

NEWS RELEASE

19 August 2021

WESTERN AREAS LTD



WESTERN AREAS RESPONDS TO MEDIA REPORT

Western Areas Ltd (ASX: WSA, “Western Areas” or the “Company”) has noted media reports published by The Australian Financial Review in relation to a potential transaction involving Western Areas.

Western Areas confirms that it is in preliminary discussions with IGO Limited in relation to a change of control proposal and the basis upon which engagement and due diligence between the parties could proceed.

Given the preliminary stage of discussions, there can be no assurance whether any transaction will eventuate or what the terms and conditions of any such transaction might involve. Western Areas will continue to keep shareholders updated as appropriate.

-ENDS-

This release has been authorised by the officers below. For further details, please contact:

Dan Lougher
Managing Director – Western Areas Ltd
Telephone +61 8 9334 7777
Email: dlougher@westernareas.com.au

Joseph Belladonna
Chief Financial Officer – Western Areas Ltd
Telephone +61 8 9334 7777
Email: jbelladonna@westernareas.com.au

Shane Murphy
FTI Consulting
Telephone +61 8 9321 8533 / 0420 945 291
Email: shane.murphy@fticonsulting.com