

ASX Release 7 July 2021**BOARD CHANGES AT BNK**

BNK Banking Corporation Limited (ASX:BBC) (“BNK”, “Company” or the “Group”) today announced that Jon Sutton will step down as Chairman and as a Non-Executive Director of the Board with effect from 7 July 2021.

Deputy Chairman of BNK, Don Koch, will assume the role of Chairman from 7 July.

“Jon has made an enormous contribution to the Board since being appointed Chairman in November 2019,” said Mr Koch.

“The Company now has a strengthened and highly experienced management team and enhanced funding capacity to pursue growth initiatives across our core businesses.

“Jon has advised that due to his ongoing commitments as CEO of Scottish Pacific (ScotPac), he believes it is now an appropriate time to step down from the BNK board and on behalf of my fellow directors, I wish to acknowledge and thank Jon for his significant contribution to the company,” Mr Koch said.

This announcement has been authorised for release by the Board of Directors.

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Who is BNK Banking Corporation Limited?

BNK Banking Corporation Limited (BNK) is a diversified financial services company with two key operating divisions in banking and mortgage broking aggregation:

Bank

The company has operated as an APRA-regulated authorised deposit-taking institution (ADI) for over 38 years. As such our customers benefit from the Australian government deposit guarantee scheme for deposits up to A\$250,000.

The Bank provides simple and easy to understand deposit accounts, personal loans and mortgages under a number of brands: Goldfields Money, which is used in the Goldfields region of Western Australia, complemented by the Better Choice Home Loans brand, distributed via mortgage brokers nationally.

BNK Bank plans to offer a new range of product under the BNK brand later this year. The Company is continuing to develop its new digital banking platform which will enable it to deliver a broad range of banking products directly to customers, as well as through third party intermediaries across Australia.

Mortgage Aggregation

The Aggregation division, operating as Finsure, provides one of the largest distribution networks in the country as well as valuable market insights that assist BNK with product development. As at 31 March 2021 the business services 1,960 mortgage brokers and manages a loan book in excess of A\$52.2bn.

This unique combination allows BNK to develop competitive products that meet its changing customer needs, leveraging its low-cost, technology-driven model. BNK is focused on becoming a challenger bank of scale through building its product portfolio, growing its diversified distribution network and pursuing API-enabled partnering opportunities.

The Company is listed on the Australian Securities Exchange (ASX:BBC).

You can read more about us at www.bnk.com.au and www.finsure.com.au.