



ASX RELEASE

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Tinybeans Changes Audit Firm to Support Targeted Nasdaq Listing

Tinybeans Group Limited (ASX:TNY) (OTCQX:TNYF) (“Tinybeans” or “the Company”), the technology platform that connects parents with the most trusted digital tools and resources on the planet to help every family thrive, today announces that Grant Thornton Audit Pty Limited (“Grant Thornton”) will succeed RSM Australia as the Company’s independent auditor, effective immediately. The Company has made the new auditor appointment in support of an anticipated listing on Nasdaq, which requires a company to have an auditor that is registered with the Public Company Accounting Oversight Board in the United States.

While its shares have been quoted on OTCQX since last year, Tinybeans’ decision to begin pursuing a listing on a major U.S. exchange, is aligned with its increasing operational and revenue shift to the United States, as well as its subscription growth strategy. Any listing on Nasdaq would be subject to satisfying regulatory requirements, and there can be no assurance as to when or if it might occur. Tinybeans intends to maintain its primary listing on the ASX and expects to be dually listed on the ASX and Nasdaq Capital Market upon completion of the up-listing process from OTCQX.

Following an extensive RFP process that included numerous audit firms, Grant Thornton was selected for its capabilities to support Tinybeans’ rapid growth in the U.S. and intended transition from the OTCQX. This appointment follows the outcome of an audit tender process undertaken by the Directors. In accordance with this process and s329(5) of the Corporations Act 2001, Tinybeans has received the resignation of RSM and ASIC’s consent to the resignation.

In accordance with s327C of the Corporations Act 2001, the appointment of Grant Thornton as auditor of Tinybeans and its controlled entities will be recommended by the Board for ratification at the Company’s next annual general meeting.

The directors look forward to working with Grant Thornton, and they would like to thank the partners of RSM in Sydney for their valued support for the Company.

Eddie Geller, CEO of Tinybeans, said:

“Tinybeans has had a strong presence in the United States ever since we established Tinybeans USA in New York in 2014. Today, nearly 100% of our revenue—and most of our brand partners and subscribers—are based in the U.S., helping to double our revenues for FY21.



Grant Thornton is already engaged in the independent audit of our FY21 results. We look forward to releasing our full year results in late August."

This announcement was approved for release by the TNY Board.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States.

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About Tinybeans Group

Tinybeans Group Limited (ASX:TNY, OTCQX:TNYZF) is a leading app and web platform enabling parents to capture their children's everyday memories and share them privately with families everywhere. The platform provides rich recommendations that spark everyday family inspiration for what to do, what to buy, and which services to use for their children's needs. Being Apple's App of the Day in the U.S. in October 2019, and again in March 2020, puts Tinybeans in the elite company of the best apps in the world!

Tinybeans' Red Tricycle website is also Apple's exclusive parenting partner for Apple's newest Maps feature—Guides. With 80 Guides (and counting!), all guides are available [here](#).

Tinybeans serves a deeply engaged user base in over 100 countries/territories and enjoys over 120,000 5-star reviews in the Apple App Store and the Google Play stores.