

EXPERIENCED COMMODITY TRADER BENNY TSUNG APPOINTED AS GLOBE'S PRESIDENT OF GLOBAL SALES AND MARKETING

Globe Metals & Mining Limited (ASX: **GBE**, **Globe** or the **Company**) hereby advises the appointment of Mr Benny Tsung to the position of President of Global Sales and Marketing who has now commenced with Globe.

Mr Tsung will oversee the Company's sales and off-take strategy and will be responsible for all aspects of customer relations, working closely with Globe's financial, technical and operational teams.

Mr Tsung is a former Glencore trader who has worked in commodities trading for over 15 years. He has substantial experience in advising clients on product offtake agreements and associated arrangements, including financing and logistics and is fluent in English, Mandarin, French and German. In addition, he has broad commodity exposure including most major metals, typically focussing on ores and intermediate products including iron ore, copper, zinc, lead, nickel, gold, vanadium, lithium and rare earths.

Commenting on the appointment of Mr Tsung Managing Director Alistair Stephens commented:

"I am personally delighted that Benny has agreed to join the Globe team. I have had previous business dealings with Benny in previous roles and I know first-hand that he is highly knowledgeable and extremely professional, with strong networking and presentation skills. With the grant of the mining licence imminent for our Kanyika Niobium Project, our attention turns to Project funding, off-take and future production. Benny will play a significant role in all aspects. His appointment and availability is a major win for Globe and I and my fellow executive team members look forward to working with him."

This announcement has been authorised for release by Alistair Stephens, Managing Director of Globe Metals & Mining Limited.

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