

Manager, Company Announcements
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Update on BGH Capital acquisition proposal

Hansen Technologies (ASX: HSN) (“Hansen”) refers to its previous announcement that the Exclusivity Period under the Process and Exclusivity Deed between Hansen and BGH Capital would end on 25 August 2021.

BGH Capital has advised Hansen that it requires further time to complete its due diligence in a limited number of areas as well as to negotiate transaction documentation and complete its financing workstream.

Subject to those and certain other matters (including final approval from the BGH Investment Committee), BGH Capital has confirmed to Hansen that it remains willing to proceed with a transaction substantially on the terms of its original proposal, including the \$6.50 per share offer price (adjusted for Hansen’s final dividend).

Accordingly, Hansen has agreed to extend the Exclusivity Period under the Process and Exclusivity Deed and clause 6.8 of that deed will no longer apply. The Exclusivity Period will now end at 5pm on 10 September 2021.

This announcement is authorised by the Independent Board Committee.

For further information:

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About Hansen

Hansen Technologies (ASX: HSN) is a leading global provider of software and services to the energy, water and communications industries. With its award-winning software portfolio, Hansen serves 550+ customers in over 80 countries, helping them to create, sell, and deliver new products and services, manage and analyse customer data, and control critical revenue management and customer support processes.

For more information, visit www.hansencx.com