



ASX ANNOUNCEMENT

20 July 2021

INVESTOR PRESENTATION NOTICE REACH MARKETS – THE INSIDER

Oar Resources Limited (ASX: OAR) (Oar or the Company) is pleased to invite investors to a live webinar with GM – Geology, Tony Greenaway and hosted by Reach Markets, on **Wednesday, 21st July at 10:00AM (WST) / 12:00PM (AEST)**.

Date: Wednesday, 21 July 2021

Time: 10:00AM (WST) / 12:00PM (AEST)

Click here to register: [Book Now](#)

Tony will discuss the Company's project portfolio and key activities planned for 2021.

The briefing will be live and interactive, where investors will have the opportunity to ask questions directly and you will only need an internet connection to join.

The webcast will be hosted by Reach Markets so should you require any technical assistance, please contact them on 1300 805 795.

Investors can register to attend the briefing here: <https://reachmarkets.com.au/the-insider-mtc/>.

"This Announcement has been authorised for release to ASX by the Board of Oar Resources Limited"

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About Oar Resources Limited

Oar Resources Limited is an ASX listed precious metals explorer and aspiring producer. Oar has acquired 100% of Australian Precious Minerals Pty Ltd, holder of the Crown Project in Western Australia. Crown is situated near Chalice Mining's world-class Julimar polymetallic discovery. Oar has also acquired 100% of Alpine Resources' gold exploration projects in the highly prospective gold province of Nevada, United States - ranked the third best mining jurisdiction in the world. These projects are in an area that hosts several multi-million-ounce deposits. Oar, through its wholly owned subsidiary Lymex Tenements Pty Ltd holds a number of tenements on the South Australian Eyre Peninsular which are considered highly prospective for kaolinite and halloysite mineralisation, graphite, iron ore and other commodities. In addition, Oar's Peruvian subsidiary, Ozinca Peru SAC, owns a CIP Gold lixiviation plant, strategically located proximal to thousands of small gold miners in Southern Peru.

Forward Looking Statement

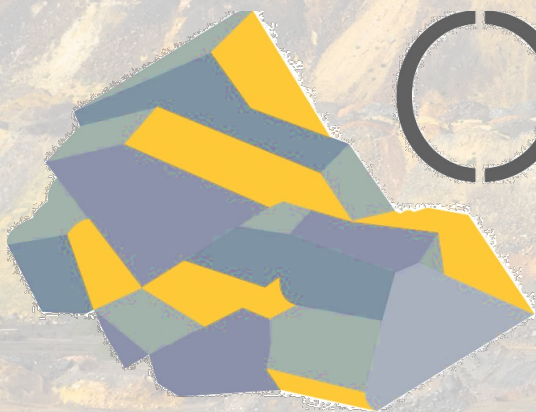
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Competent Person's Statement

The information in this ASX Announcement / Presentation for Oar Resources Limited was compiled by Mr. Anthony Greenaway, a Competent Person, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Greenaway is an employee of Oar Resources Limited. Mr Greenaway has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity to which he is undertaking to qualify as a "Competent Person" as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Greenaway consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

All references to original source information are included as footnote references as indicated throughout the presentation where required.

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OAR
RESOURCES

PROJECT SUMMARY
July, 2021
ASX: OAR

Disclaimer



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Investor Update - Summary



AUSTRALIA



- ▶ WA - The **Crown PGE-Nickel-Copper Project** covers a series of prominent magnetic structures similar to the **Chalice Gold Mine's** Julimar Complex in Western Australia.
- ▶ SA – The **Gibraltar Kaolin/Halloysite Project** located on the South Australian Eyre Peninsular, to the north and adjacent to the Andromeda Metals Ltd (ASX: **ADN**) ("**Andromeda**") Mt Hope kaolin - Halloysite Project

Nevada, US

- ▶ Three projects:
- ▶ Lambarson Canyon
- ▶ Douglas Canyon
- ▶ Tonopah North
- ▶ Exploration Target* 1.5 – 3.0 million oz Au at 1.0-2.5g/t Au

Peru

- ▶ Development of the Chimu gold toll processing plant
- ▶ Surrounded by high grade gold miners.

**The Exploration Target is conceptual in nature as there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource under the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, the JORC Code" (JORC 2004). The Exploration Target is not being reported as part of any Mineral Resource or Ore Reserve.*

