

ASX RELEASE

**Special Leave to High Court and Misleading and Defamatory statements
re: TechnologyOne vs Roohizadegan**

BRISBANE, 10 September 2021 – In response to shareholder queries TechnologyOne Limited (ASX:TNE) has issued this statement.

On 6 September, Mr Roohizadegan filed an application for special leave to the High Court and released a media statement containing misleading and defamatory statements. TechnologyOne will vigorously defend the application for special leave to the High Court.

Subsequent to this, the AFR repeated misleading and defamatory comments (“TechOne faces High Court Challenge over bullying, dismissal claims” dated 6 September 2021, online version) about TechnologyOne, its founder Adrian Di Marco and his executives.

The Full Federal Court unanimously set aside all the findings made by the original trial Judge, Justice Kerr, and ordered a retrial on all issues, on the basis Justice Kerr failed to consider evidence in support of the statements and credibility of Mr Di Marco and his executives, saying Justice Kerr “...erred by failing to have any regard, or any sufficient regard, to a volume of contemporaneous documentation that on its face was consistent with Mr Di Marco’s explanation of the true reasons for determination for Mr Roohizadegan’s employment.”

The AFR article referred to the original judgement and outrageous statements contained in that judgement, knowing that this judgement has been comprehensively overturned by the Full Federal Court.

The AFR has refused to publish a statement by TechnologyOne to rectify the situation. TechnologyOne has issued a legal letter to the AFR, as well as Harmers lawyers and Mr Roohizadegan who were the source of the original information.

TechnologyOne stands behind the unanimous judgement of the Full Federal Court and that we acted ethically, appropriately and within the law.

As has been previously reported in the press, this was a senior executive earning close to \$1m per year, who no longer had the confidence of the board and his fellow executives and against whom serious allegations had been raised by staff, and we took action to address in 2016.

- Ends -

Authorised for release by the Chairman and CEO

Media enquiries

Danielle Laarhoven
Acting Group Director, Marketing
P: +61 7 3167 7686
M: +61 421 363 084
E: Danielle.Laarhoven@technologyonecorp.com

Jen Keighley
Executive Assistant
P: +61 7 3167 7225
M: +61 433 394 787
E: Jen.Keighley@technologyonecorp.com

About TechnologyOne

TechnologyOne (ASX: TNE) is Australia's largest enterprise software company and one of Australia's top 150 ASX-listed companies, with offices across six countries. We provide a global SaaS ERP solution that transforms business and makes life simple for our customers. Our deeply integrated enterprise SaaS solution is available on Any device, Anywhere and Anytime and is incredibly easy to use. Over 1,200 leading corporations, government agencies, local councils and universities are powered by our software.

For more than 34 years, we have been providing our customers enterprise software that evolves and adapts to new and emerging technologies, allowing them to focus on their business and not technology.

For further information, please visit: TechnologyOneCorp.com

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