

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Chalice Mining Limited
ABN	47 116 648 956

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alexander Carl Dorsch
Date of last notice	15 March 2021

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Lunar Co Pty Ltd as trustee for The H & A Dorsch Family Trust. Mr Dorsch is a beneficiary of The H & A Dorsch Family Trust and a director of its trustee.
Date of change	a) 3 August 2021 b) 4 August 2021
No. of securities held prior to change	<u>Ordinary Shares</u> <ul style="list-style-type: none"><li>4,341,839 fully paid ordinary shares.</li></ul> <u>Unlisted Options</u> <ul style="list-style-type: none"><li>1,000,000 Unlisted Options with an exercise price of \$0.21, expiring 30 November 2021.</li></ul> <u>Performance Rights</u> <ul style="list-style-type: none"><li>1,045,931 - vesting 30 June 2021, expiring 30 June 2022.</li><li>1,074,402 - vesting 30 June 2022, expiring 30 June 2023.</li><li>280,081 - vesting 30 June 2023, expiring 30 June 2024.</li></ul> Each Performance Right will convert to one fully paid ordinary share for nil cash consideration subject to the satisfaction of performance and service vesting conditions.

+ See chapter 19 for defined terms.

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<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	a) 1,045,931 fully paid ordinary shares
<b>Number disposed</b>	b) 500,000 fully paid ordinary shares
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	a) Nil – Exercise of Performance Rights upon vesting b) Disposal by on-market trade at \$7.30 per fully paid ordinary share
<b>No. of securities held after change</b>	<p><u>Ordinary Shares</u></p> <ul style="list-style-type: none"> <li>4,887,770 fully paid ordinary shares.</li> </ul> <p><u>Unlisted Options</u></p> <ul style="list-style-type: none"> <li>1,000,000 Unlisted Options with an exercise price of \$0.21, expiring 30 November 2021.</li> </ul> <p><u>Performance Rights</u></p> <ul style="list-style-type: none"> <li>1,074,402 - vesting 30 June 2022, expiring 30 June 2023.</li> <li>280,081 – vesting 30 June 2023, expiring 30 June 2024.</li> </ul> <p>Each Performance Right will convert to one fully paid ordinary share for nil cash consideration subject to the satisfaction of performance and service vesting conditions.</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>a) Exercise of 2018/2019 Performance Rights upon vesting, following achievement of performance objectives over a three-year period from 1 July 2018 to 30 June 2021. The vesting of performance rights created an immediate personal income tax liability.</p> <p>b) Disposal of sufficient fully paid ordinary shares by on-market trade in order to fund the personal income tax obligations created through vesting and exercise of the 2018/2019 Performance Rights.</p>

+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	No change to the Bell Potter Portfolio Lending Facility as disclosed in the Appendix 3Y lodged 15 March 2021.
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

4 August 2021

<sup>+</sup> See chapter 19 for defined terms.