

ASX Release 29 July 2021

Iress announces on-market share buy-back

Iress today announced the launch of an on-market share buy-back of up to \$100 million of ordinary fully paid shares ("buy-back").

Full details of the buy-back are set out in an Appendix 3C lodged with the ASX today. A purchase of shares is likely to begin following the release of Iress' audited half-year results, scheduled for 19 August 2021.

In addition to initiatives to accelerate growth and returns being announced today and as referenced in its ASX statement of 11 June 2021, Iress is committed to further enhancing returns to shareholders with specific capital management initiatives including the buy-back announced today.

Under the Corporations Act, Iress may buy back up to 10% of issued capital in any 12 month period without shareholder approval.

The buy-back will be funded from Iress' existing cash and committed debt facilities. Iress will maintain a strong balance sheet following completion of the buy-back and the Iress Board will continue to assess the merits of this capital management plan as market conditions evolve, as well as to assess options to distribute any additional surplus capital.

The timing and actual number of shares purchased under the buy-back, and other matters relating to the conduct of the buy-back, will depend on the prevailing share price, market conditions, forecast future capital requirements and other considerations including any unforeseen circumstances. There can be no certainty that Iress will repurchase any or all of the up to \$100 million of ordinary shares announced under the buy-back and Iress reserves the right to suspend or terminate the buy-back at any time.

Ends

For further details, please contact:

Investors

Michael Brown

+61 400 248 080

Media

Luis Garcia (Cannings)

+61 419 239 552

About Iress

Iress (IRE.ASX) is a technology company providing software to the financial services industry.

We provide software and services for trading & market data, financial advice, investment management, mortgages, superannuation, life & pensions and data intelligence.

Our software is used by more than 10,000 businesses and 500,000 users globally. We have over 2,250 people based in Asia-Pacific, North America, Africa, the UK and Europe.

www.iress.com

For personal use only