



ASX Announcement

19 July 2021

ACN: 096 870 978

T: 08 6489 1600

F: 08 6489 1601

E: info@fruglgroup.com.au

Suite 9, 330 Churchill Avenue,

Subiaco WA 6008

www.fruglgroup.com.au

Directors

Jon Wild, Chairman

Mathew Walker, Corporate
Director

Sean Smith Managing Director &
CEO

Andrew Bickley, Company
Secretary

Issued Capital

ASX Code: FGL

180,000,000 Ordinary Shares

26,250,000 Unquoted options
exercisable at \$0.15 on or before
30 June 2022

16,500,000 Currently unquoted
options exercisable at \$0.10 on or
before 20 July 2024

Overview

Frugl is a retail intelligence ecosystem that acquires publicly available grocery data, organises it, enriches it, and utilises it to power two independent retail platforms; Frugl Grocery and InFocus Analytics.

With management drawn from major Australian and International retail organisations, Frugl combines extensive retail experience, proven expertise in data analytics and strategy, and enterprise-scale retail data sets ready for immediate commercialisation.

CLEANSING NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001 (CTH)

Frugl Group Limited (Frugl or the Company) (ASX: FGL), has today issued:

- 16,500,000 fully paid ordinary shares (**Shares**); and,
- 16,500,000 newly created options exercisable at \$0.10 on or before 20 July 2024 (**Options**);

to professional and sophisticated investors as part of a placement to raise \$825,000 before costs;

Details of the Shares issued are contained within an Appendix 2A lodged today. The Company gives this Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) for the issue of 16,500,000 fully paid ordinary shares.

The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act. As at the date of this Notice, the Company has complied with:

- the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- section 674 of the Corporations Act.

As at the date of this Notice, there is no excluded information for the purposes of section 708A(7) and 708A(8) of the Corporations Act.

- ENDS -

This announcement has been authorised by the Board of Frugl Group Limited.

For, and on behalf of, the Board of the Company

Jon Wild

Chairman

Frugl Group Limited