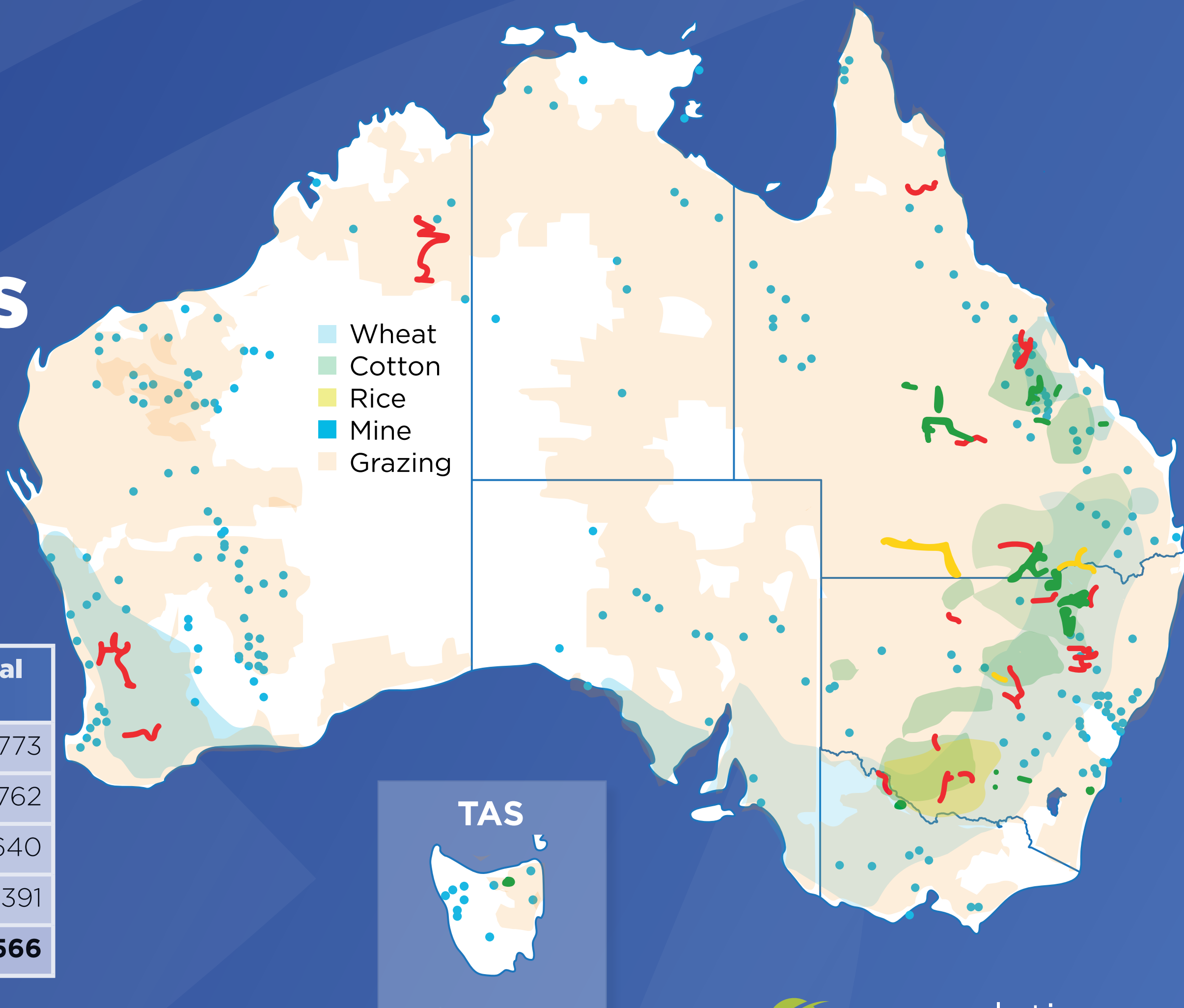
Products & Revenue Streams



Network Reach driving Key Revenue Sectors

- Over the next 2 years
2.8x growth in reach
- 5 new corridors
- 16 new networks

Coverage by State km²	NSW	QLD	WA	Total
Live	39,734	28,040	-	67,773
December 2021	-	13,967	4,795	18,762
February 2022	640	-	-	640
March 2023	46,146	33,347	19,898	99,391
Total	86,520	75,353	24,693	186,566



For personal use only

FY22 outlook

FY22 Objectives

- 1** Commence delivery of 16 new networks across Australia
- 2** Commence rollout of the Regional Australia Network, Australia's 4th MNO
- 3** YTD Performance on track to double revenue and EBITDA
- 4** Deliver the Neutral Host Pilot with the Australian Federal Government and Optus
- 5** Attract and retain the best talent as we profitably expand our network across Australia

FY22 - Year of Growth

- Network Expansion – 2.8x to 186,000km²
- Territory services expansion
- Regional Australia Network (RAN) Launch
 - Next Generation place based regional & Rural network
 - Mobility
 - 4th Australian Mobile Network Operator (MNO)
 - Only MNO Dedicated to rural, regional and remote Australia
- Carrier Infrastructure (Physical / Neutral Host)
- Revenue Growth
- EBITDA Growth
- Innovation
- M&A

Execution & Focus

Objective	22 Focus
Grow Rural Infrastructure	<ul style="list-style-type: none">■ Complete in progress builds■ Queensland Building Our Regions■ Mobile Blackspots Round 5■ Regional Connectivity Program■ Mobile Blackspots Round 5a trials
National NBN Footprint	<ul style="list-style-type: none">■ Complete deployment to all 121 POIs■ Resilience and performance
Expand Wholesale Product and revenue base	<ul style="list-style-type: none">■ Expand internal sales capability■ Expand reseller channel■ Continue to grow wholesale sector
Mobile strategy	<ul style="list-style-type: none">■ Consolidate position as Australia's Neutral Host

The Regional Australia Network (RAN)

**FSG's next generation
place based
rural, regional & remote
network**

RAN - What is it?

