



#### New World Metals, Perth

September, 2021

Latin Resources Limited (ASX Code: LRS) (FRA:XL5)



#### Soft Rock Halloysite Project:

- Presents a compelling opportunity as one of Australia's few known occurrences of ultra high grade (near 50%) tubular Halloysite.
- Located near Merredin, less than 300km from Perth, with Fremantle Port easily accessible via the Great Eastern Highway. All services required for a low-cost mining operation are in close proximity.





# \*Refer to ASX Announcements dated 24/2/2021, 10/3/2021, 17/3/2021, 8/4/2021 and 28/4/2021 for full details and JORC Tables

#### Cloud 9 – Maiden 207 MT JORC Resource

#### Maiden JORC Resource completed in 18 months :

- 207 Mt of kaolinised Granite Comprising ٠
  - 123 million tonnes of bright white kaolin-bearing material; and
  - 84 million tonnes of kaolin/halloysite-bearing material. ٠

Domain	Mt	PSD -45μm	Brightness (ISO-B)
Kaolin Domain	123	42	79
Kaolin/ Halloysite Domain	84	42	80
Total	207	42	79

The halloysite sub-domain yields 50Mt grading 6% halloysite using 1% halloysite cut-off, or 27Mt grading 8% halloysite using a 5% halloysite cut-off within the minus 45-micro ( 45 µm) subfraction.

Kaolinised granite Resource contains a total of 75Mt of bright white (+75 ISO-B) Kaolin product with an ISO-B of 79 in the -45 µm size fraction, or 29Mt of ultra-bright white (+80 ISO-B) kaolin product with an IOS-B of

Domain	МТ	Brightness (ISO-B)	Kaolinite (%)	Halloysite (%)	Al₂O₃ (%)	Fe2O3 <sup>6</sup> (%)	TiO₂ <sup>6</sup> (%)
Kaolin	52	79	87	0	35	1	1
Halloysite	35	80	78	6	35	1	1
Total	87	79	83	3	35	1	1





#### Halloysite - Kaolin Markets



- Hydrogen Storage
- Carbon Dioxide capture
- Methane suppression
- Super capacitators and Batteries
- Nanotube technologies

#### Kaolin use;

- Paper
- Ceramics
- Paints ,Cement , Plastics
- Discussions have started with potential off take partners
- > Major focus on valuable mineral Halloysite
- Pre feasibility Study commenced

• The Global Kaolin market was valued US\$ 5.43Bn in 2013 and is expected to reach US\$ 8.23Bn by 2024, at a CAGR of 6.5%



Source; Global Market Insights



#### **Latin Resources New Metals**

Covid hit South America very hard

Latin acquired the Noombenberry /Cloud 9 project to develop while projects were stalled in South America

Latin Resources developed one of the largest Kaolin /Halloysite deposits in Australia over an 18-month period

Brazil and Peru now coming out of Covid – LRS teams vaccinated and back in business

Team now focused now on Brazil to develop JORC lithium resource over the next 12 months

## Projects - South America





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## Brazil



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#### **Opportunity and Lithium Potential in Minas Gerais District**

- Brazil is the worlds 8th largest economy and Latin Americas largest and Pro mining jurisdiction
- Minas Gerais is vastly under-explorered for lithium, high discovery potential of world class lithium spodumene deposits
- Large lithium pegmatite reserves new reserves only being recently discovered
- CBL actively producing lithium Hydroxide at their Divisa Alegre chemical plant in MG.
- Sigma is developing a world class lithium plant at its Grota do Cirilo property in Minas Gerais Brazil.
- Companies easily obtain permits to explore and drill.
- Superior mining infrastructure and services



## Sigma Lithium (TSX-V: SGMA)

#### Sigma Lithium – Minas Gerais' First Big Mover

Sigma is developing a world class lithium hard rock deposit at its Grota do Cirilo property in Minas Gerais Brazil.

Sigma has commenced construction of a commercial-scale lithium concentration plant .

XUXA and BARREIRO Measured and Indicated 37Mt @ 1.48% Li2O

Initial production of 220,000 tonnes of Spodumene production per annum (32,000 tonnes LCE) in a commercial plant with a capacity of 1.5Mt

Production of 6% lithium concentrate due by 2023

Sigma current Market Cap CAD \$800mm

Past-producing lithium mine – Supports fast-track to commercial production
Excellent infrastructure and project access - Expected to result in manageable capital costs to production
Potential low-cost high-margin producer
Significant additional potential +18,000 ha property & only 1 of 10 targeted lithium-bearing pegmatites drilled to measured resources
Strategically positioned in Brazil providing high-quality battery-grade spodumene concentrate
Seasoned Brazil-based management team & board with complementary skillsets to bring Sigma to production

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## CBL – Companhia Brasileira de Lítio





CBL produces 1,500 tpy of Lithium Carbonate Equivalent (LCE)

Historically, the lithium compounds produced in Brazil do not meet the specifications for battery-grade products.

