



10 August 2021

ASX Announcement

UNMARKETABLE PARCEL SALE FACILITY

Tombador Iron Limited (ASX:T11) (T11 or the **Company**) refers to the notification in respect of its unmarketable parcel sale facility (**Facility**) for shareholders who hold less than \$500 worth of fully paid ordinary shares in the Company (**Unmarketable Parcel**).

The notice sent to holders of an Unmarketable Parcel incorrectly refers to the sale price as being a fixed price of 9.8 cents per share, whereas under the constitution the Company is entitled to sell the shares at a price not less than the "Authorised Price". The price of 9.8 cents per share was the price at which the determination was made whether a shareholder held an Unmarketable Parcel, it is not the Authorised Price. The Authorised Price is the price per share equal to the simple average of the last closing price of shares quoted on ASX for each of the ten trading days immediately preceding the date of any offer received by the Company for those shares.

What this means is that the shares to be sold under the Facility will be sold on ASX in the ordinary course of trading at the prevailing market price provided that this is not less than the Authorised Price.

All holders of an Unmarketable Parcel who are participating in the Facility will receive the same sale price per share and the payment for their holding will be the sale price multiplied by the number of that party's shares sold. As the sale price is an average, the proceeds that the holder receives may be more or less than the actual price received by the broker for the sale of the shares.

Due to the incorrect price being included in the letter to Shareholders, the Company has determined it is appropriate to give the holders of an Unmarketable Parcel further time to consider the action they wish to take, and whether they wish for their shares to be retained by them or sold under the Facility on ASX in the ordinary course of trading.

The key dates have now been amended as follows:

Closing Date for Receipts of Share Retention Form	5.00pm (Perth time) Friday 27 August 2021
Estimated Unmarketable Parcels payment date	As soon as practicable after Friday 24 September 2021

For more information please contact:

Abby Macnish Niven
CFO & Company Secretary
T: +61 8 6382 1805
E: info@tombadoriron.com

The announcement has been authorised for release by the Board.

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