

ASX Announcement

18 August 2021



Operations Update

Buru Energy Limited (Buru Energy) provides the following update on its Canning Basin drilling operations.

Rafael 1 well

The Ensign 963 drilling rig is currently being rigged up at the Rafael 1 location after having been moved from the Currajong 1 location to the Rafael 1 location. The operation is on time and on budget and we are very much looking forward to the spud of Rafael 1.



Rigging down at Currajong 1



Rigging up at Rafael 1

Currajong 1 well testing program

The testing program for the Currajong 1 well is currently being finalised by the joint venture. The current plan is to test several zones individually which will require additional equipment to that currently available in inventory. This equipment is expected to be available in four weeks' time with the program to commence as soon as it is on site. The test program is currently planned to take up to 3 weeks to test all of the zones.

Authorisation

This ASX announcement has been authorised for release by Eric Streitberg, the Executive Chairman of Buru Energy.

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