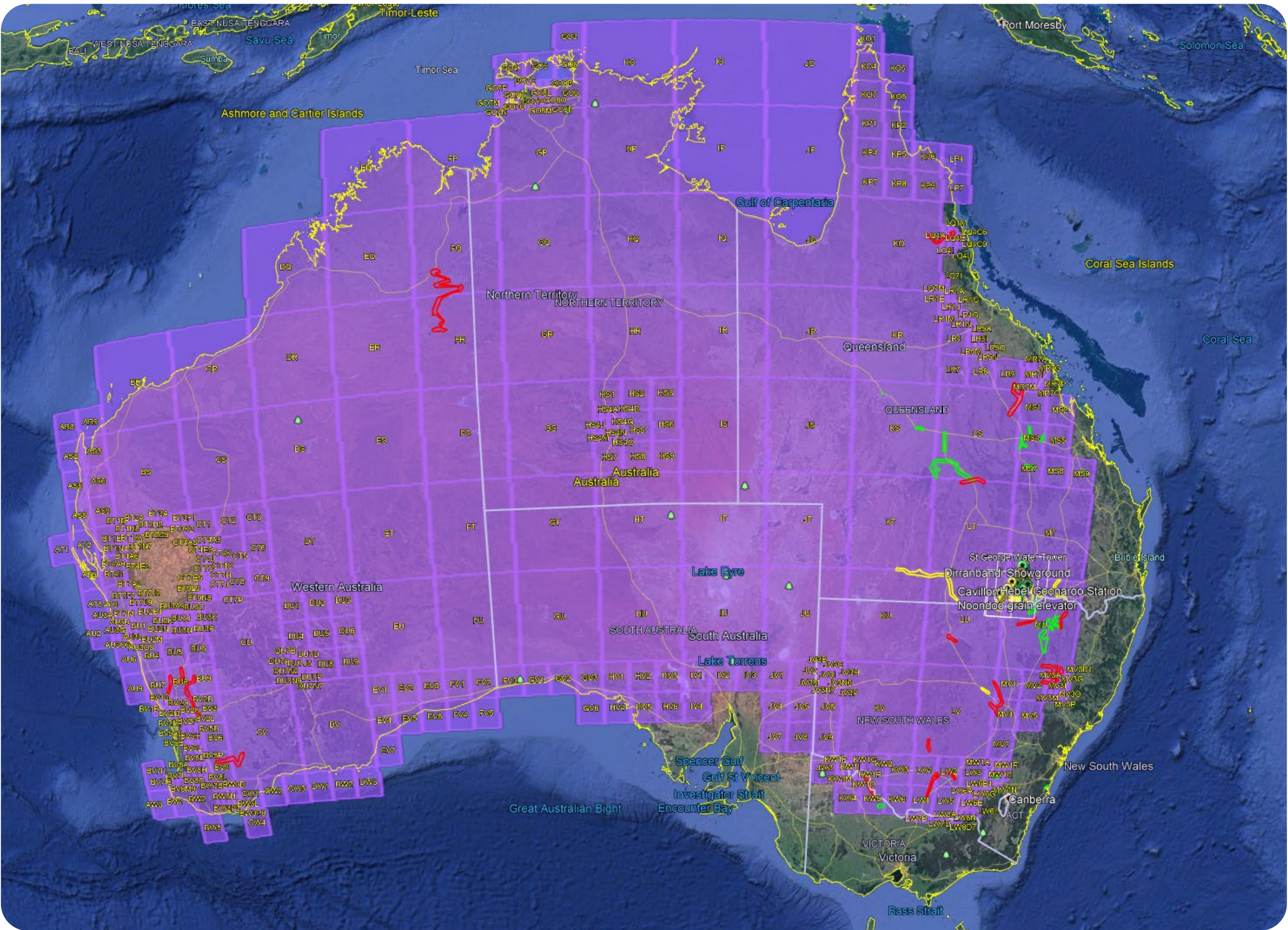
Now

- Fixed Wireless Broadband
- Proprietary
- Unlicensed
- Line of Site only

Future

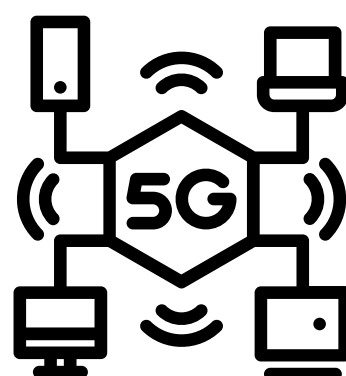
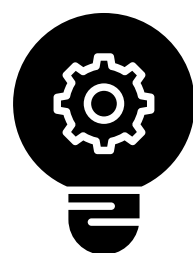
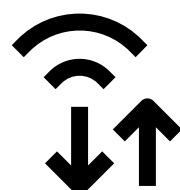
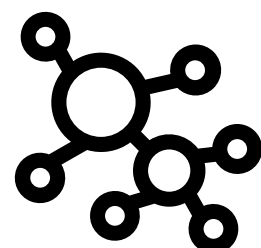
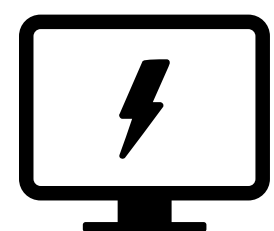
- Place based network
- 4G/5G
- Mobile Enabled
- Neutral Host Capable
- PSMB
- Industry Standards
- Non-Line of Site capable

5G Spectrum Coverage



- FSG Acquired 5G Spectrum for rural, regional and remote Australia
- Covers 93% of Australia's landmass

RAN - Capabilities



- FW Broadband Internet
- Mobile Voice & Data
- Mobility
- IoT
 - Agtech
 - Mining
- Private Networks
- 4G/5G high speed