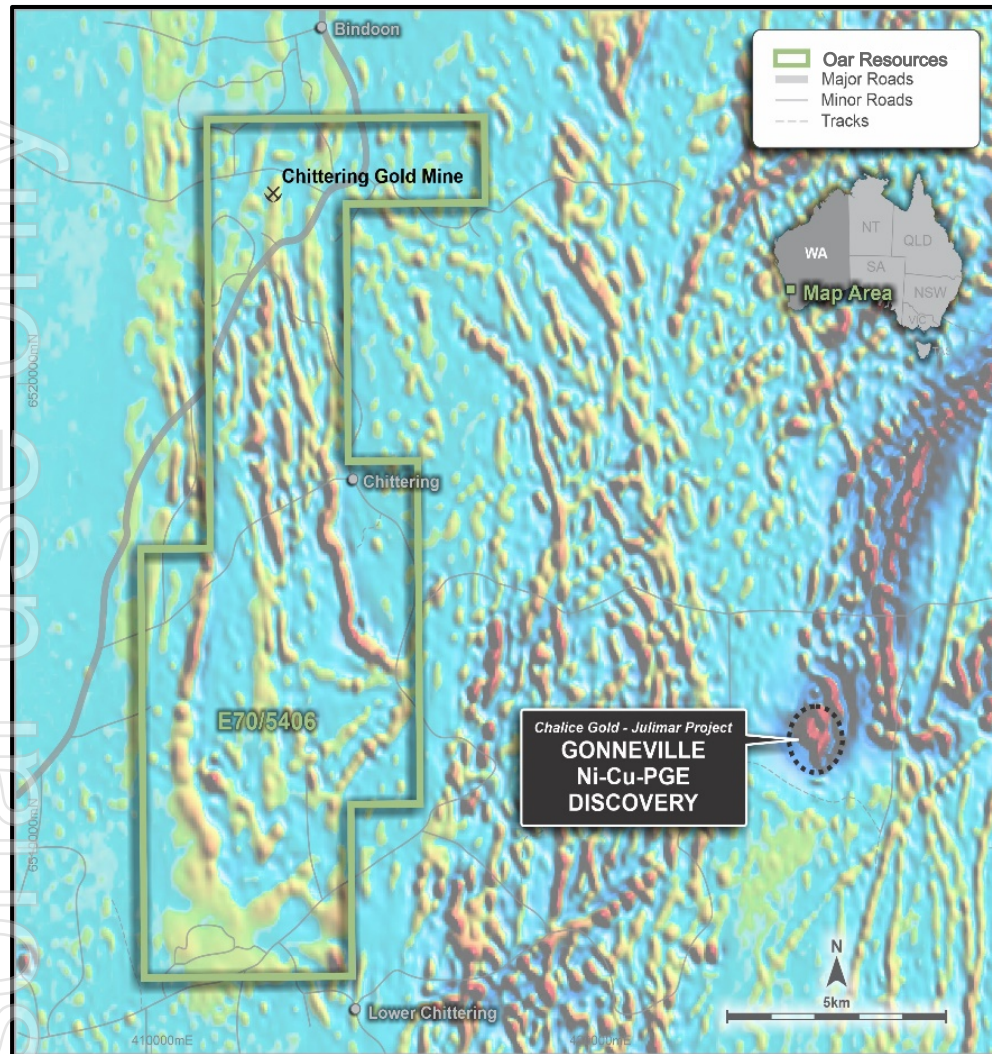


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**Crown Project, Julimar District
Yilgarn Craton, WA**

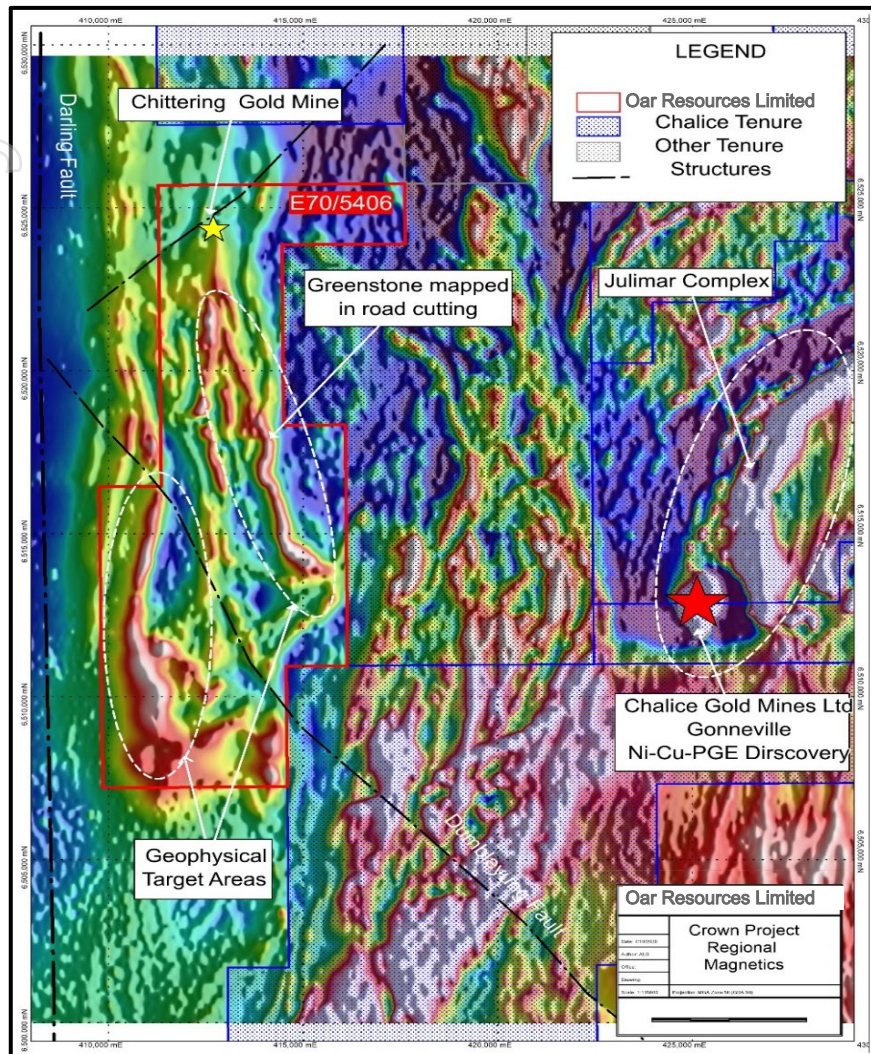
Crown Project – Julimar District



- ▶ The Crown Project (E70/5406) is situated 45 minutes from the Perth CBD in central Chittering and contains metamorphic greenstone rocks, and is prospective for Ni-Cu-PGE and gold mineralization.
- ▶ The Crown Project lies within the western edge of the Yilgarn Craton. The basement geology is poorly explored having previously been interpreted as predominantly granitic rocks.
- ▶ **Nine kilometres to the East of the Crown Project, Chalice Gold Mines Ltd (“Chalice”) have made the Gonneville Ni-Cu-PGE discovery, where recent results include:**
 - ✓ **50m @ 1.8g/t Pd, 0.5g/t Pt, 0.9g/t Au, 0.2% Ni, 1. 1% Cu***

* Refer to Chalice Gold mines Ltd ASX announcement dated 19 November 2020, for full rock chip & trench sampling results and JORC Tables

Crown Project – Julimar District



- ▶ The Company has completed reprocessing of the available magnetic data over the tenement application area.
- ▶ The new imagery has highlighted numerous geophysical trends that are interpreted to represent rock sequences similar to those rocks reported in the adjacent Julimar Complex.
- ▶ A detailed structural and geological targeting exercise has been completed by Southern Geoscience Consultants.
- ▶ Initial planned exploration include detailed fact mapping and reconnaissance sampling, systematic geochemical sampling, followed by drill testing of identified targets.

* Refer to Chalice Gold mines Ltd ASX announcement dated 19 November 2020, for full rock chip & trench sampling results and JORC Tables

