



19 August 2021

## Results of 2021 Annual Meeting

At Infratil Limited's (IFT) annual shareholders' meeting, held online today at 2.30pm NZST, shareholders were asked to vote on six resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

1. **Re-election of Mark Tume:** That Mark Tume be re-elected as a director of Infratil.
2. **Re-election of Paul Gough:** That Paul Gough be re-elected as a director of Infratil.
3. **Election of Jason Boyes:** That Jason Boyes be elected as a director of Infratil.
4. **Payment of FY2020 Incentive Fee by Share Issue:** That Infratil be authorised to issue to Morrison & Co Infrastructure Management Limited (**Morrison & Co**), within the time, in the manner, and at the price, prescribed in the Management Agreement, such number of fully paid ordinary shares in Infratil (**Shares**) as is required to pay all or such portion of the third instalment of the 2020 Incentive Fee (if payable) as the Board elects to pay by the issue of Shares (**2020 Scrip Option**), and the Board be authorised to take all actions and enter into any agreements and other documents on Infratil's behalf that the Board considers necessary to complete the 2020 Scrip Option.
5. **Payment of FY2021 Incentive Fee by Share Issue:** That Infratil be authorised to issue to Morrison & Co Infrastructure Management Limited (**Morrison & Co**), within the time, in the manner, and at the price, prescribed in the Management Agreement, such number of fully paid ordinary shares in Infratil (**Shares**) as is required to pay all or such portion of the second instalment of the 2021 Incentive Fee (if payable) as the Board elects to pay by the issue of Shares (**2021 Scrip Option**), and the Board be authorised to take all actions and enter into any agreements and other documents on Infratil's behalf that the Board considers necessary to complete each of the 2020 Scrip Option and the 2021 Scrip Option.
6. **Auditor's remuneration:** That the Board be authorised to fix the auditor's remuneration.

Detail of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
<b>Re-election of Mark Tume:</b> That Mark Tume be re-elected as a director of Infratil	258,241,115 (93.03%)	19,348,010 (6.97%)	31,819,125
<b>Re-election of Paul Gough:</b> That Paul Gough be re-elected as a director of Infratil.	296,622,739 (99.96%)	122,998 (0.04%)	12,662,513
<b>Election of Jason Boyes:</b> That Jason Boyes be re-elected as a director of Infratil.	295,855,859 (99.94%)	179,298 (0.06%)	13,373,093
<b>Payment of FY2020 Incentive Fee by Share Issue:</b> That Infratil be authorised to issue to Morrison & Co Infrastructure Management Limited ( <b>Morrison &amp; Co</b> ), within the time, in	257,009,278 (88.35%)	33,876,633 (11.65%)	16,501,094

Resolution	For	Against	Abstain
the manner, and at the price, prescribed in the Management Agreement, such number of fully paid ordinary shares in Infratil ( <b>Shares</b> ) as is required to pay all or such portion of the third instalment of the 2020 Incentive Fee (if payable) as the Board elects to pay by the issue of Shares ( <b>2020 Scrip Option</b> ), and the Board be authorised to take all actions and enter into any agreements and other documents on Infratil's behalf that the Board considers necessary to complete the 2020 Scrip Option.			
<b>Payment of FY2021 Incentive Fee by Share Issue:</b> That Infratil be authorised to issue to Morrison & Co Infrastructure Management Limited ( <b>Morrison &amp; Co</b> ), within the time, in the manner, and at the price, prescribed in the Management Agreement, such number of fully paid ordinary shares in Infratil ( <b>Shares</b> ) as is required to pay all or such portion of the second instalment of the 2021 Incentive Fee (if payable) as the Board elects to pay by the issue of Shares ( <b>2021 Scrip Option</b> ), and the Board be authorised to take all actions and enter into any agreements and other documents on Infratil's behalf that the Board considers necessary to complete each of the 2020 Scrip Option and the 2021 Scrip Option.	256,924,219 (88.33%)	33,945,487 (11.67%)	16,517,299
<b>Auditor's remuneration:</b> That the Board be authorised to fix the auditor's remuneration.	291,098,527 (98.23%)	5,253,183 (1.77%)	13,056,540

Authority for this announcement	
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