

ASX Announcement

20 August 2021

Felix expands platform with launch of new highly strategic module

Key Highlights

- Expansion of Felix platform with the launch of Procurement Schedule, a new highly strategic module
- Advanced discussion across customer base indicates strong demand for the new module that enhances oversight and performance
- Developed in close collaboration with one of Australia's largest multinational Contractors and is now rolling out across their entire organisation

BRISBANE Australia, 20 August 2021: Felix Group Holdings Ltd (ASX: FLX) ("**Felix**" or the "**Company**") is pleased to announce the expansion of its procurement management platform with the launch of a new, highly strategic *Procurement Schedule* module.

Felix's Co-Founder and CEO, Mike Davis commented:

"Using spreadsheets to manage multi-billion procurement programs is an industry norm. By bringing Procurement Schedule into our enterprise solution, Felix is connecting this critical function to the procurement lifecycle. The module is now live across a leading multinational Contractor and we are incredibly excited by the strong response from existing and new customers as we continue to focus on scaling the enterprise platform."

Procurement Schedule provides complete visibility and control over procurement programs and performance. The new module is a significant expansion of the enterprise platform with advanced discussion across existing Contractor customers indicating high demand for the module. Felix also notes the significant interest for the module across ongoing new customer discussions, a number of which are well advanced.

Developed in close collaboration with one of Australia's largest Contractors and other industry leaders, *Procurement Schedule* is a tailored solution for organisations to connect critical project planning, scheduling and tracking data with their key sourcing processes. The module is now live across the first cornerstone customer, active across telecommunications, infrastructure, construction and natural resources.

The new module is deeply integrated with Felix's existing *Vendor Management* and *Sourcing* modules, serving as the nerve centre of the enterprise platform. The highly complementary module significantly enhances the value proposition of the platform for Contractors providing Felix further opportunities to accelerate revenue growth.

In parallel with the launch of *Procurement Schedule*, CTO Steve O'Keeffe and Head of Product Mariia Starikova will host a webinar to showcase its capability on Tuesday 24th at 10:00AM AEST. To register: <https://www.felix.net/resources/felix-procurement-schedule>

Authorised for release by:

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About Felix – see more at felix.net

Felix operates a cloud-based enterprise Software as a Service (SaaS) procurement management platform and vendor marketplace. Felix connects contractors and third-party vendors by digitising, automating, and streamlining a range of critical procurement-related business processes – reducing supply chain risk and improving transparency and governance.