Potential exists for LRS to feed Divisa Alegra with further high grade Lithium concentrate.

Opportunity to upgrade Divisa Alegra to increase capacity and produce high quality battery grade products.

LRS Salinas Spodumene Pegmatite – Divisa Alegre – 140km by Road



Divisa Alegre Lithium Hydroxide Plant Mina Gerais, Brazil 140km from LRS Pegmatites

Ref; https://cblitio.com.br/chemical-plant/?lang=en

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## Lithium Projects Snapshot – Minas Gerais – Brazil







#### Salinas South

• 3,200 Hectares

#### **Bananal Valley**

- 1,250 Hectares
- Located in the NE of Minas Gerais
- 600km NE of Belo Horizonte
- 300km E of the Coastline
- Access via commercial flight to Aracuai or Vitoria de Conquista then 300km by road
- 128KV powerline from 360MW Irape Hydraulic Power station runs through prospects
- Transport network in good condition
- 5 Minute drive to Salinas town (pop. 40,000)

#### Salinas & Bananal Valley



- Field work and mapping of the Bananal Valley area of the Salinas Lithium Project (100% LRS) has identified outcropping pegmatites containing spodumene over 4km<sup>2</sup> area, confirming the Project's high prospectivity for lithium.
- A total of 82 samples were collected during this initial mapping exercise including 38 stream sediment samples and 44 outcrop rock-chip samples. All samples have been dispatched to the laboratory for detailed analysis results expected end September.
- Data compilation and desktop reviews completed have highlighted several high priority target areas within the Salinas Project area, where Latin has undertaken systematic mapping and sampling of these focus areas with the aim of identifying drill targets.
  - Preliminary drill sites have been selected and will be since finalised for the submission of the statutory approval documentation once all results from sampling have been received.



## **Exploration program - July**



Numerous pegmatites were located hosted in schist zones and showed homogenous spodumene mineralisation.

The largest exposure of pegmatite visited on the tenement displayed 12m of outcrop width.

Weathered spodumene crystals in pegmatite outcropping in drainage.

Discovery of new pegmatite's occurrence showed consistent spodumene mineralisation.



#### Catamarca, Argentina – Lithium Exploration





- LRS has the largest hard rock spodumene landholding in Argentina
- Under-explored spodumene Pegmatite Swarms
- Potential to host World Class Lithium Deposit.
- Have a JV with Integra capital in which they will invest US\$1m into Catamarca for 50% of the project



#### Catamarca - NW ALTO / N ANCASTI – Over 70,000 Hectares

## Catamarca NW ALTO

#### > NW Alto

- ► Highly prospective for lithium bearing pegmatites of considerable size
- External zones exposed to geologists for mapping therefore methods of fractionation interpretation are employed.
- ▶ Rock Chipping and Soil Sampling continues over the region.
- Recently identified Lithium of 1.219% Li2O in the only exposed mine of the area.
- ► Encouraged by the presence of lithium in the NW Alto system.
- ► Further work being conducted to identify drill targets.





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#### Latin Resources – MT03 Project, Southern Peru



- Ground magnetic Survey completed over the MT-03 prospect.
- SGS Perth have completed the modelling of the data and have advised LRS of proposed drill testing of the magnetic Anomaly.
- Drill permitting has commenced
- Drilling anticipated for Q4 2021

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## Latin Resources News Flow - 2021

Brazil lithium assay results

> Field work to commence on Argentinian lithium projects

Test work results for Cloud 9 project

> Drilling commences Minas Gerais

Assay results Catamarca lithium project

> Drilling commences Peru copper project

> Initial pre-feasibility results released



## Company Metrics (ASX:LRS) Market Cap

Market Cap-\$60 MShare Price-\$0.043Shares on issue-1,395,629,382Options on Issue (\$0.012 - Dec 2022)-476,050,381 (Listed Options - LRSOC)-59,666,667 (Various Unlisted Options)Performance Rights on issue-22,019,104					
<b>Peers Mkt Cap</b> Andromeda (ADN) Halloysite - \$400m Lake Resources (LKE) Lithium Argentina - \$580m Sigma Lithium(TSX:SGMA ) Brazil - CAD\$800m		<b>Top Shareholders</b> Integra Capital – 8% Directors – 4% JP Morgan Nominees – 7% <b>Top 50 – 37%</b>			
Cash on Hand & Investment (TSX-V:SLMN) \$5.3 M *	<b>52 week (Low – High)</b> \$0.003 - \$0.10	30 -day Average Vol 13.75m shares per day 30-day VWAP \$0.047			



## Thank You & Questions

Information in this document that relates to Exploration Results and Exploration Targets is based on information completed by Mr Anthony Greenaway, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Greenaway is a full time employee of Latin Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Greenaway consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

No new information that is considered material is included in this document. All information relating to exploration results has been previously released to the market and is appropriately referenced in this document. JORC tables are not considered necessary to accompany this document.