Crown Project – Julimar District – Summary

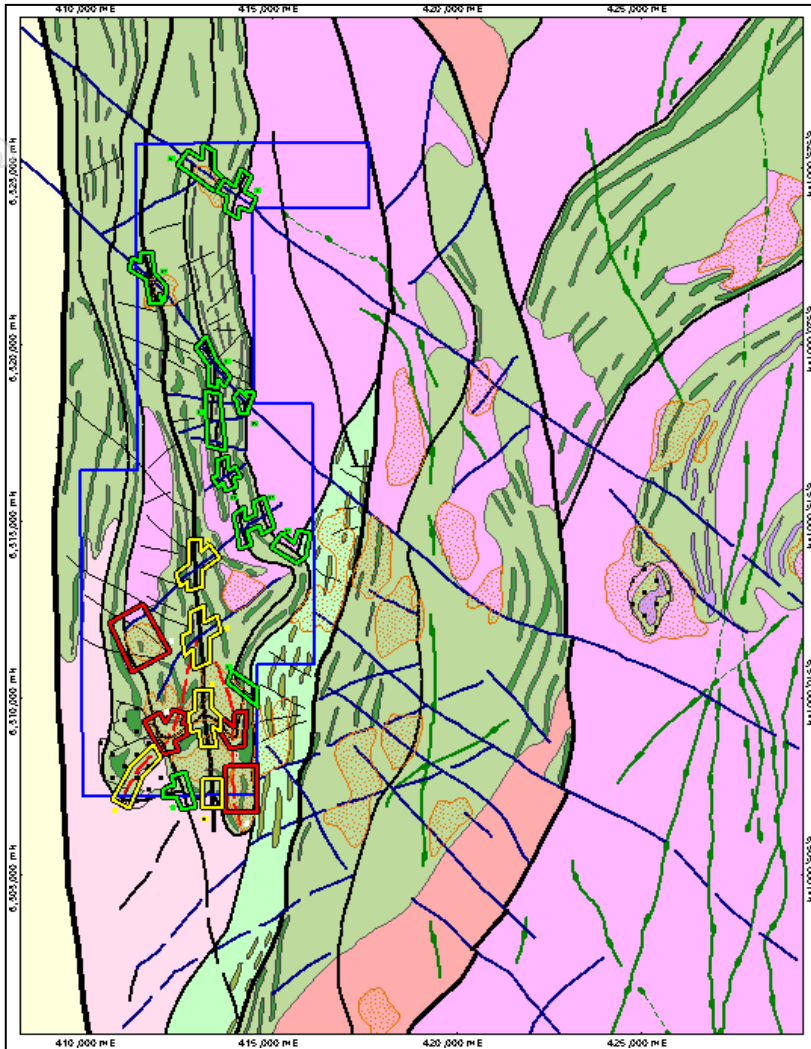


Figure 1: Oar's Crown Project – showing detailed geological interpretation and prioritised target areas

- ▶ A detailed geological and structural interpretation and priority targeting exercise has been completed by independent consultants – Southern Geoscience.
 - ✓ A total of 20 targets have been interpreted within the Crown Project interpretation areas with 4 assigned as high (red), 5 as moderate (yellow) and 11 as low (green) priority based on the above targeting criteria.
 - ✓ In addition to these targets, 24 zones of potential alteration (8 within E70/5406) and 2 anomalous magnetic features have been identified. Several of the potential alteration zones overlap with structural targets.
