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31 August 2021

Release of Securities from Escrow

Victory Offices Limited advises, pursuant to Listing Rule 3.10A, that 19,425,000 fully paid ordinary shares will be released from escrow upon lodgement of the Company's Appendix 4E in respect of the 2021 financial year.

The 19,425,000 shares that are subject to escrow were part of 25,900,000 shares that were subject to escrow at the time of the Company's IPO in 2019. No further securities remain under escrow.

All shares are already quoted on the ASX.

This release was authorised by the Board of Directors.

For further information contact:

investorrelations@victoryofficeslimited.com

About Victory Offices Limited

Victory Offices Limited are the industry leaders in providing premium office spaces across Australia, specialising in providing a vast range of flexible workspace solutions to all business sizes. Continually recognised for service excellence and innovation, Victory Offices Limited strategically expand their portfolio of locations in premium Grade A buildings across Melbourne, Sydney, Brisbane, Perth and Canberra.

Victory Offices Limited are a customer centric business that is built and developed around the Members of the Victory Community and seek to 'incubate' each and every Member throughout their journey by truly exceeding the benchmark and their expectations of partnering with a leading flexible workspace solution.