

29 July 2021

ASX ANNOUNCEMENT

Clarification of AFR feature

VRX Silica Limited ASX:VRX (**Company**) notes the feature in today's *Australian Financial Review* (**AFR**) which features the vast scale of opportunity, presented by the dwindling supplies of silica sand globally, for the Company's Muchea and Arrowsmith silica sand projects.

The feature notes that first production for Arrowsmith North is "slated for early 2022". The Company remains in the permitting phase in respect of Arrowsmith North, in particular for environmental approval from the Environmental Protection Authority in Western Australia (**EPA**), and is awaiting clarification from the EPA on timing for that approval. An updated project timeline was included in the RIU Sydney Resources Round-up presentation released to ASX on 6 May 2021 indicating first production, among a number of next steps, in 2021. At this stage the Company does not anticipate a material departure from this timeline though, given the status of the environmental approval process, it is unlikely production will commence until early 2022, which is noted in the AFR feature. The Company is not in a position to provide a further definitive update on project timing until it receives the above mentioned clarification from the EPA.

The Company continues to progress work on its Arrowsmith and Muchea projects towards development and production, as announced previously to ASX.

This announcement has been authorised for release to ASX by Managing Director, Bruce Maluish.

Further information:

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ASX: VRX

Capital Structure

Shares on Issue:
539.7 million

Listed Options:
21.7 million

Unlisted Options:
24.3 million

Corporate Directory

Paul Boyatzis

Non-Executive Chairman

Bruce Maluish

Managing Director

Peter Pawlowitsch

Non-Executive Director

John Geary

Company Secretary

Silica Sand Projects

*Arrowsmith Silica Sand
Projects, 270km north of
Perth, WA.*

*Muchea Silica Sand
Project, 50km north of
Perth, WA.*

*Boyatup Silica Sand
Project, 100km east of
Esperance, WA.*

*The Company is actively
assessing other silica sand
projects in Australia.*

VRX Silica Limited

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About VRX Silica

VRX Silica Ltd (**VRX Silica**) (ASX: VRX) has significant silica sand projects in Western Australia.

The Arrowsmith North and Arrowsmith Central Silica Sand Projects, located 270km north of Perth, comprise five granted exploration licences and two granted mining leases. Bankable feasibility studies for both projects have been released, each demonstrating exceptional financial metrics.

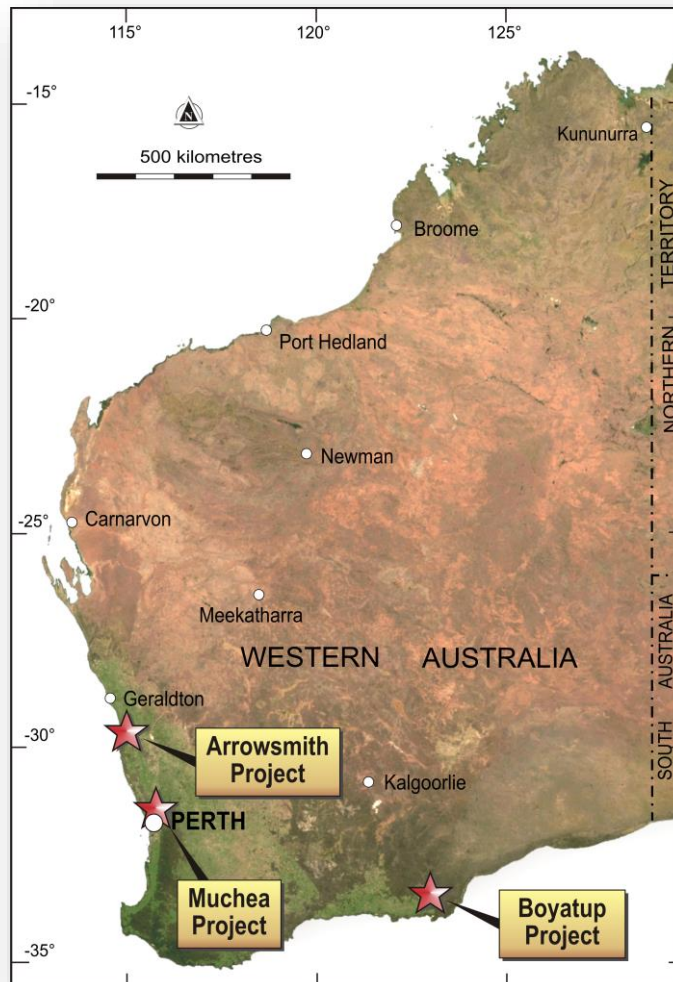
The Muchea Silica Sand Project, located 50km north of Perth, comprises two granted and one application for exploration licences, and one granted mining lease. Muchea is a world-class project with high purity silica sand in situ. A bankable feasibility study for the project has been released demonstrating outstanding financial metrics.

The Boyatup Silica Sand Project, located 100km east of Esperance, comprises two adjacent granted exploration licences. Initial indications are that this project will complement the Arrowsmith and Muchea projects while adding to the range of silica products capable of production.

Proven Management

The VRX Silica Board and management team have extensive experience in mineral exploration and mine development into production and in the management of publicly listed mining and exploration companies.

Project Locations



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