

Change to develop transactional streaming technology for ME Bank

Highlights

- ME Bank contract Change to develop new transaction streaming technology being delivered to support ME's Open Banking and Consumer Data Right (CDR) initiatives
- Change's solutions power 450,000 digital and physical card products for ME Bank

29 July 2021 Change Financial Limited (ASX: CCA) ("Change" or "the Company"), a global fintech offering banking and payments solutions to businesses and financial institutions.

Partnering for the payment revolution - ME Bank

Leveraging Change's card management software, ME Bank ("ME") has rolled out 450,000 innovative debit and card products to its Australian customers.

Using Change's payments simulator and testing platform, ME has also ensured its products are stable and scalable before being released to market.

ME's card products include the Buck card, a digital and physical Mastercard debit card and Frank, a low rate physical and digital Mastercard credit card.

ME and Change work closely together to improve the bank's card platforms, including transaction streaming, to support Open Banking and Consumer Data Right (CDR) initiatives.

The future is open, digital and now

Sharing his thoughts on the partnership with Change, ME Bank General Manager of Core Banking, Paul Cazaz, said, the bank strives to bring innovative products to customers.

"We are very proud of our Buck and Frank cards. Partnering with Change to deliver the digital wallet capabilities has been rewarding and timely, given the global pandemic is driving cashless payments," Cazaz said.

"We have a strong partnership with Change and we are excited by their technology and solutions roadmaps.

"Currently we are working with Change on our next range of products in order to better serve our customers in the evolving digital payments landscape," he said.

ME's current card features

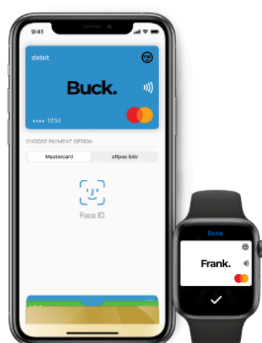
ME's Buck card can be delivered to a customer's digital wallet in five minutes, allowing them to use the EFPTOS and Mastercard payment networks almost instantly, and without waiting for a physical card. As well as automatic refunds for Australian ATM fees, Buck comes in a choice of colours that are inspired by Australian banks notes.

Available in black or white, features of ME's Frank card include the ability to add additional card holders, a 55-day interest free period as well as access to Mastercard's Priceless rewards program.



For personal use only

The Buck and Frank cards are connected to Apple Pay and Google Pay, allowing customers to leverage their iPhone, iPads, iWatch, Android phones, tablets and smartwatches to make payments in store or online. Buck and Frank also support digital payments using Fitbit Pay and Garmin Pay, allowing ME cardholders to pay with a tap of their wrist, while on the run.



The digital and security features of the Buck and Frank cards include:

- EMV chip for contactless payments
- Mastercard® Identity Check™
- Apple Pay
- Google Pay
- Fitbit Pay
- Garmin Pay
- Card Lock via Mobile App and Internet Banking

ME also partners with the Australian Breast Council Foundation to offer a pink Buck card where ME donates 1¢ every time a customer makes a payment. To date, over \$1,000,000 has been raised for the foundation.

Change CEO, Alastair Wilkie commented, “As we execute on our three-phase strategy to build the next generation of payments solutions for the global market, it is a significant validation that the features we are developing for our platform are in demand with our existing customers. Our new event streaming capability empowers banks and FinTechs to consume live data from our platform which can be used for critical initiatives like Open Banking and CDR.”

The Company confirms that while the new feature is anticipated to add significant commercial potential to Change’s platform, that the individual contract with ME Bank is not incrementally financially material to group revenues pursuant to ASX Guidance Note 8. The development under the contract is expected to be completed by the end of the calendar year. There is no other material information in relation to the contract.

Authorised for release by the board of Change Financial Limited.

About Change Financial

Change Financial Limited (ASX: CCA) is a global fintech, leveraging innovative and scalable technology to offer payment solutions to businesses and financial institutions.

- Next generation global payment processing and card management solutions platform
- Integrated financial transaction testing solution
- More than 125 customers in 36 countries
- Manages and processes over 16 million credit, debit and prepaid cards worldwide
- Annuity income from blue-chip client base including major banks, supermarkets and fintechs
- Highly experienced management and technical team

To learn more, please visit: www.changefinancial.com

For more information, please contact

Alastair Wilkie
Chief Executive Officer
Change Financial Limited
investors@changefinancial.com

Maude Lacasse
Investor Relations
NWR Communications
maude@nwrcommunications.com.au

For personal use only