



ABN: 98 153 219 848

15 McCabe St
North Fremantle WA 6159
T: +08 9389 8880

www.newfieldresources.com.au

ASX Announcement

13 September 2021

NON-RENOUNCEABLE RIGHTS ISSUE TO RAISE UP TO \$50.8 MILLION

Newfield Resources Limited (**Newfield or Company**) (ASX: **NWF**) is pleased to announce it is undertaking a non-renounceable pro-rata rights issue of up to 145,324,888 fully paid ordinary shares (**New Shares**) at an issue price of \$0.35 per New Share to raise up to approximately \$50,863,711 before costs (**Rights Offer**).

In addition, the Company is offering Eligible Shareholders and new investors the New Shares which comprise the shortfall to the Rights Offer at the same issue price of \$0.35 per New Share (**Shortfall Offer**).

Townshend Capital Pty Ltd (AFSL 219326) (**Townshend Capital**) has been appointed as the lead manager to the Offers and nominee to sell the entitlements of ineligible foreign shareholders under section 615 of the Corporations Act 2001. Townshend Capital will be entitled to receive a fee equal to 5% of the funds raised under the Rights Offer and the Shortfall Offer (together, the **Offers**) (plus GST).

The proceeds from the Offers will be directed to prioritise the continued development of the Tongo Diamond Project into production in accordance with our existing mine plan. Funds raised will also provide additional working capital for the Company and cover the costs of the Offers. The Company's operational programs will be adapted to the level of funds raised and the timing of activities will be adjusted accordingly.

Details of the Offers

Under the Rights Offer, shareholders with a registered address in Australia, New Zealand, Indonesia, Singapore, UK and Germany at 5:00 pm (AWST) on the Record Date of Friday, 17 September 2021 (**Eligible Shareholders**), can subscribe for one (1) New Share for every four (4) existing Shares held. The Rights Offer will close on Wednesday, 3 November 2021 (unless extended) and Eligible Shareholders can also apply for New Shares in excess of their entitlements under the Shortfall Offer.

All New Shares issued will rank equally with existing Shares on issue. The Company will apply for official quotation of the New Shares on ASX. Fractional entitlements to New Shares will be rounded down to the nearest whole number.

Further details of the offers are set out in the Prospectus and Appendix 3B lodged with ASX today. A copy of the Prospectus is available on the ASX company announcements platform at www2.asx.com.au or on the Company's website at www.newfieldresources.com.au.

Potential Delay in Delivery – COVID-19 Pandemic

Eligible Shareholders should be aware that the COVID-19 pandemic may cause significant delays in the delivery of Prospectus and Acceptance Forms by post, as well as the return of completed forms by those Eligible Shareholders wishing to participate in the Offers.

Eligible Shareholders who wish to participate in the Offers are therefore encouraged to provide their email addresses to the Company's share registry, Advanced Share Registry, at +61 8 9389 8033 to permit electronic delivery of their personalised Acceptance Forms.

Eligible Shareholders who have not provided their email addresses to the Advanced Share Registry, or who are unsure, should contact the Company Secretary +61 8 6389 8880 before the Closing Date of the Rights Offer.

Indicative Timetable*

The indicative timetable and important dates of the Offers are set out below.

Event	Date
Lodgment of Prospectus with ASIC and ASX Announcement of Offers and lodgment Appendix 3B with ASX	Monday, 13 September 2021
“Ex” Date	Thursday, 16 September 2021
Record Date to determine entitlements (5:00pm AWST)	Friday, 17 September 2021
Despatch of Prospectus and personalised Acceptance Forms to Eligible Shareholders Letter to Ineligible Shareholders, and announcement of despatch to ASX Opening Date of Offers	Wednesday, 22 September 2021
Last day to extend Closing Date of Offers	Friday, 29 October 2021
Closing Date of Offers (5:00pm AWST)	Wednesday, 3 November 2021
If agreed by ASX, New Shares quoted on a deferred settlement basis from market open	Thursday, 4 November 2021
Announcement of Offer results to ASX, including notification of shortfall	Monday, 8 November 2021
Issue of New Shares under the Offers and despatch of holding statements Lodgment of Appendix 2A with ASX	Wednesday, 10 November 2021
Normal trading in shares to commence	Thursday, 11 November 2021

**These dates are indicative only. Subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws, the Company reserves the right vary these dates, including whether to close an Offer early, extend an Offer, or accept late acceptances, either generally or in particular cases, without notification.*

The Prospectus and personalised Acceptance Forms will be sent to Eligible Shareholders in accordance with the above timeline and should be read in its entirety. All Eligible Shareholders are encouraged to seek their own independent financial advice before participating in the Offers.

**AUTHORISED BY
THE BOARD OF DIRECTORS**