RAN - New Revenue Opportunities

Opportunities

- Mobile
- Co-Location
- Neutral Host
- Roaming
- IoT
- Value-Add Services

Industry Segments



Mining & Resources



Agri-business

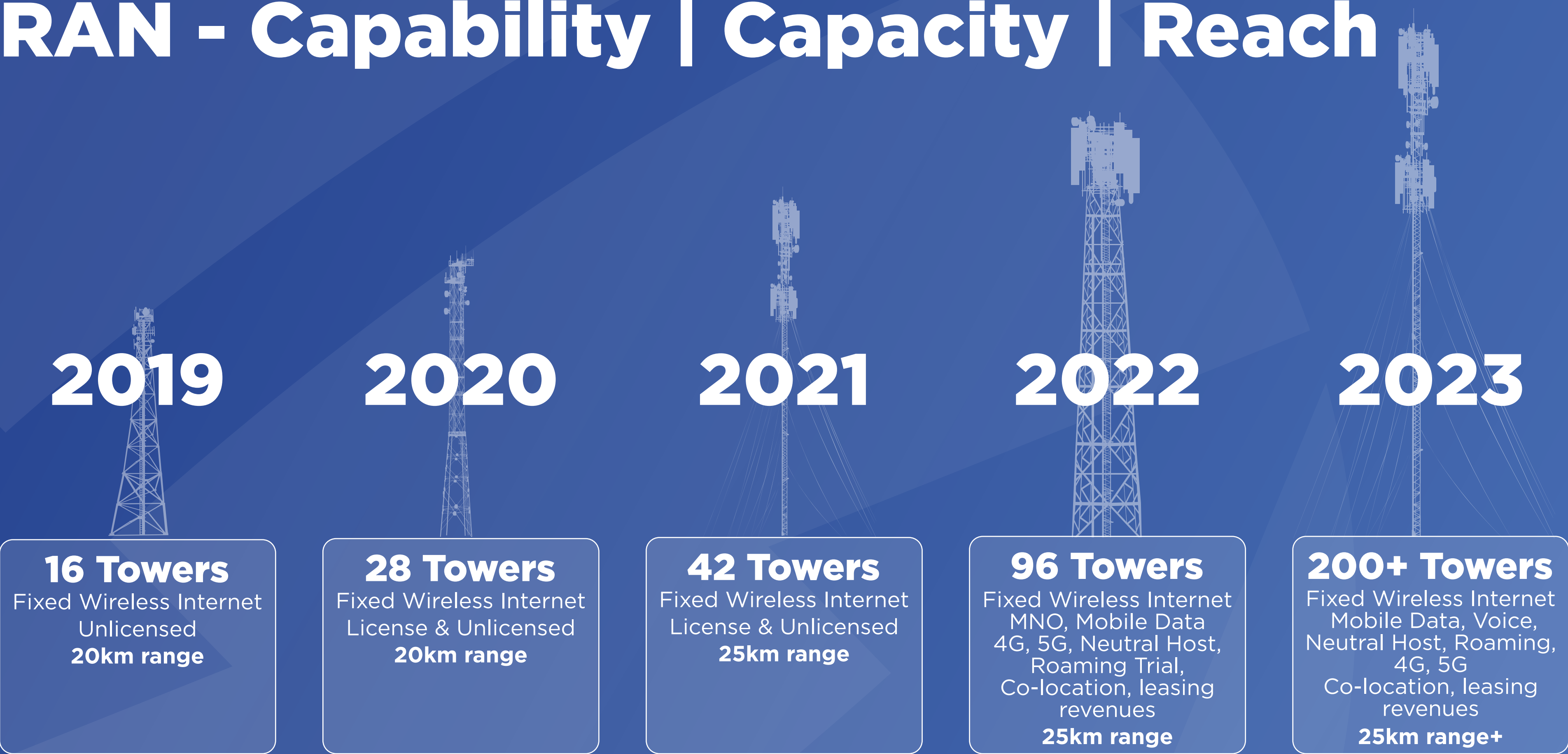


Government



Emergency/MBSP

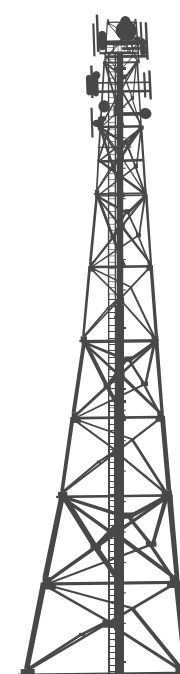
RAN - Capability | Capacity | Reach



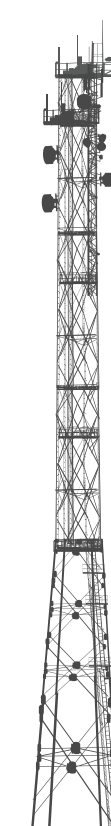
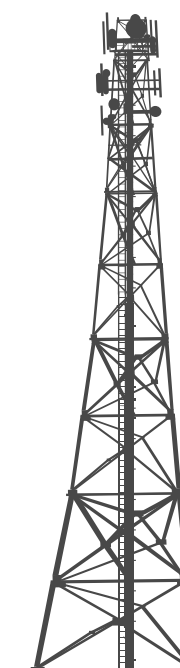
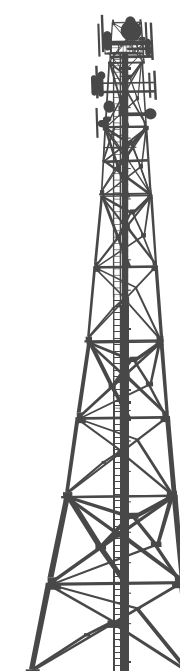
Mobile deployment - Current situation

- Duplication of infrastructure
 - Build
 - Maintenance & Operations
- Lack of choice
- Regional & Rural monopoly
- Limited coverage

