

# Mighty Craft Ltd and its Controlled Entities

## Appendix 4E

### 1 Company Information

Name of entity:	MIGHTY CRAFT LIMITED
ABN:	13 622 810 897
Reporting period:	For the financial year ended 30 June 2021
Previous period:	For the financial year ended 30 June 2020

### 2 Results for Announcement to the Market

				\$
Revenue from ordinary activities	up	217.6%	to	29,283,943
(Loss) / Profit from ordinary activities after tax attributable to the owners of Mighty Craft Limited	down	76.1%	to	(15,001,102)
(Loss) / Profit for the financial year attributable to the owners of Mighty Craft Limited	down	76.1%	to	(15,001,102)

#### Dividends

The consolidated entity does not propose to pay a dividend.  
No dividend or distribution plans are in operation.

#### Comments

The loss for the consolidated entity after taxes and non-controlling interest amounted to \$15,001,102 (30 June 2020: \$8,516,682)

For further information refer to the attached:

- Annual Report for the year ended 30 June 2021
- Results commentary
- Investor presentation

### 3 Net Tangible Assets

	Reporting Period	Previous Period
	\$	\$
Net tangible assets per ordinary share	0.12	0.20

### 4 Gain of control over entities

During the financial year, the consolidated entity gained control over the following entities:

Name of entities (or groups of entities)	Date control gained
Torquay Beverage Company Pty Ltd	31-Aug-20
Slipstream Brewing Pty Ltd	11-Nov-20
	\$
Contribution of such entities to the reporting entity's profit/(loss) from ordinary activities before income tax during the period (where material)	(388,469)
Profit/(loss) from ordinary activities before income tax of the controlled entity (or group of entities) for the whole of the previous period (where material)	(644,957)

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#### 5 Loss of control over entities

Not applicable.

#### 6 Details of Associates and Joint Venture Entities

Name of associate / joint venture	Reporting Entity's Percentage Holding		Contribution to Profit/(Loss)	
	Reporting Period	Previous Period	Reporting Period	Previous Period
	%	%	\$	\$
Slipstream Brewing Co. Pty Ltd *	45%	15%	(36,667)	(14,682)
Poison Creek Distillery Pty Ltd (Brogan's Way)	45%	45%	60,685	1,358
Torquay Beverage Company Pty Ltd (formerly K.Booch Alcoholic Kombucha Co Pty Ltd) **	50%	38%	(17,375)	(95,891)
SauceCo (FNQLD) Pty Ltd	25%	50%	(58,715)	(18,915)
Sparkke Group Holdings Pty Ltd	34%	-	(95,266)	-
Consolidated entity's aggregate share of associates and joint venture entities' profit/(loss)			(147,338)	(128,130)

\* was classified as associate at 30 June 2020, but through the accumulation of Board seats, this entity became a subsidiary during the current year, and forms part of the Group at 30 June 2021.

\*\* was classified as associate at 30 June 2020, but through increase in percentage holding, this entity became a subsidiary during the current year, and forms part of the Group at 30 June 2021.

#### 7 Audit Qualification or Review

The financial statements were subject to an audit, and the audit report is attached as part of the Annual Report.

#### 8 Attachments

*Details of attachments (if any):*

The Annual Report of Mighty Craft Limited for the year ended 30 June 2021 is attached.

#### 9 Events after the reporting period

Post 30 June 2021, the following significant event occurred:

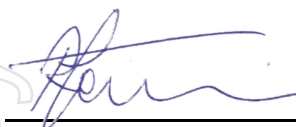
- a) On 19 July 2021, the Company completed the acquisition of the 'Adelaide Hills Group' (AHG), comprising Mismatch Brewing Company Pty Ltd (acquired 100%), MK Wine Solutions Pty Ltd (acquired 100%), The Hills Distillery Pty Ltd (acquired 100%) and Lot 100 Pty Ltd (acquired 75%). Total consideration was \$47 Million, comprising \$27 Million in cash and \$20 Million in MCL shares. To facilitate the transaction, the Company successfully completed a capital raise, comprising an Institutional Placement & Entitlement Offer of a total of 90,625,000 shares at \$0.32 per share, which raised \$29 Million in cash, and \$27 Million of this was used to fund the acquisition. The remaining \$20 Million of the consideration on acquisition was 57,142,859 shares issued to the vendors at a price of \$0.35 per share.
- b) On 19 July 2021, the Company granted performance rights to the following members of key management personnel:
  - (i) 2,815,205 performance rights granted to Mark Haysman;
  - (ii) 200,000 performance rights granted to Stuart Morton;
  - (iii) 273,684 performance rights granted to Daniel Wales

The performance rights have an expiry date 15 years from grant date, and an exercise price of \$0. The performance rights are tied to certain market and non-market conditions.

Apart from the above, no other matter or circumstance has arisen since 30 June 2021 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

## Mighty Craft Ltd and its Controlled Entities Appendix 4E

10 Signed



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Robin Levison

Chairman

Date: 27 August 2021