



Announcement Summary

Entity name

BNK BANKING CORPORATION LIMITED

Date of this announcement

Monday August 30, 2021

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BBCAA	PERFORMANCE RIGHTS	4,950,000	18/08/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BNK BANKING CORPORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

63087651849

1.3 ASX issuer code

BBC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/8/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme**ASX +security code and description**

BBCAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

18/8/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Brett Morgan	Brett Morgan	800,000
Andrew Kitchen	Andrew Kitchen	600,000
Allan Savins	Allan Savins	700,000
Simon Bednar	Simon Bednar	650,000
Dara Wettner	Dara Wettner	500,000
Amber Smith	Amber Smith	440,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The performance rights issued were approved under the terms of the BNK Equity Incentive Plan by shareholders at the Company's Annual General Meeting held on 26 November 2019. Refer to the Company's Notice of Meeting and Explanatory Memorandum lodged with the ASX on 25 October 2019 at the following link:
<https://www.asx.com.au/asxpdf/20191025/pdf/449x1qw6212ldh.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The securities are issued to executives as a long-term incentive (LTI). 50% of LTIs are subject to growth in share price , and 50% subject to growth in underlying NPAT over a 3-year measurement period ending 30 June 2024. 60% of eligible LTIs will be exercisable after 3 years, and the remaining 40% exercisable after 4 years in accordance with the requirements of the Banking Executive Accountability Regime.



Issue details

Number of +securities

4,950,000

For personal use only



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BBC : ORDINARY FULLY PAID	114,187,400

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BBCAB : OPTIONS EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,500,000
BBCAA : PERFORMANCE RIGHTS	6,164,999



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

26/11/2019