OPTUS



FIELD

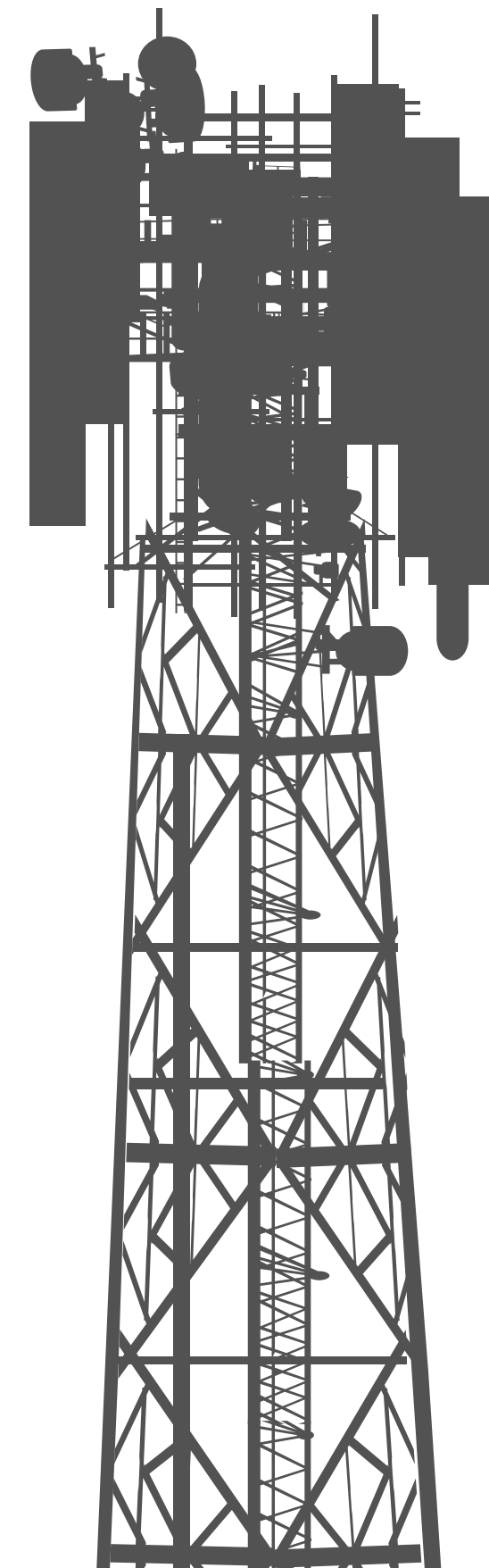


Neutral Host

Selected by the Federal Government to trial a single delivery model for rural, regional and remote areas.

1 provider with the ability to broadcast services from Optus, Telstra, TPG/Vodafone and Field Solutions Group.

OPTUS



Appendix

For personal use only

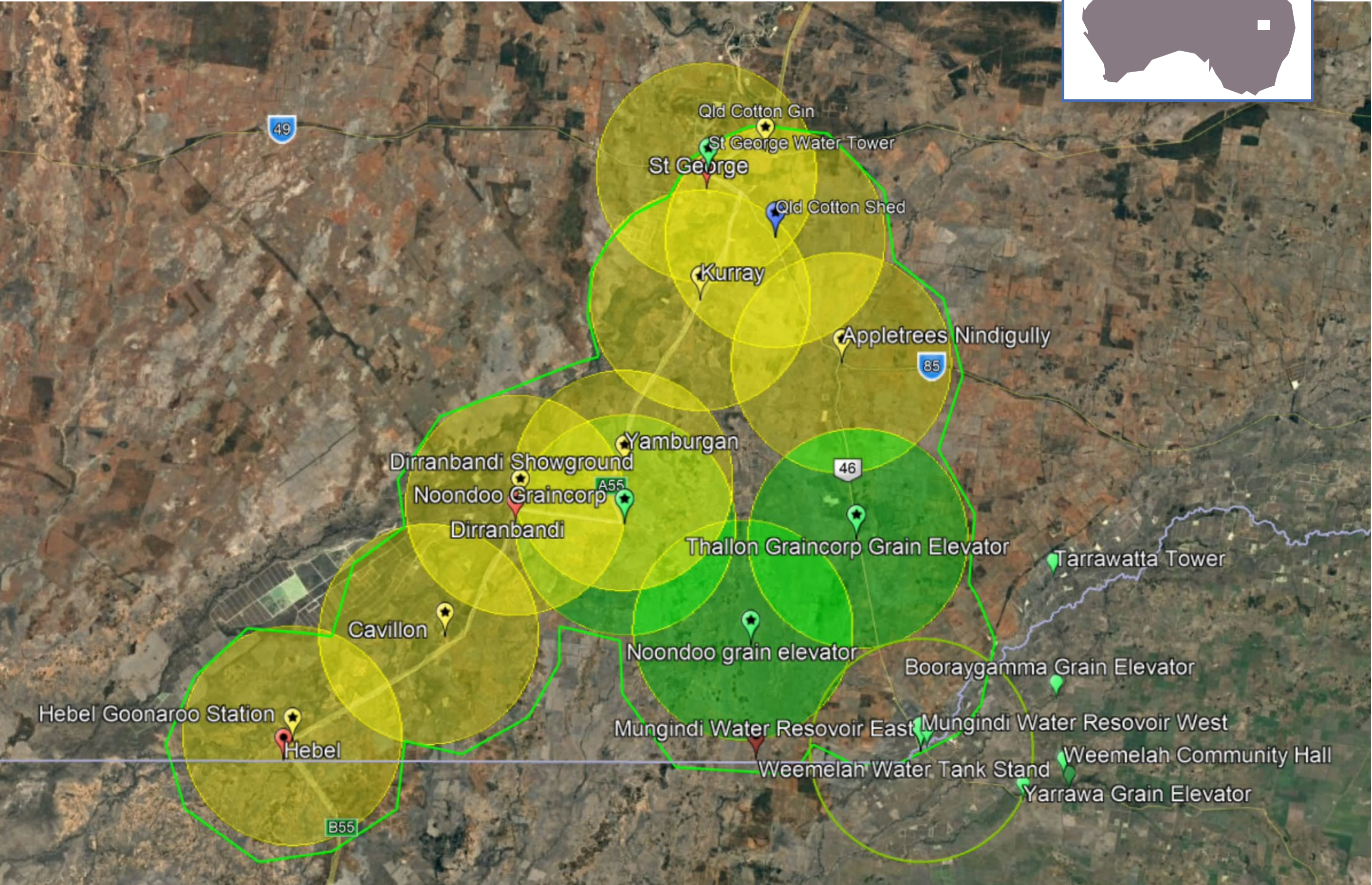
Segment Example

Balonne Shire

Connecting a Region - Case Study



Project Coverage



Connecting a Region - Case Study **Balonne Shire**

Whole of Region Connectivity Plan

- Multiple Projects
- 16 months initial completion
- 12 points of presence (PoPs)
- 10,480km² coverage