- ▶ **Geology team is now on the ground** at Crown undertaking the proposed initial field work including detailed and reconnaissance mapping, surface geochemical sampling, and additional geophysical surveys (gravity, IP) to determine drill targets.
- ▶ **Drilling expected to commence Q4 2021.**

Douglas Canyon – Drill ready and permitted

- ▶ Two HQ diamond core holes are planned for an estimated total of (total 560m).
- ▶ Logistics are currently underway to compete this drilling – locating rig/ geological contractors etc.
- ▶ Drilling is targeted on dilatational zones within each structure which coincide with strong gold and silver results.
- ✓ Potential Exploration target is for high-grade ore shoots 200 to 300m strike length and up to 10m wide, possibly averaging 10-12g/t Au with significant high-grade silver credits.
- ▶ The property has an approved CFR43-101 Exploration Permit and is fully bonded with the BLM.

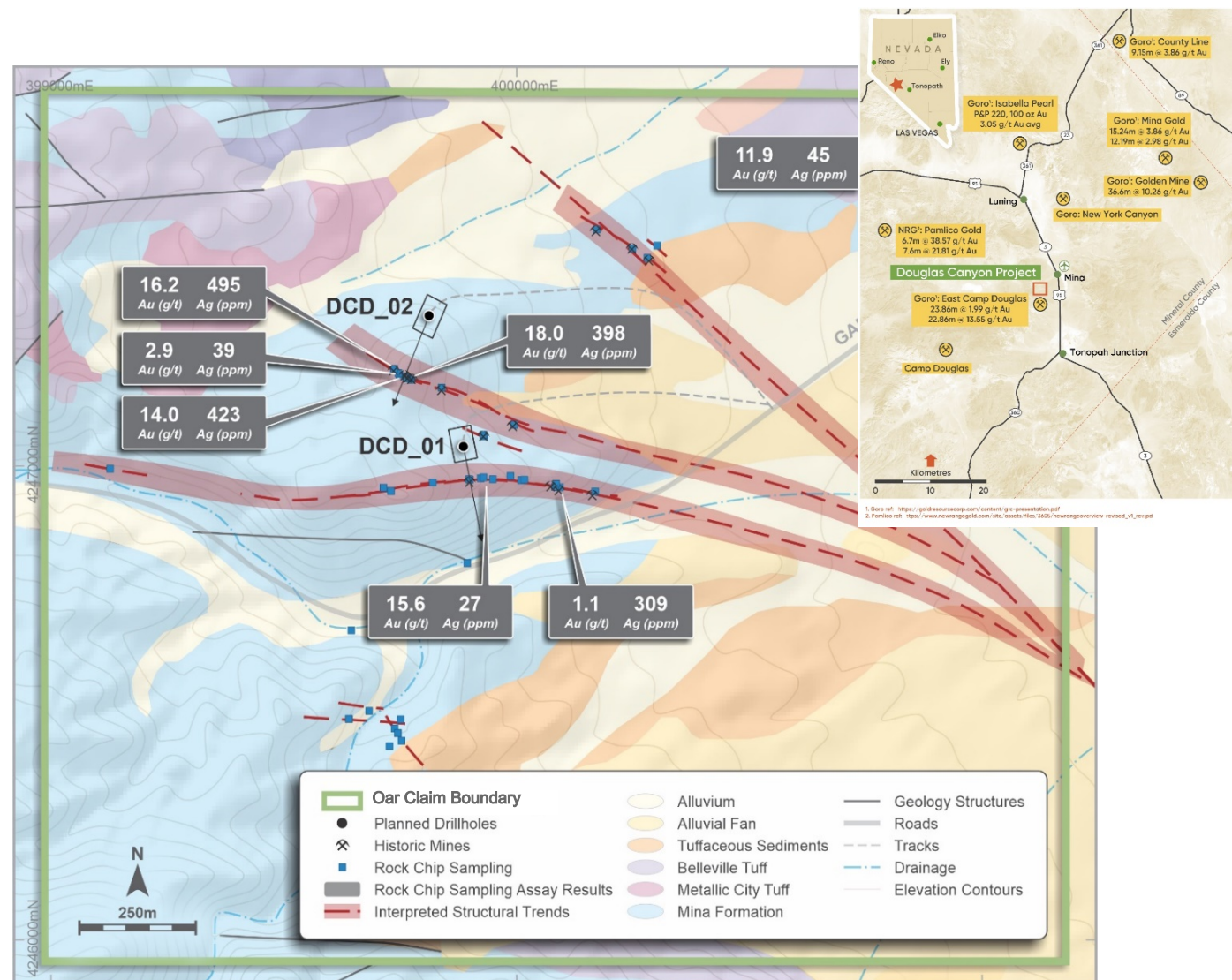
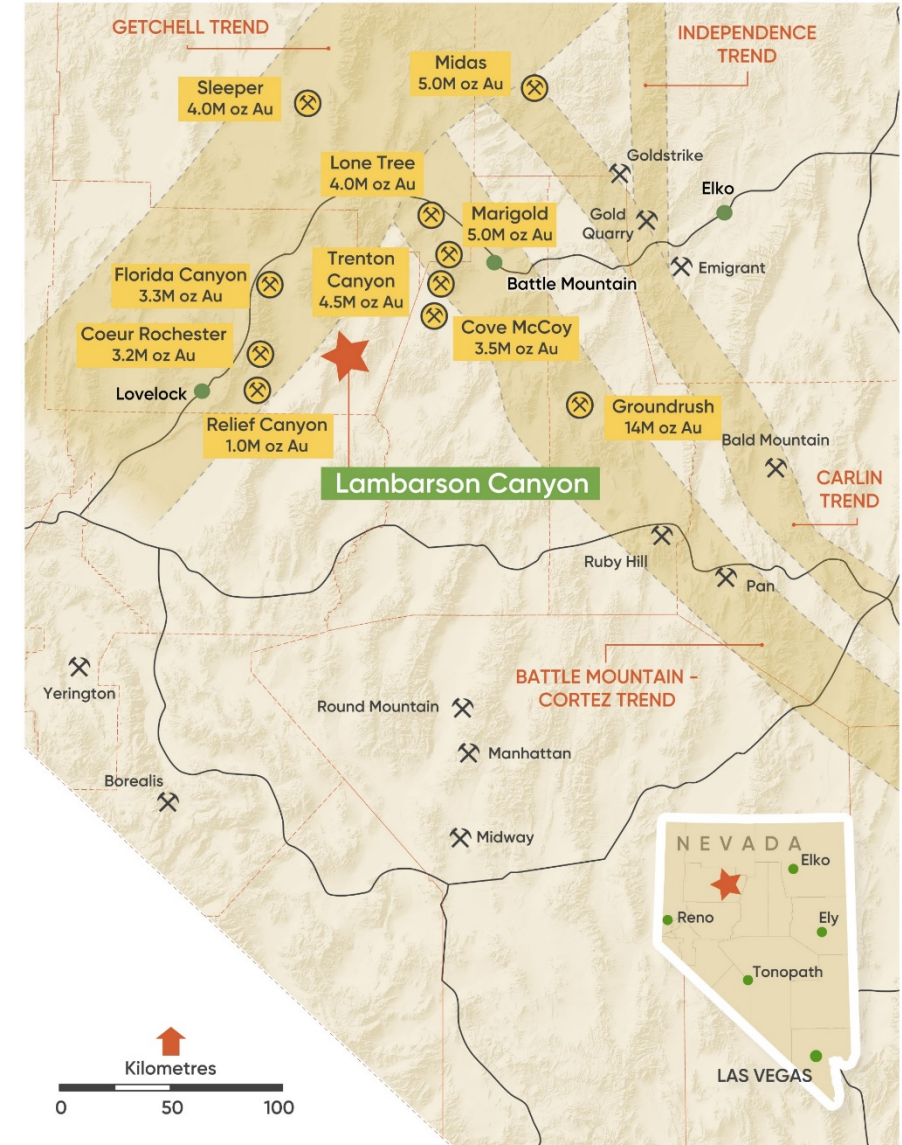


