

Manager, Company Announcements
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000



Hansen Technologies Ltd
ACN 090 996 455
A Hansen Technologies Company
2 Frederick Street
Doncaster Victoria 3108
Australia
+61 3 9840 3000
hansencx.com

6 September 2021

BGH Capital withdraws non-binding acquisition proposal

Hansen Technologies Limited (ASX:HSN) (“Hansen”) refers to its previous announcements in relation to a conditional and non-binding proposal from BGH Capital Pty Ltd (“BGH Capital”) to acquire all of the outstanding shares in Hansen by way of a scheme of arrangement for a price of \$6.50 cash per Hansen share.

BGH Capital has informed Hansen that it has decided to withdraw its unsolicited Proposal to acquire Hansen. Accordingly, discussions with BGH Capital in relation to the Proposal have now ceased and the Process and Exclusivity Deed between BGH Capital and Hansen has been terminated.

Hansen has also been advised that the Co-operation Agreements entered into between BGH Capital and Andrew Hansen and, separately, Othonna Pty Limited (as trustee for the Hansen Property Trust) have been terminated.

Having conducted extensive due diligence inquiries in relation to the company, BGH has not notified Hansen of any issue which Hansen considers material in the context of Hansen’s current operations and strategy. BGH Capital has advised the company that it continues to see Hansen as a highly effective organisation with an outstanding management team and strong prospects.

David Trude, Chairman of Hansen, stated:

“Hansen reported a record result for the group across all key metrics in FY2021.

The Hansen business continues to go from strength to strength. We were particularly pleased with the strategic customer wins during the year including Telefonica, DISH, Western Power and Nautilus Solar. Significant new business wins, coupled with a continued focus on our aggregation strategy, reinforce our commitment to, and confidence in, our long-term revenue target of \$500 million in FY25.”

This announcement has been authorised for release by the Hansen Board.

For further information:

Malcolm McNab
Head of Investor Relations
+61 3 9840 3000
malcolm.mcnab@hansencx.com

About Hansen

Hansen Technologies (ASX: HSN) is a leading global provider of software and services to the energy, water and communications industries. With its award-winning software portfolio, Hansen serves 550+ customers in over 80 countries, helping them to create, sell, and deliver new products and services, manage and analyse customer data, and control critical revenue management and customer support processes.

For more information, visit www.hansencx.com