

## Appendix 3X

### Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|  |
|--|
| <b>Name of entity</b> Heavy Minerals Limited |
| <b>ABN</b> 26 647 831 883                    |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Adam Schofield   |
| <b>Date of appointment</b> | 10 February 2021 |

#### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

#### Number & class of securities

3,029,183 Fully paid ordinary shares  
1,000,000 Unquoted \$0.25 options expiring 14 September 2024  
500,000 Unquoted Class A performance rights expiring 14 September 2026  
500,000 Unquoted Class B performance rights expiring 14 September 2026

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| <b>Name of holder &amp; nature of interest</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <b>Number &amp; class of Securities</b> |
|---|---|
| N/A   | Nil                                     |

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>                                    | NIL |
| <b>Nature of interest</b>                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>      | N/A |
| <b>No. and class of securities to which interest relates</b> | N/A |

+ See chapter 19 for defined terms.

# Appendix 3X

## Initial Director's Interest Notice

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| <b>Name of entity</b> Heavy Minerals Limited |
| <b>ABN</b> 26 647 831 883                    |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                      |
|----------------------------|----------------------|
| <b>Name of Director</b>    | Maurice (Nic) Matich |
| <b>Date of appointment</b> | 10 February 2021     |

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

#### Number & class of securities

800,000 Fully paid ordinary shares  
1,250,000 Unquoted \$0.25 options expiring 14 September 2024  
625,000 Unquoted Class A performance rights expiring 14 September 2026  
625,000 Unquoted Class B performance rights expiring 14 September 2026

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| <b>Name of holder &amp; nature of interest</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <b>Number &amp; class of Securities</b> |
|---|---|
| N/A   | Nil                                     |

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>                                    | NIL |
| <b>Nature of interest</b>                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>      | N/A |
| <b>No. and class of securities to which interest relates</b> | N/A |

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|--|
| <b>Name of entity</b> Heavy Minerals Limited |
| <b>ABN</b> 26 647 831 883                    |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Greg Jones       |
| <b>Date of appointment</b> | 10 February 2021 |

#### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

#### Number & class of securities

1,000,000 Unquoted \$0.25 options expiring 14 September 2024  
500,000 Unquoted Class A performance rights expiring 14 September 2026  
500,000 Unquoted Class B performance rights expiring 14 September 2026

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| <b>Name of holder &amp; nature of interest</b>                                   | <b>Number &amp; class of Securities</b> |
|--|---|
| Note: Provide details of the circumstances giving rise to the relevant interest. |   |
| GNJ Consulting Pty Ltd of which Greg Jones is a director                         | 1,579,078 Fully paid ordinary shares    |

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>                                    | NIL |
| <b>Nature of interest</b>                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>      | N/A |
| <b>No. and class of securities to which interest relates</b> | N/A |

+ See chapter 19 for defined terms.

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|  |
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| <b>Name of entity</b> Heavy Minerals Limited |
| <b>ABN</b> 26 647 831 883                    |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Glenn Simpson    |
| <b>Date of appointment</b> | 10 February 2021 |

#### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

#### Number & class of securities

1,000,000 Unquoted \$0.25 options expiring 14 September 2024  
500,000 Unquoted Class A performance rights expiring 14 September 2026  
500,000 Unquoted Class B performance rights expiring 14 September 2026

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| <b>Name of holder &amp; nature of interest</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <b>Number &amp; class of Securities</b> |
|---|---|
| Comertose Pty Ltd <Simpson Family Trust> of which Glenn Simpson is a director & a beneficiary   | 979,078 Fully paid ordinary shares      |
| Glenn & Kerry Simpson <Simpson Family Super Fund> of which Glenn Simpson is a beneficiary   | 1,984,367 Fully paid ordinary shares    |

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>                                    | NIL |
| <b>Nature of interest</b>                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>      | N/A |
| <b>No. and class of securities to which interest relates</b> | N/A |

+ See chapter 19 for defined terms.