Figure 2: Douglas Canyon Property showing Gold and Silver Sampling Results* (g/t Au, ppm Ag) and Location of Proposed Stage One Diamond Core Holes

Lambarson Canyon



- The property is located 100km south of Winnemucca in the East Range, Pershing County.
- Similarities with 4m oz Au* Lone Tree mine geology and 4.5m oz Au* Trenton Canyon – hosted by Permian Havallah Group rocks with Antler Sequence rocks in structural footwall.



Lambarson Canyon

▶ Two diamond drill holes have been completed, for a total of 470m of drilling (*Figure 3*).

▶ The two drill holes were designed to test stand-alone targets that are interpreted to be part of an intrusion (porphyry) related gold system.

▶ Results from LCD01 confirm primary epithermal gold mineralisation typical of Nevada gold systems with diamond hold LCD_01 successfully completed and reporting 1.16m @ 3.15g/t Au from 243.54m**.

▶ Results from LCD02 confirmed the presence of widespread sulphide mineralisation, with zones of elevated gold anomalism.

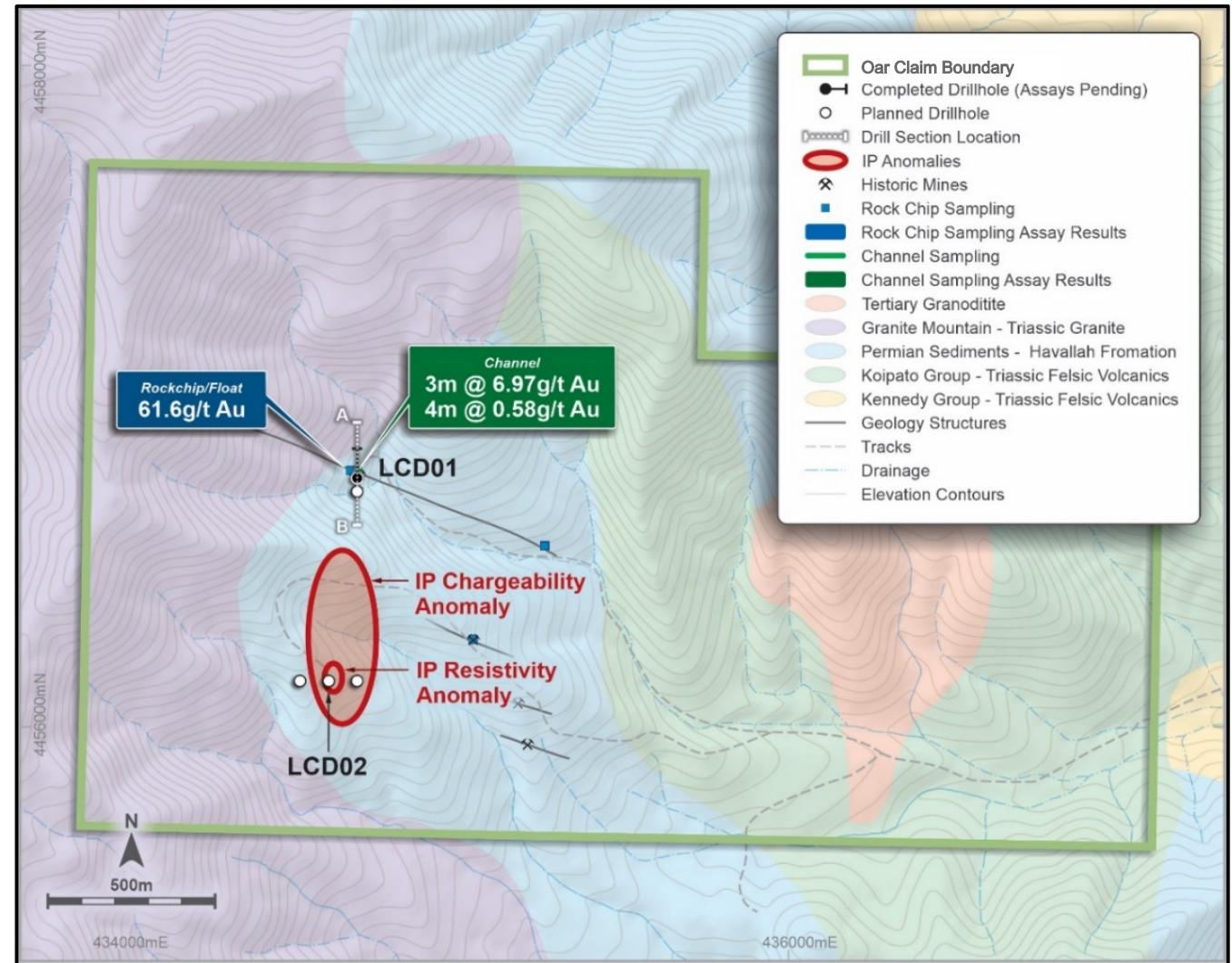


Figure 3: Lambarson Canyon Drill collars and surface sampling results*

* Refer to ASX announcement dated 27 June 2019, for full rock chip & trench sampling results and JORC Tables

** Refer to ASX announcement dated 5 November 2020, for drilling results and JORC Tables

Lambarson Canyon

- ▶ Drilling encountered variably weathered porphyry lithologies, with disseminated sulphides throughout.
- ▶ Detailed spectral and trace element analysis has been undertaken on drill core.
- ▶ Results have now been integrated with geology logging to enable the development of a litho-geochemical model of the alteration, which will be used as a vectoring tool for planning of the next phase of drilling.
- ▶ Additional drilling is now being planned, with timing schedules based around drilling and geological contractor availability.



Figure 4: Lambarson Canyon access roads

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**Gibraltar Kaolin Halloysite Project
Eyre Peninsula, South Australia**

Gibraltar Kaolin Halloysite Project , SA



- ▶ The Project is located on the South Australian Eyre Peninsular, to the north and adjacent to the Andromeda Metals Ltd (ASX: ADN) (“Andromeda”) Mt Hope kaolin - Halloysite Project.
- ▶ The maiden drilling campaign was completed in November 2020 and confirmed the presence of high-grade halloysite mineralisation (20% halloysite*), within a blanket of kaolinitic clays.
- ▶ A second phase of Follow-up air-core drilling was completed in early 2021.

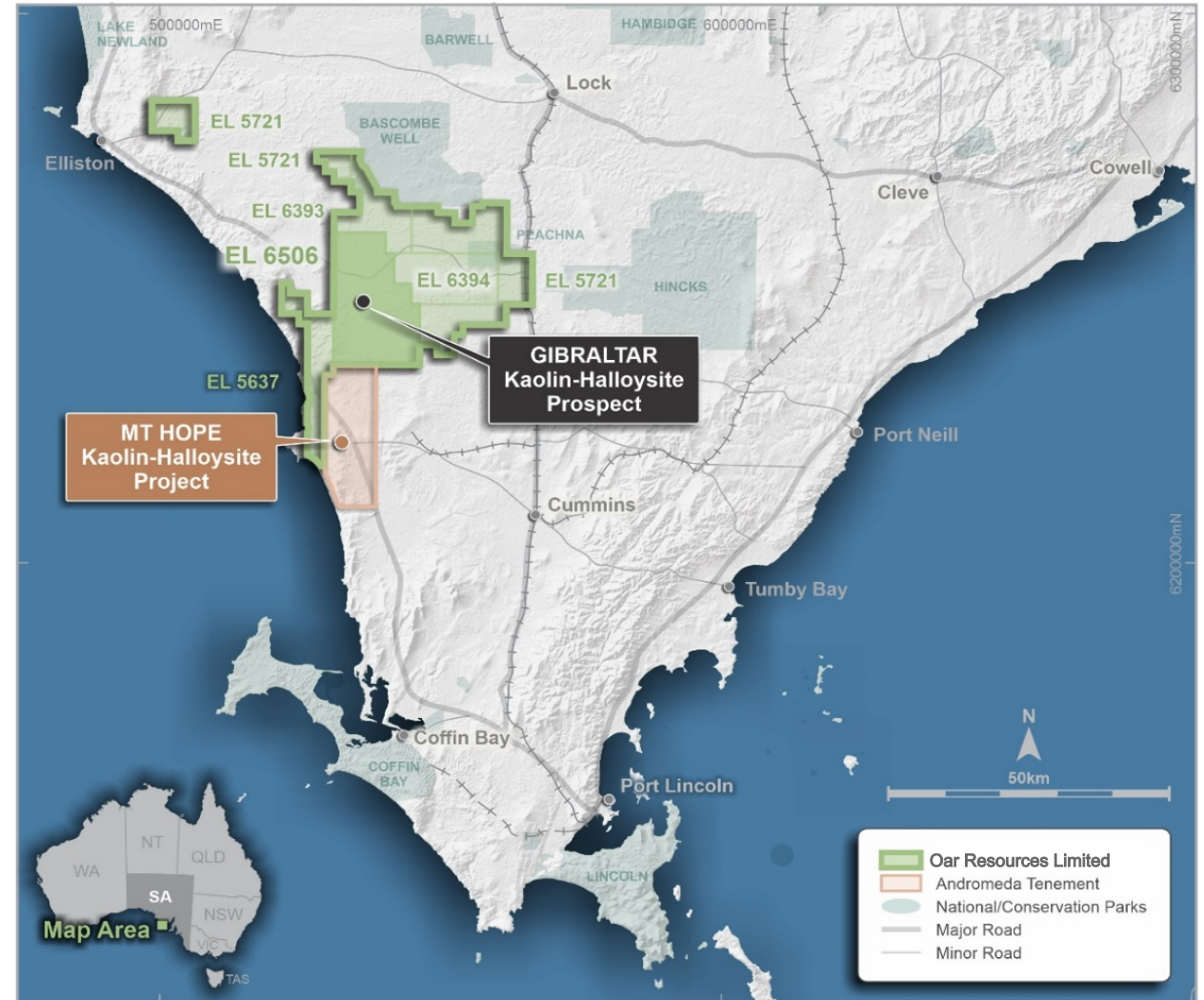


Figure 5: Oar’s South Australia tenure, highlighting the Gibraltar Project (EL6506)