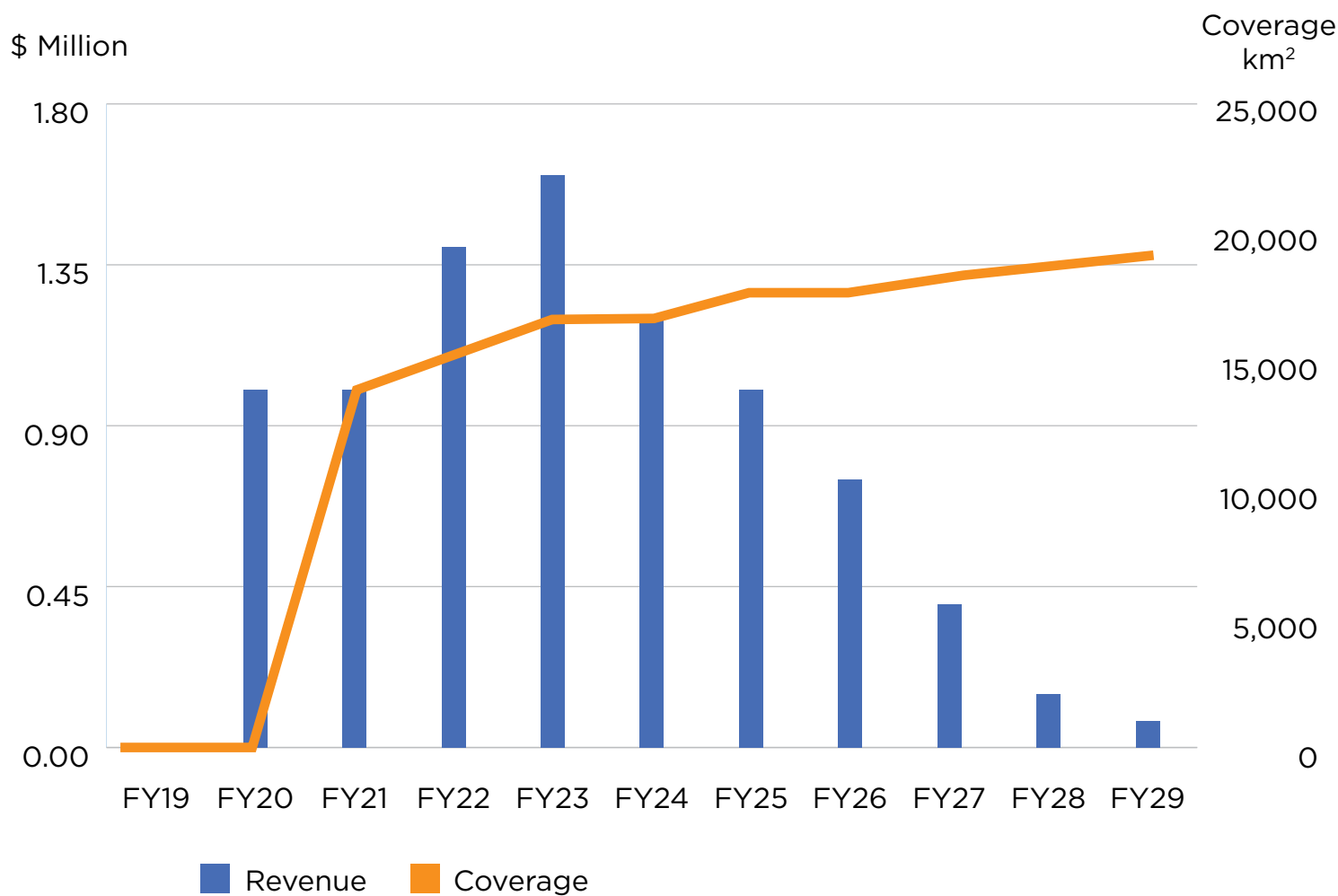
Connecting a Region - Case Study **Balonne Shire**

