

ASX Release

12 July 2021

FIRB approval received for proposed scheme

BINGO Industries Limited ("BINGO" or "the Company") refers to the proposed acquisition by Recycle and Resource Operations Pty Limited ("MIRA BidCo"), an entity majority owned by Macquarie Infrastructure and Real Assets and its managed funds, of all of the issued shares held by BINGO shareholders pursuant to a scheme of arrangement ("Scheme").

BINGO announces that MIRA BidCo has received written notice from the Foreign Investment Review Board that the Commonwealth has no objection to the Scheme.

Implementation of the Scheme remains subject to certain other conditions as previously announced, including approval of BINGO shareholders at the Scheme Meeting scheduled to occur at 10.00am (Sydney time) on Tuesday, 13 July 2021, and court approval.

This announcement has been authorised by the BINGO Independent Board Committee.

For further information

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About BINGO

BINGO is an ASX-listed recycling and waste management company that provides end-to-end solutions across the resource management supply chain including collection, processing and recovery, disposal and waste equipment manufacturing. BINGO operates through two primary segments; Collections and Post-Collections, which operate throughout New South Wales (NSW) and Victoria (VIC). BINGO has a workforce of approximately 1,100 staff and a collections truck fleet of approximately 320 vehicles. The Company has a strategic network of 15 transfer and advanced recycling facilities and integrated disposal assets across both states.

