

ASX RELEASE

12 July 2021

Summary of Security Issues

Home security provider Scout Security Limited ((ASX: SCT), "Scout" or "the Company") provides a summary of a number of security issues and conversions in respect to an Appendix 3G and three Appendix 2As lodged with ASX Market Announcements Platform today.

1. Appendix 3G – Issue of 2,808,751 Employee Performance Rights;
2. Appendix 2A – Conversion of 2,610,066 Employee Performance Rights into 2,610,066 Ordinary Fully Paid Shares;
3. Appendix 2A – Conversion of 75,000 Convertible Debt Securities (equivalent to \$75,000 in value) to 1,071,429 Ordinary Fully Paid Shares; and
4. Appendix 2A – Conversion of 1,500,000 Class C Performance Shares held by Daniel Roberts into 1,500,000 Ordinary Fully Paid Shares, upon satisfaction and achievement of the Class C Milestone and it has been agreed by Daniel Roberts that these shares are to be voluntary escrowed for a period of 12 months. Lastly the conversion upon the lapse and non-achievement of 36,000,000 Performance Shares held by Daniel Roberts (18,000,000 Performance Shares) and David Shapiro (18,000,000 Performance Shares) issued to the co-founders of the Company when the Company first gained admission to the ASX in 2017.

This ASX release has been authorised for release by Stuart Usher, Company Secretary.

For more information, please contact:

Dan Roberts
Chief Executive Officer
investors@scoutalarm.com

Tim Dohrmann
Investor and Media Enquiries
+61 468 420 846
tim@nwrcommunications.com.au

About Scout Security Limited



Scout Security Limited (ASX: SCT) sells the Scout Alarm, a self-installed, wireless home security system that is making security more modern, open and affordable. Scout was named "Best App-Based Security System" in 2019 by US News and World Report.

Scout's design-centric offering gives users complete flexibility around connected home security, allowing the system to integrate with other best-in-class IoT devices and offering flexible monitoring options. Scout is an official partner of Amazon Alexa, Google's Assistant and Samsung SmartThings. Scout is also an Amazon Alexa Fund portfolio company.

For personal use only