Revenue v Coverage & Sector

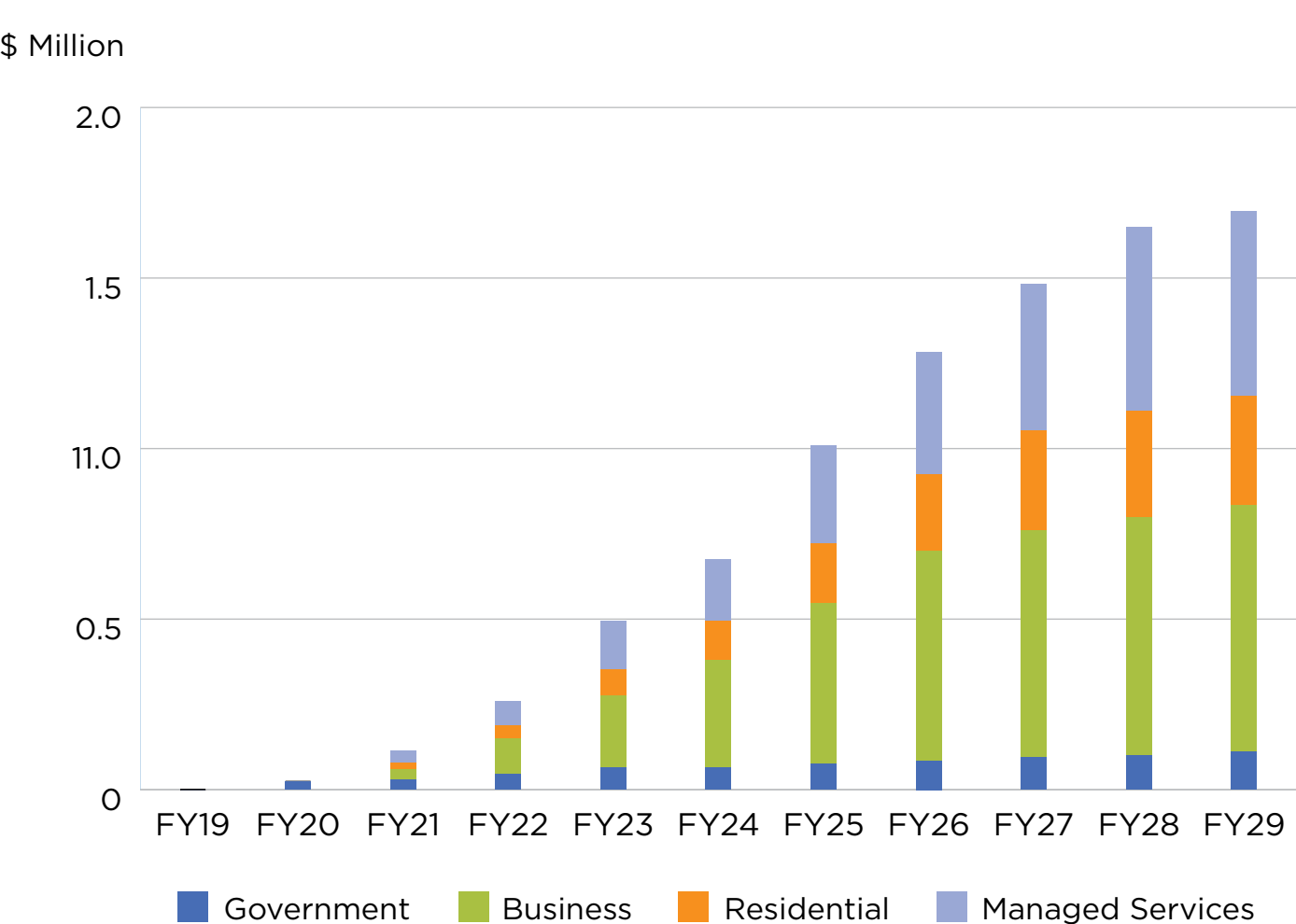
- Balonne Shire
 - Population 4,334
 - 31,104km²
 - Agribusiness focused
- 53% land coverage by 2023
 - Multiple product offering
 - 0 - \$3.5M in 3 years
 - Projected 10-year value - \$18M

