

Scheme Meeting Results and Special Dividend

BINGO Industries Limited (“**BINGO**” or “**the Company**”) announces that today:

- shareholders of BINGO voted in favour of the proposed scheme of arrangement under which Recycle and Resource Operations Pty Limited, an entity majority owned by Macquarie Infrastructure and Real Assets and its managed funds, will acquire all of the issued shares in BINGO (“**Scheme**”); and
- the Directors of BINGO determined to pay a fully franked special dividend of \$0.117 for each BINGO share held by a BINGO shareholder as at the record date for the special dividend, being 7.00pm (Sydney time) on Monday, 19 July 2021. Payment of the special dividend is currently expected to occur on Wednesday, 28 July 2021.

Results of the Scheme Meeting

BINGO advises that the resolution to approve the Scheme (**Scheme Resolution**), as set out in the Notice of Scheme Meeting dated 9 June 2021, was passed by the requisite majorities of BINGO shareholders at the Scheme Meeting held earlier today pursuant to orders made on 9 June 2021 by the Supreme Court of New South Wales (**Court**). In summary:

- 94.17% of BINGO shareholders present and voting (in person or by proxy, attorney or corporate representative) voted in favour of the Scheme Resolution; and
- 96.82% of the votes cast by BINGO shareholders were in favour of the Scheme Resolution.

Details of the valid proxies received and votes cast are set out in an attachment to this announcement.

Next Steps

The Scheme remains subject to the approval of the Court at the hearing scheduled for 9.15am (Sydney time) on Thursday, 15 July 2021, and certain other conditions precedent as previously announced and described in the Scheme Booklet dated 9 June 2021.

If the Court approves the Scheme, BINGO proposes to lodge an office copy of the orders of the Court with the Australian Securities and Investments Commission (**ASIC**) on the same day (Thursday, 15 July 2021), at which time the Scheme will become effective. It is expected that BINGO shares will be suspended from trading on the ASX from close of trading on Thursday, 15 July 2021 and the Scheme will then be implemented on Thursday, 5 August 2021.

The key dates for implementation of the Scheme and payment of the special dividend are set out below*:

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Event	Expected Date
Second Court Date	Thursday, 15 July 2021
Effective Date Court order lodged with ASIC and announcement to ASX Last day of trading in BINGO shares – BINGO shares will be suspended from trading on ASX from close of trading	Thursday, 15 July 2021
Special Dividend Record Date	7.00pm on Monday, 19 July 2021
Scheme Record Date For determining entitlements to Scheme consideration	7.00pm on Thursday, 22 July 2021
Special Dividend Payment Date	Wednesday, 28 July 2021
Implementation Date Provision of Scheme consideration	Thursday, 5 August 2021

* All times and dates in the above timetable are references to the time and date in Sydney, Australia and all such times and dates are subject to change.

ATO Class Ruling

As set out in the Scheme Booklet dated 9 June 2021, BINGO has applied to the ATO requesting a class ruling to confirm the key taxation implications of the Scheme and any special dividend. As at the date of this announcement, BINGO has not received a draft of the class ruling. BINGO expects that the ATO will provide a draft of the class ruling shortly. When the final class ruling is published by the ATO, it will be available on the ATO's website at www.ato.gov.au.

This announcement has been authorised by the BINGO Board and BINGO Independent Board Committee.

For further information

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About BINGO

BINGO is an ASX-listed recycling and waste management company that provides end-to-end solutions across the resource management supply chain including collection, processing and recovery, disposal and waste equipment manufacturing. BINGO operates through two primary segments; Collections and Post-Collections, which operate throughout New South Wales (NSW) and Victoria (VIC). BINGO has a workforce of approximately 1,100 staff and a collections truck fleet of approximately 320 vehicles. The Company has a strategic network of 15 transfer and advanced recycling facilities and integrated disposal assets across both states.

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BINGO INDUSTRIES LIMITED

**RESULT OF SCHEME MEETING
(ASX REPORT)**



SCHEME MEETING
Tuesday, 13 July 2021

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Number of votes cast on the poll			Result
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain *	
1	Scheme Resolution to approve the Scheme of Arrangement	NA	473,334,527 96.64%	15,678,983 3.20%	772,784 0.16%	103,722	476,744,250 96.82%	15,681,388 3.18%	306,731	Carried
							Number of shareholders voting on the poll			
							For	Against	Abstain *	
							807 94.17%	50 5.83%	16	

* Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item