

VUL to apply to dual list on the regulated market of the Frankfurt Stock Exchange (Prime Standard)

Summary:

- Vulcan to apply to dual list on the regulated market of the Frankfurt Stock Exchange (FSE), in the Prime Standard market segment, which has the very highest transparency requirements of all segments on the FSE.
- VUL will become the first Australian company to have a listing on the regulated market of the Frankfurt Stock Exchange once the listing is completed.
- Dual listing will increase the international profile of VUL and in response to demand, enable access for an investment into Vulcan for the full range of the European investment community.
- Vulcan has appointed Joh. Berenberg, Gossler & Co. KG (Berenberg) as listing advisors. Berenberg is the world's oldest merchant bank having been founded in Germany in 1590. Berenberg's nine offices in Europe, the UK and the US house one of the largest sales teams for European equities, comprising specialists as well as generalists servicing a broad range of institutional clients, including those with an ESG focus.
- Vulcan expects that the listing process will be completed within six to nine months.

Managing Director, Dr. Francis Wedin, commented: *"Given the German base and role in the EU energy transition of our Zero Carbon Lithium™ Project, Vulcan is aiming to increase its European investor base and international exposure, whilst meeting and exceeding the highest standards of governance, reporting and transparency. This planned dual listing on the regulated exchange of the FSE, a first for any Australian company, will assist with this process. We look forward to working with Berenberg and our other advisors on this process, in what we hope will be an exciting next step for all shareholders as the Company evolves."*

For and on behalf of the Board

Daniel Tydde

Company Secretary

For further information visit www.v-er.eu

Highlights

Globally unique **Zero Carbon Lithium™** Project.

Combined lithium chemicals & renewable energy project in the Upper Rhine Valley of Germany.

EU's **largest** lithium resource.

Located at the heart of the EU Li-ion battery industry.

Fast-track development towards supplying the EU's battery & electric vehicle industry.

Corporate Directory

Managing Director
Dr Francis Wedin

Chairman
Gavin Rezos

Executive Director Germany
Dr Horst Kreuter

Non-Executive Director
Ranya Alkadamani


Non-Executive Director
Annie Liu

Non-Executive Director
Dr Heidi Grön

Non-Executive Director
Josephine Bush

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VULCAN ENERGY

ZERO CARBON LITHIUM™

About Vulcan

Vulcan is aiming to become the world's first lithium producer with net zero greenhouse gas emissions. Its ZERO CARBON LITHIUM™ Project intends to produce a battery-quality lithium hydroxide chemical product from its combined geothermal energy and lithium resource, which is Europe's largest lithium resource, in Germany. Vulcan's unique, ZERO CARBON LITHIUM™ Project aims to produce both renewable geothermal energy, and lithium hydroxide, from the same deep brine source. In doing so, Vulcan intends to address lithium's EU market requirements by reducing the high carbon and water footprint of production, and total reliance on imports. Vulcan aims to supply the lithium-ion battery and electric vehicle market in Europe, which is the fastest growing in the world. The Vulcan Zero Carbon Lithium™ project has a resource which can satisfy Europe's needs for the electric vehicle transition, from a source with net zero greenhouse gas emissions, for many years to come.



Disclaimer

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Vulcan operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside Vulcan's control.

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Competent Person Statement:

The information in this report that relates to Mineral Resources is extracted from the ASX announcement made by Vulcan on the 15 December 2020, which is available on www.v-er.eu. The information in this presentation that relates to the Pre-Feasibility Study for the Vulcan Lithium Project is extracted from the ASX announcement "Positive Pre-Feasibility Study", released on the 15th of January 2021 which is available on www.v-er.eu. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.