



TOYS“R”US ANNOUNCES COMPLETION OF SALE OF CHILL FACTOR BUSINESS

22 July 2021 - Toys“R”Us ANZ Limited (ASX: TOY) (Toys“R”Us or the **Company**) is pleased to confirm that it has successfully completed the sale of its Chill Factor business on 21 July 2021, in line with the terms set out in the contract of sale and previous announcement dated 5 July 2021.

The final sale consideration for the business, including 100% of the shares of Chill Factor Global Pty Ltd, associated patents, trademarks, registered domain names and other intellectual property, was AU\$1.75m.

Dr Louis Mittoni, CEO and Managing Director of Toys“R”Us ANZ, said: “Settlement of the sale of Chill Factor completes the majority of the strategic restructure of the former toy wholesale business resources, consistent with the change in business focus. The Company is now exclusively focussed on building strong foundations for its e-commerce business over the next several years and on the execution of its short and medium-term strategic and growth objectives.”

This announcement is authorised for release by the Board of Directors.

For media enquiries please contact:

Rochelle Burbury, Third Avenue Consulting
0408 774 577
Rochelle@thirdavenue.com.au

ABOUT TOYS“R”US ANZ LIMITED

Toys“R”Us ANZ Limited (ASX: TOY) is an Australian based listed company with a mission to enrich the lives of people by encouraging exploration, creativity and living life more fully through the enjoyment of toys and hobbies. In addition to distributing leading products throughout Australia for key partners via its trading business Funtastic, the company recently acquired 100% of the Hobby Warehouse Group in November 2020, including Australian e-commerce websites Toys“R”Us, Babies“R”Us and Hobby Warehouse and the distribution business Mittoni Pty Ltd. The Company changed its name from Funtastic Limited to Toys“R”Us ANZ Limited on the 24 June 2021. Further information is available at www.funtastic.com.au

For personal use only