

ASX RELEASE**18 August 2021**

Kyckr Board and Director Compensation Changes

Kyckr Limited (ASX:KYK) (Kyckr or the Company), a B2B information services company, advises of the following Director retirements and new appointments to the Board, as well as changes to Director compensation arrangements, with immediate effect.

Chairman and Director Changes

Mr Benny Higgins, Chairman, and Ms Jacqueline Kilgour Non-Executive Director (both based in the United Kingdom) will retire from the Kyckr Board. With increasing levels of responsibilities in the UK in their other roles, they informed the Board of their intention to retire and provide the necessary support for an orderly succession. With the retirement of Mr Higgins, Mr Rajarshi Ray, who was appointed Non-Executive Director in December 2020, has been elected by Directors as Non-Executive Chairman.

CEO, Ian Henderson, said “Benny and Jacqueline have provided both myself and the business significant direction and support over the last two and a half years as we have repositioned the Kyckr business. I thank them for their commitment and guidance to the Company and wish them the best in their forthcoming endeavours.”

New Director Appointment

Kyckr is also pleased to announce the appointment of Mr George Venardos to the Board as Non-Executive Director. Mr Venardos held for ten years the role of CFO of Insurance Australia Group Limited (IAG), the largest general insurance company in Australia and New Zealand with a market capitalisation of A\$13bn¹. Mr Venardos has extensive experience as a Non-Executive Director in Australia and the UK including roles as Chairman of IOOF Holdings, Ardent Leisure Limited, Cuscal Limited and Blueglass Limited. He brings to Kyckr a wealth of expertise in Financial Services, Insurance and Technology and will also assume the role of Chair of the Board's Nomination and Remuneration Committee.

Mr Venardos will be offering himself for election by shareholders at the upcoming AGM in November, as will Mr Rajarshi Ray.

Ms Karina Kwan will continue on the Board in her current role as Non-Executive Director and Chair of the Audit & Risk Committee.

Changes to Director Compensation

Following three record quarters of performance, and an increase in plans for future investments, the Kyckr Board has conducted a review of compensation arrangements for Non-Executive Directors (NEDs).

Currently, shareholders have approved Director fees of \$300,000 from a pre-approved Director Fee Pool as compensation for undertaking their role for Kyckr.

Existing and newly appointed NEDs have unanimously agreed to cut their fees to a nominal \$1 until 31 December 2021. The Directors believe that while significant progress has been made in improving the performance of the Company, share performance has lagged and accordingly will forgo any compensation until the end of the calendar year.

¹ Market capitalisation as at 16 August 2021.

Newly appointed Chairman, Mr Ray notes “We were fortunate to have the experience and support of Mr Higgins and Ms Kilgour and thank them for their considerable service to Kyckr. The new appointment of Mr Venardos will support the continued transformation to "Kyckr 2.0" being executed by the CEO and his team, and we look forward to the continued acceleration in the turnaround of the Company’s performance.”

Following these appointments, the Board of Kyckr will be as follows:

Mr Rajarshi Ray	Non-Executive Chairman
Ms Karina Kwan	Independent Non-Executive Director
Mr George Venardos	Independent Non-Executive Director

Ends.

This ASX announcement was authorised for release by the Kyckr Limited Board of Directors

About Kyckr Limited

Kyckr is a B2B information services company that aggregates, organises and structures the world’s primary source company data to help businesses reduce the risks associated with counterparty relationships. Unlike traditional data companies which source data from multiple, secondary sources, Kyckr provides accurate data with trusted, legally-authoritative provenance. This helps organisations to avoid the significant regulatory and commercial costs associated with using poor quality data. Through the combination of accurate data with innovative technology, Kyckr’s solutions help businesses to succeed in the fight against fraud, money laundering and financial crime.

To learn more about Kyckr, visit www.kyckr.com.

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