* Refer to OAR ASX announcements dated 19 November 2020 and 16 February 2021 for full details and JORC tables

Gibraltar Kaolin Halloysite Project, SA



Kaolin use;

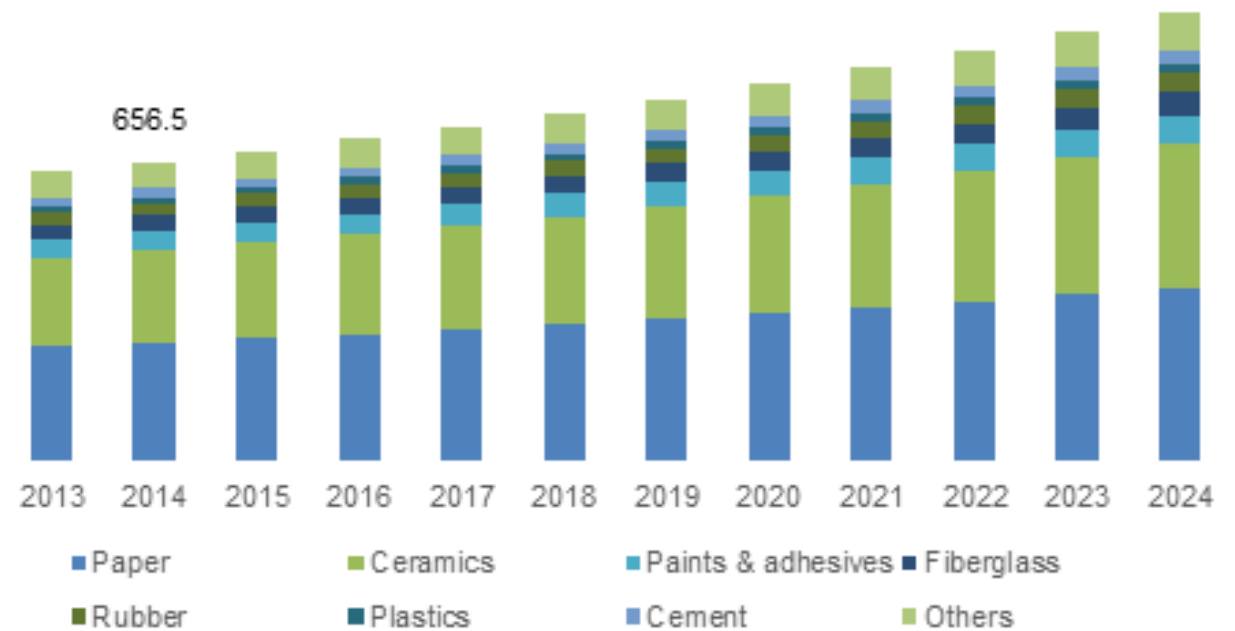
- ▶ Paper
- ▶ Ceramics
- ▶ Paints, Cement, Plastics

Halloysite use;

- ▶ Hydron Storage
- ▶ Carbon Dioxide capture
- ▶ Super capacitors and Batteries
- ▶ Kaolin price - \$300-700 pt
- ▶ Halloysite price \$3000- \$5000 pt

Focus is on developing a high quality halloysite project

The Global Kaolin market was valued US\$ 5.43Bn and is expected to reach US\$ 8.23Bn by 2027, at a CAGR of 6.5%



High-Grade Halloysite with Kaolinite confirmed

- ▶ Test work on samples from the maiden air-core drilling program at the Company's 100% owned Gibraltar Project confirmed the presence of kaolinite and high-grade halloysite; with halloysite reported in 24 of the 59 holes drilled (40%).
- ▶ Results include up to 20% Halloysite at the end of one line, with results remaining open in all directions. Best results include*:
 - ✓ **GBAC023: 3m @ 19.6% halloysite, 42.4% Kaolinite from 26m**
 - ✓ **GBAC053: 1m @ 12.6% halloysite, 28.7% kaolinite from 23m**
 - ✓ **GBAC019: 3m @ 10.1% halloysite, 45.9% Kaolinite from 11m**
 - ✓ **GBAC012: 13m @ 5.3% halloysite, 80.9% Kaolinite from 13m**
 - ✓ **GBAC035: 12m @ 4.8% halloysite, 77.4% Kaolinite from 30m**
- ▶ New drilling will comprise an initial 2,500m of drilling on a 400m x 400m grid pattern to the north of previous drilling, where results returned high-grade halloysite (20%*) in saprolitic clays.

