

16 August 2021

CLARIFICATION TO ASX ANNOUNCEMENT ON 16 AUGUST 2021

EUROPEAN

European Lithium Limited (ASX:**EUR**, FRA:PF8) (the **Company**) refers to the announcement released on 16 August 2021 titled "Wolfsberg Phase 2 Drilling Program Update".

The announcement refers to a previous announcement released by the Company on 2 June 2021 titled "High grade Li2O hit as Phase 2 drilling progresses at Wolfsberg".

In accordance with Listing Rule 5.23, the Company confirms that it is not aware of any new information or data that materially affects the information included in this announcement and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in this announcement continue to apply and have not materially changed from the information that has previously been released by the Company on the 2 June 2021.

This announcement has been authorised for release to the ASX by the Board of the Company.

Tony Sage Non-Executive Chairman European Lithium Limited

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Visit the Company's website to find out more about the advanced Wolfsberg Lithium Project located in Austria.