

22 July 2021

ASX Announcement

Further Update on Connected Farms Master Supply Agreement

Pre-fabricated modular data centre specialist, DXN Limited (ASX: DXN) (**DXN** or the **Company**) provides the following update on its Master Services Agreement with Connected Farms Pty Ltd (**Connected Farms**), the subject of ASX announcements released on 24 September 2020 and 6 January 2021 (**Previous Announcements**).

The existing previously announced Master Services Agreement between DXN and Connected Farms remains in place. Connected Farms had provided DXN with a blanket order confirmation for a commitment of up to \$900,000 pursuant to which Connected Farms agrees to purchase modular edge datacentres of various sizes to be delivered to various yet unnamed locations. The blanket order confirmation was conditional upon Connected Farms placing a specific site confirmation purchase order which details the size, specifications, location and other required services for the relevant site. As at the date of this announcement, DXN has not received any specific site confirmation purchase orders. The blanket order confirmation expires on 14 December 2021.

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About Connected Farms

Connected Farms™ - Connected Farms Pty Ltd, an Australian company and Licenced Telecommunications Carrier, was formed to specifically provide connectivity solutions to the agriculture sector with the vision of enabling digital agriculture.

About DXN Limited

DXN Limited designs, builds, owns and operates data centres. Offering integrated, customised and tailored solutions to clients, DXN provides businesses with the option of delivering solutions to site through containerised modules, or space in DXN's modular colocation facilities to suit technical specifications and operational requirements. From a single rack in the colocation facilities through to fully customised Edge Infrastructure, DXN can deliver a range of solutions to meet modern data centre requirements. DXN has achieved an industry first and become the first modular data centre developer in the world to receive both Uptime Institute Tier-Ready III and Tier-Ready IV design review awards. For more <https://dxn.solutions>

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ASX Release authorised by the Board

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