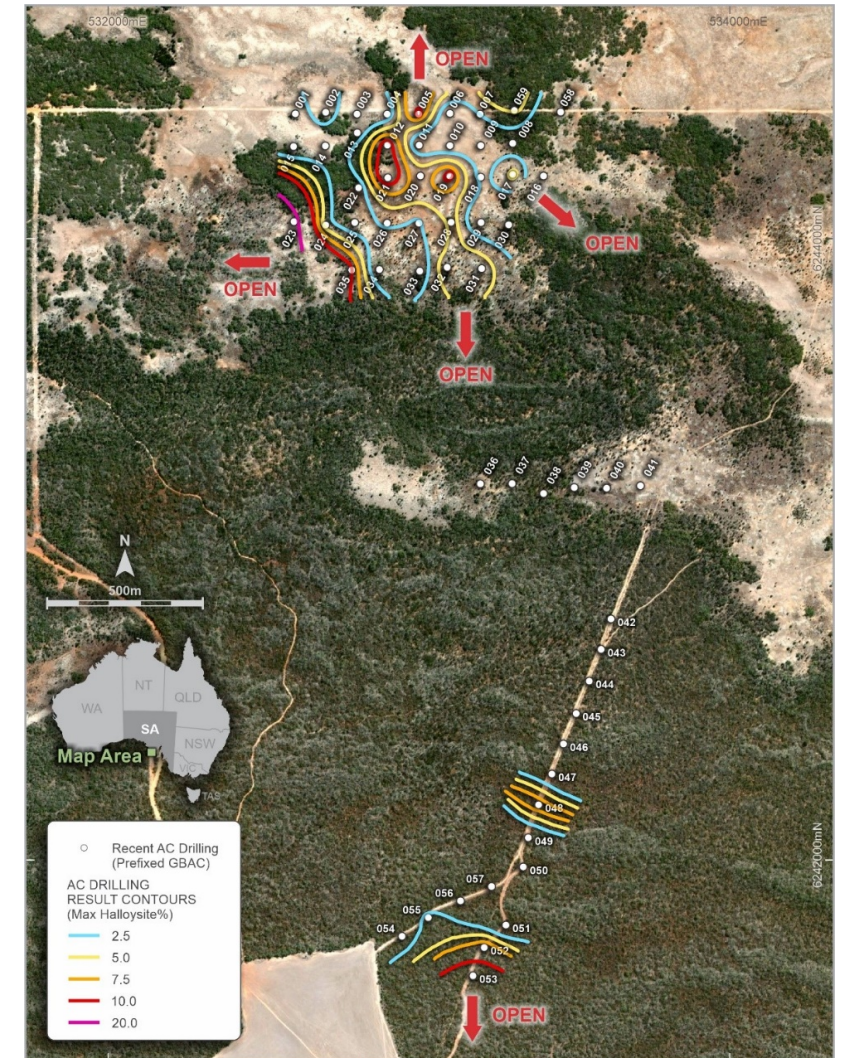


Figure 6: AC Drilling area showing maximum down-hole halloysite grade contours

* Refer to OAR ASX announcements dated 19 November 2020 and 16 February 2021 for full details and JORC tables

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Follow-up Drilling Outlines Large Zone of Bright-White Kaolin

- ▶ Results from brightness and XRF analysis of composite samples from wide spaced Phase II reconnaissance drilling at the Gibraltar project has highlighted a large zone of bright-white kaolinite associated with granite basement rocks.
- ▶ New southwest target area identified stretching approximately 2.5km X 5.0km defined by +70 ISO-B, with a peak of +80 ISO-B, and open to the west.
- ▶ Results include*:
 - ✓ **GBAC152: 5m @ 80.0 ISO-B, from 17m**
 - ✓ **GBAC069: 10m @ 77.6 ISO-B, from 13m**
 - ✓ **GBAC116: 8m @ 75.2 ISO-B, from 13m**
 - ✓ **GBAC144: 14m @ 76.2 ISO-B, from 14m**
 - ✓ **GBAC135: 9m @ 74.6 ISO-B, from 20m**

* Refer to OAR ASX announcement dated 6 July 2021 for full details and JORC tables

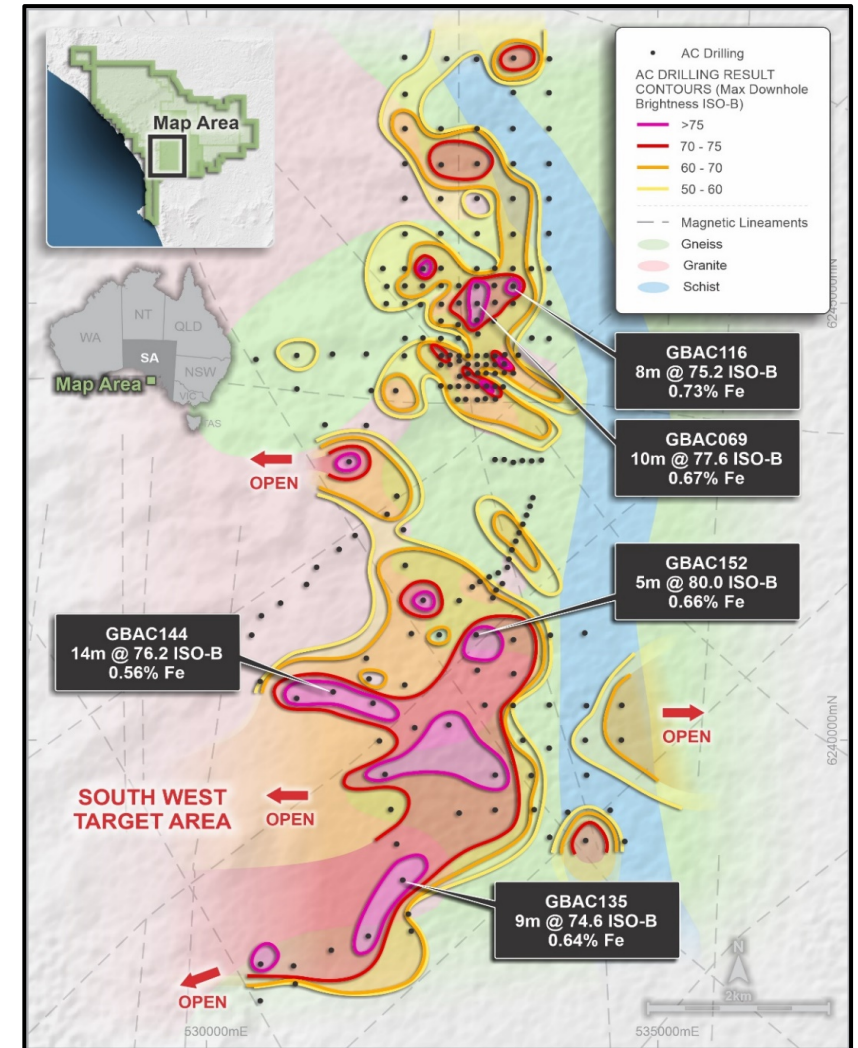


Figure 7: Oar's Gibraltar Project, showing the interpreted basement geology map, with all OAR aircore drill collars and Kaolin ISO-B Brightness value contours and selected intersections

Extensional Drilling Completed

- ▶ A total of 127 composite samples have been selected from the Phase II drilling, based on their brightness values, and submitted for detailed XRD and SEM analysis to determine kaolinite and halloysite content.
- ▶ These results are pending and have been impacted by delays in laboratory turn-around times. OAR now anticipates that results from these recently submitted samples to be received in later in this August 2021.
- ▶ The next phases of work being planned by the Company includes a program of systematic drilling on a nominal 200m spaced grid over the newly defined area of bright and ultra-bright white kaolin.
- ▶ This program will also look to extend drill coverage further to the west where the current results remain open.
- ▶ All of this drilling can be completed within the scope of the existing drilling permits.

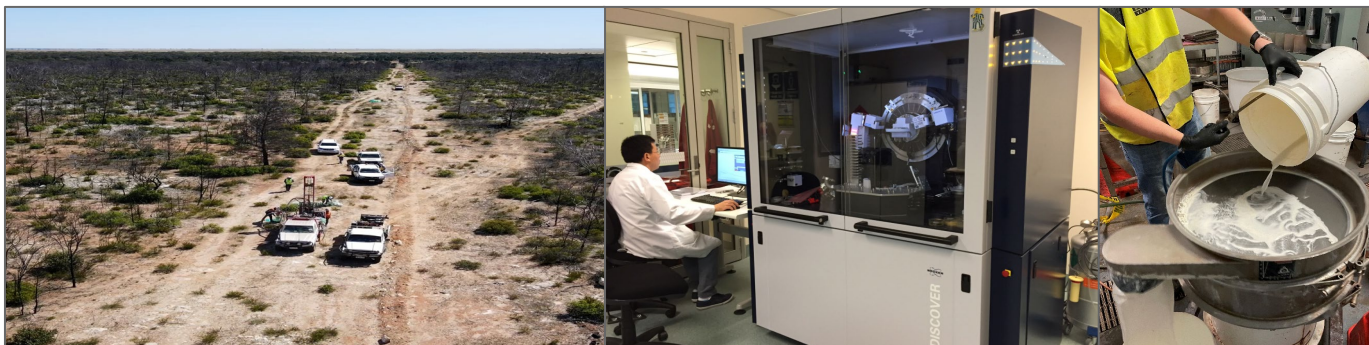


Figure 8: (above), shows drill hole GBAC069* which intersected 10m of light-white kaolinitic saprolite (10m -20m down-hole) beneath 10m of cover soil/calcrete, developed over micaceous granitic-gneiss basement.