Connecting a Region - Case Study Balonne Shire

Network construction revenue

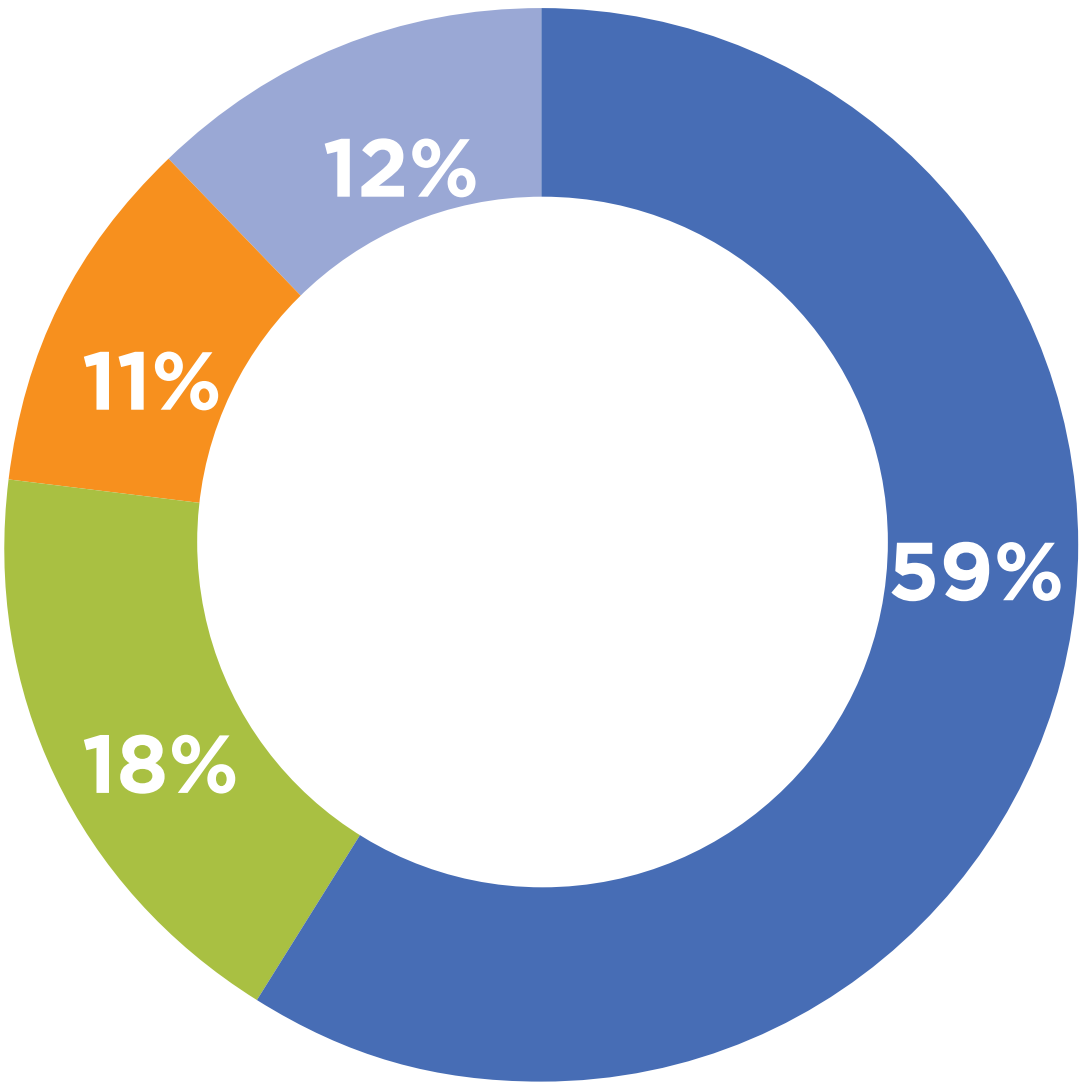


Recurring revenue by segment

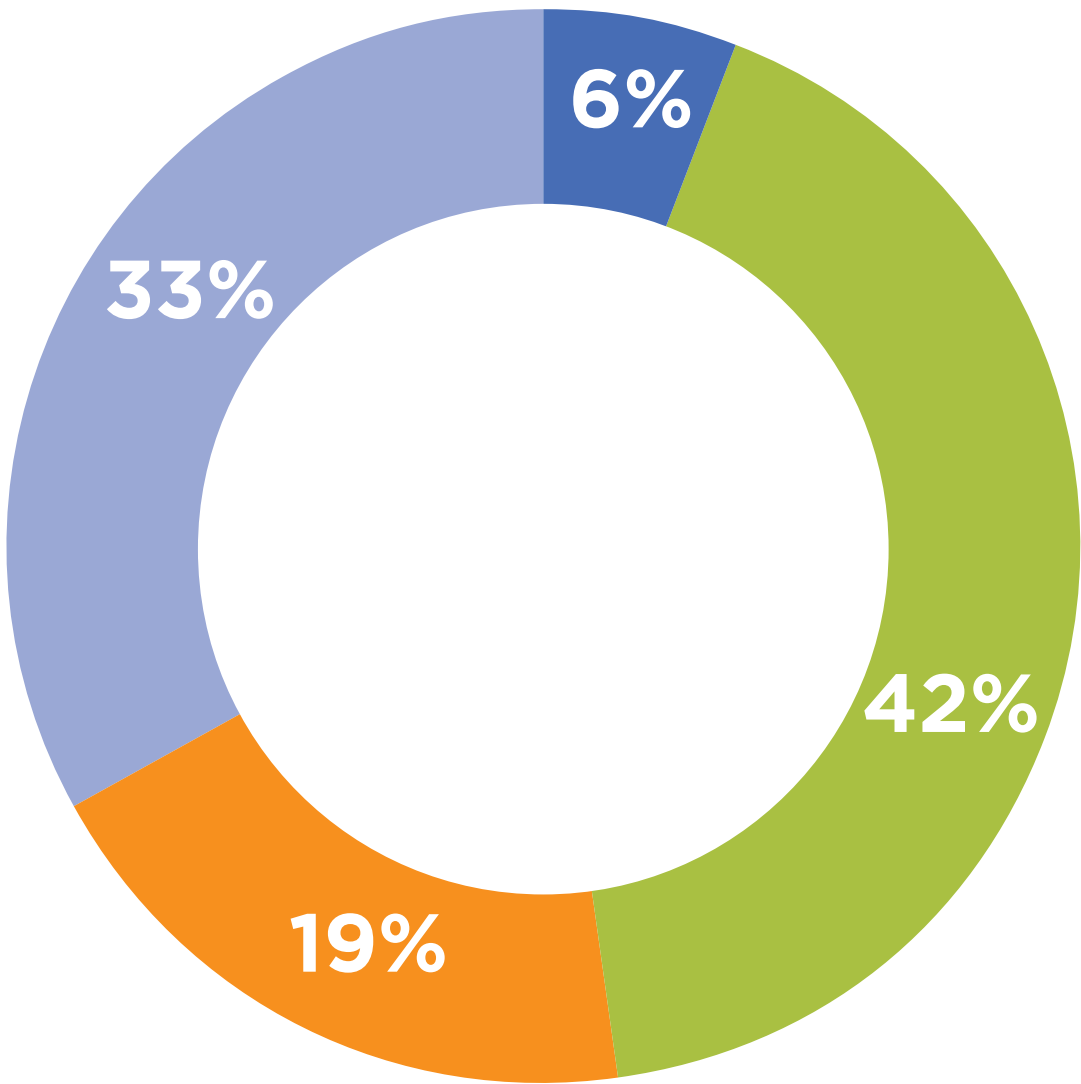


Revenue Growth by Sector

2021



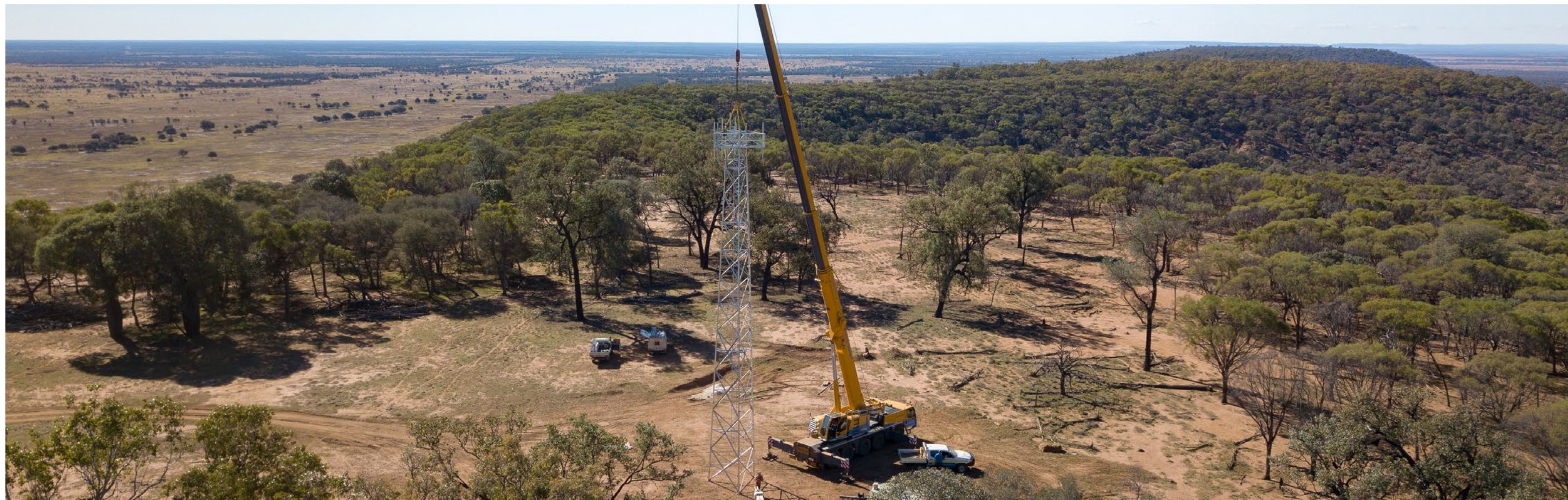
2028 (forecast)



