



30 August 2021

ASX Announcement (ASX:BBT)

Arizona and Iowa Licence Update

BlueBet Holdings Ltd's (ASX:BBT) wholly owned subsidiary BlueBet Arizona LLC (**BlueBet Arizona**) and its partner Colorado River Indian Tribes (**CRIT**), have met the requirements of a qualified event wagering operator but have been unsuccessful in their application for one of the 10 licences to operate an online sportsbook in Arizona.

The number of licences awarded to Tribes in Arizona was capped at 10 and a greater number of applications than this led to a competitive process which considered a range of factors regarding the Tribe and the operator.

Bluebet's application was deemed to meet all the requirements, but a licence wasn't awarded at this stage. BlueBet's agreement with CRIT remains in place if further event wagering licences become available in the future.

Securing an Arizona licence at this time would have been an unexpected addition to BlueBet's USA entry strategy but it was not factored into the Company's USA business plan, which remains unchanged. We continue to execute on that plan.

BlueBet's licencing process in Iowa remains on track after our Advanced Deposit Sports Wagering Operator Agreement with Q Casino was approved by the Iowa Racing and Gaming Commission on Friday.

In addition to Iowa, BlueBet has identified a further four priority states in the USA for licences: Virginia, Colorado, Tennessee and Maryland, with an aggregate population of over 27 million people. With respect to Virginia in particular, the Company continues to expect a decision on this licence application in the current Quarter.

AUTHORISATION

This announcement has been authorised for lodgement to the ASX by the BlueBet Board of Directors

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About BlueBet

BlueBet is a mobile-first, online bookmaker with a vision to provide more innovative wagering products to customers of Australian and international racing and sports.

BlueBet offers wagering products on 31 sports in Australia and internationally, plus entertainment and politics wagering markets. BlueBet provides customers a wide range of traditional wagering products as well as more innovative products, such as Exotics, Same Game Multis and Same Race Multis.

BlueBet is powered by a scalable, cloud-based technology platform, which has been materially customised and enhanced by the Company to focus on providing customers with the best experience possible. BlueBet has developed its customer-facing technology platform, website and native apps with a mobile-first strategy, to deliver a premium mobile experience to the customer.

About CRIT and BlueWater Resort & Casino

BlueWater Resort & Casino is located in Parker, Arizona on the banks of the Colorado River. It is owned and operated by the Colorado River Indian Tribes. Opened in June 1999, the casino features a 30,000 square foot gaming floor, more than 450 slots and video keno games, and 9 gaming tables. There is a 200-room hotel, 3 restaurants, more than 17,000 square feet of flexible meeting space, 3 bars, an indoor swimming pool and expansive water park, and outdoor river activities. For more information about BlueWater Resort & Casino, visit www.bluewaterfun.com