

ASX ANNOUNCEMENT: RightCrowd launches Gold Coast Cyber Studio with A\$1.1m Australian Federal Government Grant

Highlights (all figures are expressed in Australian dollars unless stated otherwise):

- RightCrowd awarded \$1.073 million under the Australian Federal Government's Cyber Security Skills Partnership Innovation Fund.
- The Gold Coast Cyber Studio will create job-ready cyber security professionals through a combination of training at Griffith University and focused work experience across RightCrowd's portfolio of products.
- The program serves to meet the RightCrowd's strategic objective of sourcing and training high-quality candidates to drive forward the Company's growth objectives.

RightCrowd (ASX: RCW / OTCQB: RCWDF), a leading provider of safety, security and compliance solutions, announced today that it has been awarded \$1.1 million to deliver an innovative cyber security skills program, under the Australian Federal Government Cyber Security Skills Partnership Innovation Fund.

The RightCrowd project, in partnership with Griffith University, was funded under the Cyber Security Skills Partnership Innovation Fund and will introduce graduate students to focused training and work experience programs. The graduate interns will develop to be skilled RightCrowd employees, helping to meet the Company's growing and highly specialised resourcing requirements.

RightCrowd CEO, Peter Hill said "RightCrowd, in partnership with Griffith University is ideally placed to inspire the next generation of cyber-physical security professionals. Our leading security solutions have been deployed at some of largest companies in the world and we will provide graduates with international security industry exposure, working alongside experts in the field, sharing their knowledge directly on a day-to-day basis."

Minister for Industry, Science and Technology, Christian Porter, said the cyber security workforce was expected to grow by about 7,000 over the next three years, which is why it was so important to strengthen training and career pathways. "We know that it is vital for industry, education providers and governments to work together if we are to support and grow our critical cyber security workforce," Minister Porter said.

About Cyber Security Skills Partnership Innovation Fund

An initiative of the Australian Federal Government, the Cyber Security Skills Partnership Innovation Fund provides industry and education providers with funding to deliver innovative projects that meet local requirements to quickly improve the quality or availability of cyber security professionals in Australia. Under the 2020 Cyber Security Strategy, the Cyber Security National Workforce Growth Program recognises skilled cyber professionals are essential for keeping Australians secure online, and to underpin government and industry capability and capacity. The Cyber Security Skills Partnership Innovation Fund is part of this program.

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More information can be found at: <https://business.gov.au/grants-and-programs/cyber-security-skills-partnership-innovation-fund>

About RightCrowd

Founded in 2004, RightCrowd (ASX: RCW) is a global provider of safety, security and compliance solutions that manage the access and presence of people. RightCrowd has offices in Seattle, Belgium, Manila and the Gold Coast, with over 150 employees across a range of specialisations. Combined with our long-standing relationships with major security and business systems vendors, RightCrowd delivers world-class solutions to meet clients' most difficult security and compliance challenges. RightCrowd has invested over 17 years working with the best of the best in the physical security industry and has successfully optimised business functions in major global organisations and industry verticals, including Fortune 50 and ASX 10 companies.

More information can be found at: www.rightcrowd.com

This announcement has been approved for release by the Rightcrowd Board of Directors.

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