

Operations Update

Buru Energy Limited (Buru Energy) provides the following update on its Canning Basin drilling operations.

Currajong 1 well

Since the last report the 7 inch (178 mm) casing string has now been installed to a measured depth of 2,350 metres and successfully pressure tested. This was the last drilling operation on the well and the Ensign 963 drilling rig was released from the well at 12:00 on Sunday 8 August 2021.

Operations to relocate the rig to the Rafael 1 site are now in progress and drilling operations at Rafael are expected to commence in two to three weeks' time. Preparations for testing of the Currajong 1 well will now be progressed including required Joint Venture and regulatory approvals.

Ungani 8 well

All Joint Venture approvals for the drilling of the Ungani 8 well have now been received for the well to be drilled at the conclusion of the Rafael 1 well. Further details on the well design and objectives will be provided in due course.

Corporate

A Notice of General Meeting was provided on 6 August for an ad hoc meeting of shareholders with the sole purpose of shareholder ratification of the prior issue of shares last May. The meeting will be held at the Company's office on Thursday, 23 September 2021 at 10.00am (AWST). Proxy forms and documentation have been despatched today and shareholders are encouraged to vote online by logging in to the Link website using the holding details as shown on the Proxy Form, or by mailing in their Proxy Form to the address shown on the Proxy Form. Physical attendance at the meeting is not encouraged due to capacity limitations. There will not be any company presentation and refreshments will not be available.

Authorisation

This ASX announcement has been authorised for release by Eric Streitberg, the Executive Chairman of Buru Energy.

For further information, visit www.buruenergy.com or contact:

Eric Streitberg, Executive Chairman

Telephone: +61 8 9215 1800

Freecall: 1800 337 330

Email: info@buruenergy.com



Media enquiries

Peter Kermode, Cannings Purple

+61 411 209 459

pkermode@canningspurple.com.au

Investor relations

Evy Litopolous, ResolveIR

+61 419 773 505

evy@resolveir.com