* Refer to ASX Announcements dated 14 April and 6 July 2021 for full detailed and JORC Tables.

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Other *Projects*

Chimu Gold Processing Plant, Peru

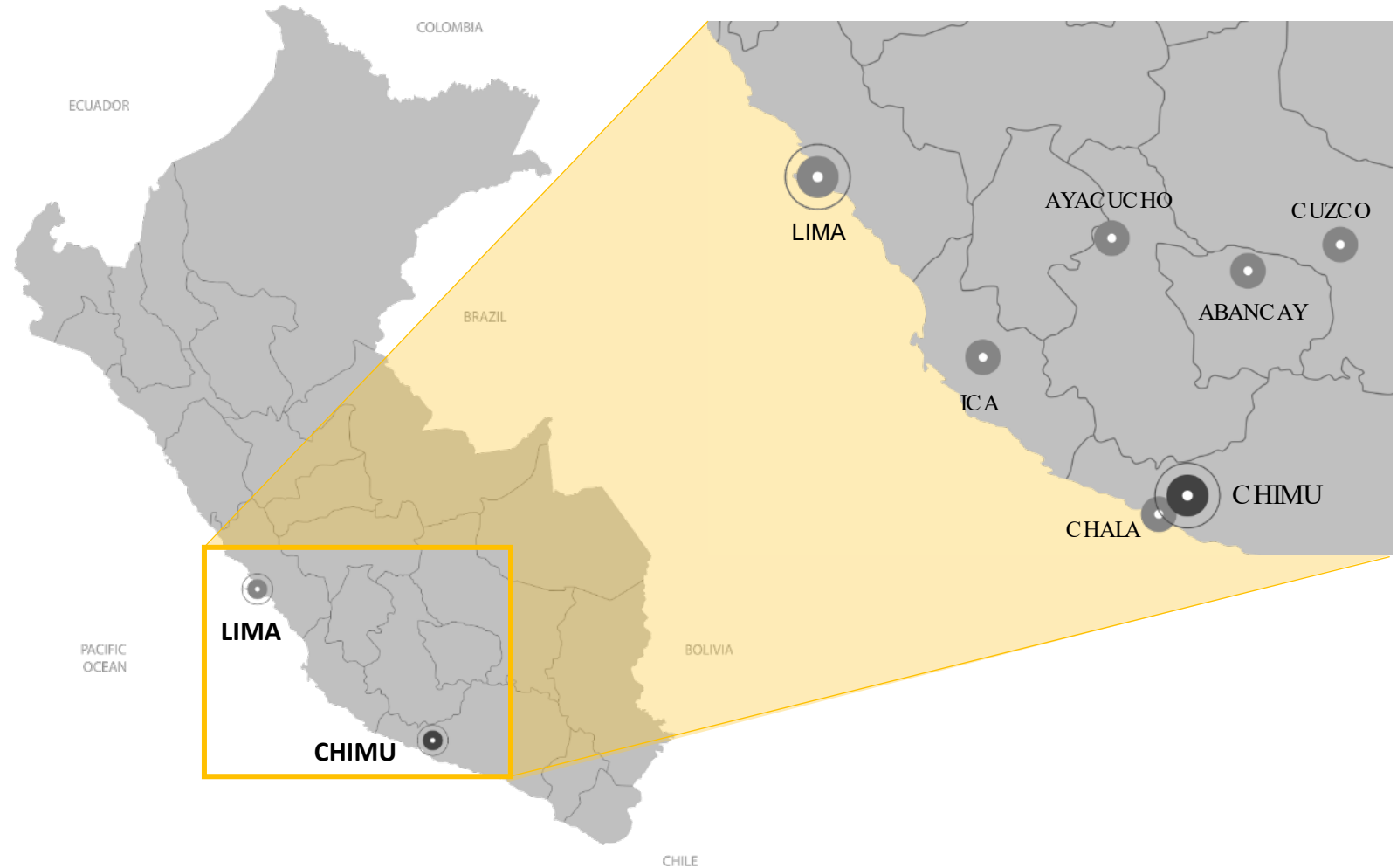


▶ Chimu processing plant is 660km by highway from Lima, 40km from coastal town of Chala.

▶ Chala and Ayacucho areas surrounded by thousands of small scale mining producers.

▶ Close proximity to port for export.

▶ Progress has been held up due to Covid related issues.



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Strategic Rationale – Strong Cashflow



Purchase of existing plant for near term positive cashflow



Low capex to improve volume and efficiency initially to 120tpd then to 200tpd

Proximity to thousands of small scale miners requiring processing capability

Oar plans to have three 200tpd plants strategically placed throughout Peru within 5 years

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Upcoming News flow



- ▶ Field Work commences on Crown project, Julimar – **July**
- ▶ Assay results from Gibraltar project - **August**
- ▶ Drilling commences Douglas Canyon, Nevada – **September**
- ▶ Drilling permits lodged Crown project, Julimar – **September**
- ▶ Drilling commences Crown Project – **October / November**

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Company Metrics (ASX: OAR)

Market Cap	-	\$25,500,000
Share Price	-	\$0.014
Shares on issue	-	1,823,550,440
Options on Issue (OARO: \$0.04 – 31 Dec 2021)	-	546,367,393
(OAROC: \$0.03 – 30 Nov 2021)	-	121,261,905

Peers Mkt Cap
 Chalice Gold Mines (ASX: CHN) - \$2.3 Billion
 Andromeda (ASX; ADN) - \$390m
 Rex Minerals (ASX: RXM) - \$156m

Top Shareholders
 Top 50 – 28%
 Top 100 – 37%

Cash on Hand -\$1.0m (As of 31 March 2021)

In June 2021, the Company raised \$2.3 million via private placement.

52 week (Low – High) \$0.002-\$0.033

10 -day Average Vol
 8.6m shares per day
 10-day VWAP
 \$0.014

Contact



ASX:OAR

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Thank You & Questions

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