

## WELLNEX LIFE AND CHEMIST WAREHOUSE FIRST TO MARKET WITH PARACETAMOL LIQUID SOFT GEL ANALGESIC

- Wellnex Life and Chemist Warehouse under a new Joint Venture brand have launched Australia's first Paracetamol liquid soft gel range
- New product is first of four products planned under the "Wagner Liquigesic" Joint Venture brand in Chemist Warehouse
- Manufacturing has commenced this week and product is expected to be on shelves in September 2021
- An Ibuprofen and Paracetamol liquid soft gel product is also expected to be on shelves in September 2021
- Initial orders have been received for the Liquid Analgesic range of ~\$1 million

**Wellnex Life Limited (ASX: WNX)** (the **Company** or **Wellnex**) is pleased to announce that the first products under a new brand "Wagner Liquigesic", as part of a Joint Venture with Chemist Warehouse, has commenced manufacturing. The first product will see Wellnex and Chemist Warehouse launch Australia's first Paracetamol Liquid Soft Gel. The product will be delivered under an exclusive supply arrangement with our manufacturing partner. The current manufacturing contract will also include an Ibuprofen and Paracetamol Combination Liquid Soft Gel product.

Wellnex has received opening purchase orders of **circa \$1 million** for this liquid analgesic soft gel range, which also includes a contract manufacturing order.

George Karafotias CEO of Wellnex Life said: "This is an important milestone for Wellnex Life. This new brand and range of products is the basis for the Joint Venture with Chemist Warehouse under the **Wagner Liquigesic** brand. Under the Joint Venture arrangement, Wellnex is responsible for the development, registration and commercialisation of products, whilst Chemist Warehouse is responsible for the distribution and marketing. The first four products are part of the launch phase of the arrangement, with further products currently under development.

“This innovative product and new brand range illustrate Wellnex’s strategy of being first or fast to market with products that are innovative and differentiated, have significant consumer demand and meaningful support from major retailers such as Chemist Warehouse. It is our ability to identify unmet needs in the market, rapidly respond through our product branding, manufacturing, and distribution knowhow that we believe positions Wellnex to win significant market share and grow Australia’s burgeoning health and wellness sector.

The Company is also in the final stages of preparing to launch into the Australian market:

- 2 SKU’s of ‘The Iron Company’ Slow Release Iron Gummies which have been approved as complementary medicines
- 2 SKU’s of ‘Wakey Wakey’ Energy Gummies and Effervescents which have been approved as complementary medicines

The first of Wellnex’s new brands has secured ranging in Australia’s national retail market, with the company also receiving subsequent purchase orders. The Company will update the market with further details closer to the brands official launch.





## Investor Briefing

The Company would like to invite investors to a briefing at 11am on Thursday, 29 July to provide a business update.

**When:** Thursday, 29 July

**Time:** 11am AEST

[Click here to register for the briefing.](#)

Please [click here to register your details](#) on our website to stay up to date with news and announcements.

This announcement has been authorised for release on the ASX by the Company's Board of Directors.

**ENDS**

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### About Wellnex Life

Wellnex Life is an Australian brand and distribution company of customer-focused health and wellness products. The ASX-listed company (ASX: WNX) was established on the acquisition of Brand Solutions Australia. The combined company is now on a mission to deliver health, wellness and vitality solutions to consumers worldwide.