

ASX RELEASE

06 August 2021

## Chief Financial Officer Appointment and Resignation

Ava Risk Group Limited (ASX: AVA) ("Ava Risk Group" or "the Company") today advises that Group Chief Financial Officer & Company Secretary Leigh Davis has resigned and will leave the Company on 3 November 2021. Replacing Mr Davis in November will be Neville Joyce.

Ava Risk Group CEO Rob Broomfield said: "We would like to extend our sincere thanks to Leigh for the significant contribution he has made to Ava Risk Group over the past six years, in particular his management and leadership during the Company's IPO in 2015 and our merger with MaxSec Group Limited during 2017. We wish him well with his decision to pursue a new career opportunity."

We are pleased to be welcoming Neville Joyce, currently Senior Vice President Group Chief Financial Officer of Redflex Holdings Limited. In addition to his five years with Redflex, Mr Joyce brings extensive experience in leadership, management and strategic financial analysis having held senior finance positions with Origin and Energy Australia. Mr Joyce holds a Bachelor of Business and is CPA (Australia) qualified."

On behalf of the Board, Chairman David Cronin thanked Mr Davis for his many years of service and for his contribution to the transformation of Ava Risk Group into the global, profitable company it is today. The Board welcomes Mr Joyce and is looking forward to benefiting from his ASX CFO experience as the Company enters its next phase of globalisation and growth.

ENDS

Approved for release by the Board of Directors.

For further information, please contact:

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### **About Ava Risk Group**

Ava Risk Group is a global leader in providing security technologies and services to protect critical assets and infrastructure. Its Technology Division manufactures and markets 'smart' fibre optic sensing systems (Future Fibre Technologies) and high security access control and electronic locking products (BQT Solutions). Its Services Division provides secure logistics for high-risk valuables such as banknotes and precious metals (Ava Global Logistics). Its products and services are trusted by some of the most security conscious commercial, industrial, military and government clients in the world.

### **Forward Looking Statements**

Information in this release is for general information purposes only. Certain statements in this document regarding the Company's financial position, business strategy and objectives, contain forward-looking statements (rather than being based on historical or current facts) and as such, are not able to be verified.

All forward-looking statements are based on the current views of the Company's management as well as reasonable assumptions made by, and information currently available to the Company's management. Forward-looking statements are inherently uncertain and must be read accordingly. There can be no assurance that some or all of the underlying assumptions will prove to be valid. If assumptions are invalid this is likely to have an impact on the accuracy of the statement itself.

All data presented in this document reflects the current views of the Company with respect to future events. Forward-looking statements are subject to a variety of risks, uncertainties and assumptions relating to the operations, results of operations, growth strategy and liquidity of the Company. Forward looking statements are also subject to external matters outside the control of the Company.

To the maximum extent permitted by law, the Company, its officers, employees and agents do not assume any obligation to release any updates or revisions to the information (including any forward-looking statements) in this presentation to reflect any change to expectations or assumptions; and disclaim all responsibility and liability for any loss arising from reliance on this presentation or its content.