■ Government ■ Business ■ Residential ■ Managed Services

Connecting
a Region -
Case Study
**Balonne
Shire**

Ongoing Opportunity



Cross Border

- 3 additional towers
- Connect NSW and QLD
- June 2022

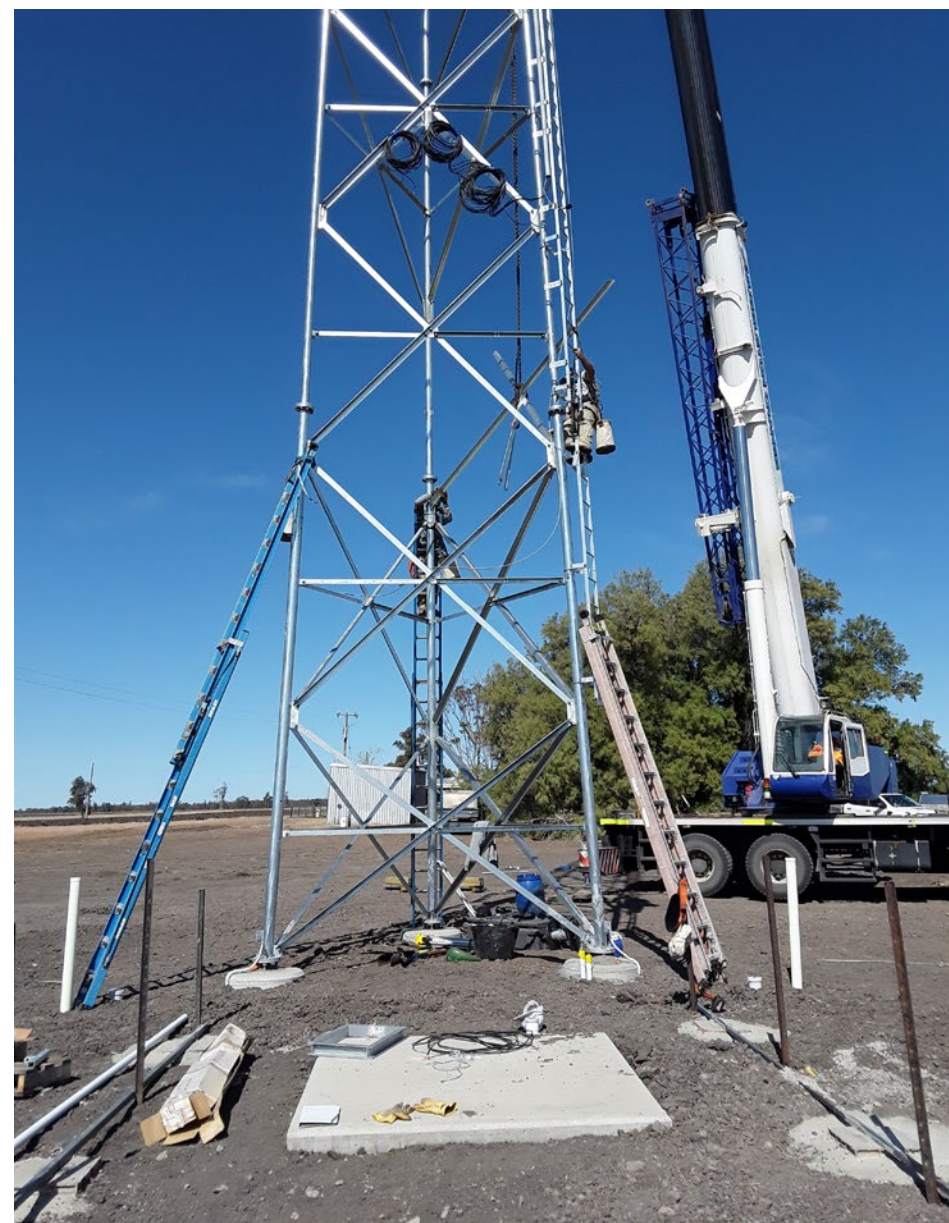
Mobile Blackspots

- Roaming Trial with Optus
- 600km² of coverage
- October 2022

Regional Connectivity Program

- 4 new towers
- Broadband & LTE (4G)
- 6,844km² additional coverage
- March 2023

Connecting a Region - Case Study Balonne Shire



Connecting a Region - Case Study Balonne Shire

Glossary

BOR – Queensland Building Our Regions

MD – Murray Darling Grant

RAN – Regional Australia Network TM

RCP – Regional Connectivity Program

PoP – Point of Presence

vWBA – Virtual Wholesale Broadband Agreement

NaaS – Network as a Service

T4 – 4Th Mobile Network Operator

MNO – Mobile network Operator

SMB – Small / Medium Business

POI – Points of Interconnect (nbn)

Thank you

For further investor enquiries please email:
investors@fieldsolutions-group.com

fieldsolutions-group.com