

Farm Pride Food Ltd.
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12 July 2021

ASX Market Announcement Office

Farm Pride Foods Ltd (ASX:FRM) (Company) Announcement

Further to our announcement 29 June 2021 regarding the unconditional sale of its Keysborough manufacturing facility, the Company is pleased to advise that settlement on the sale has now been completed.

The Company has entered into a long-term lease term of fifteen years with an additional five-year option with the purchaser RF Corval, a specialist property fund manager and investment company. Proceeds of \$18.5m from the sale will be used to reduce debt and fund future growth and innovation initiatives.

This announcement has been authorised by Farm Pride Foods' Company Secretary, Bruce De Lacy.

Further information

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