

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **BNK Banking Corporation Limited**

ACN/ARSN **63 087 651 849**

1. Details of substantial holder (1)

Name **Somers Limited (and associates as listed in Annexure B)**

There was a change in the interests of the substantial holder on **02 July 2021**

The previous notice was given to the company on **06 May 2021**

The previous notice was dated **10 May 2021**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	10,410,429	10.90%	14,050,000	12.30%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Somers Limited (and associates as listed in Annexure B)	34 Bermudiana Road, Hamilton HM11, Bermuda
Resimac Limited	Level 9, 45 Clarence Street, SYDNEY, NSW, AUSTRALIA, 2000
ICM Investment Management Limited	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP

Signature

Print Name Kent Stocken Capacity Notifications Administrator

Signature  Date 06 July 2021

Annexure 'A'

This is Annexure A of 2 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 06 July 2021.

Print Name Kent Stocken **Capacity** Notifications Administrator

Signature  **Date** 06 July 2021

Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18 May 2021	Resimac Limited	Change in % holding due to on-market purchase of shares	\$125,965	175,000	175,000
01 June 2021	Somers Limited	Change in % holding due to rights issue.	\$858,919	1,227,027	1,227,027
	Resimac Limited	Change in % holding due to rights issue.	\$608,402	869,145	869,145
01 June 2021 – 06 July 2021	Resimac Limited	Change in % holding due to on-market purchase of shares	\$1,011,980	1,369,156	1,369,156
05 July 2021	Ingot Capital Investments Pty Ltd	Change in % holding due to on-market sale of shares	(\$564)	(757)	(757)
18 May 2021 – 06 July 2021	ICM Limited	Change in % holding due to on-market purchases Resimac Limited and participation in rights issue by Somers Limited and Resimac Limited.	-	3,640,328	3,640,328
18 May 2021 – 06 July 2021	ICM Investment Management Limited	Change in % holding due to on-market purchases Resimac Limited and participation in rights issue by Somers Limited and Resimac Limited.	-	3,640,328	3,640,328
18 May 2021 – 06 July 2021	UIL Limited	Change in % holding due to on-market purchases Resimac Limited and participation in rights issue by Somers Limited and Resimac Limited.	-	3,640,328	3,640,328
18 May 2021 – 06 July 2021	General Provincial Life Pension Fund Limited	Change in % holding due to on-market purchases Resimac Limited and participation in rights issue by Somers Limited and Resimac Limited.	-	3,640,328	3,640,328
18 May 2021 – 06 July 2021	Union Mutual Pension Fund Limited	Change in % holding due to on-market purchases Resimac Limited and participation in rights issue by Somers Limited and Resimac Limited.	-	3,640,328	3,640,328
18 May 2021 – 06 July 2021	Somers Isles Private Trust Company Limited	Change in % holding due to on-market purchases Resimac Limited and participation in rights issue by Somers Limited and Resimac Limited.	-	3,640,328	3,640,328
18 May 2021 – 06 July 2021	Duncan Saville	Change in % holding due to on-market purchases Resimac Limited, participation in rights issue by Somers Limited and Resimac Limited and on-market sale by Ingot Capital Investments Pty Ltd.	-	3,639,571	3,639,571

Annexure 'B'

This is Annexure B of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 06 July 2021.

Print Name Kent Stocken

Capacity Notifications Administrator

Signature



Date

06 July 2021

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Somers Limited	HSBC Custody Nominees (Australia) Limited	Somers Limited	Beneficial Owner.	6,682,006 ordinary shares	6,682,006
	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Resimac Limited.	7,367,994 ordinary shares	7,367,994
Resimac Limited	Resimac Limited	Resimac Limited	Registered Holder.	7,367,994 ordinary shares	7,367,994
ICM Limited	HSBC Custody Nominees (Australia) Limited	Somers Limited	Relevant interest under sections 608(1) (b) and (c) and section 608(3)(a) of the Corporations Act as Investment Manager of Somers Limited.	6,682,006 ordinary shares	6,682,006
	Resimac Limited	Resimac Limited	Relevant interest under sections 608(1) (b) and (c) and section 608(3)(a) of the Corporations Act as Co-Investment Manager of UIL Limited which has voting power of above 20% in Somers Limited.	7,367,994 ordinary shares	7,367,994
ICM Investment Management Limited	HSBC Custody Nominees (Australia) Limited	Somers Limited	Relevant interest under sections 608(1) (b) and (c) and section 608(3)(a) of the Corporations Act as Co-Investment Manager of UIL Limited which has voting power of above 20% in Somers Limited.	6,682,006 ordinary shares	6,682,006
	Resimac Limited	Resimac Limited		7,367,994 ordinary shares	7,367,994
UIL Limited	HSBC Custody Nominees (Australia) Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act by having voting power of above 20% in Somers Limited.	6,682,006 ordinary shares	6,682,006
	Resimac Limited	Resimac Limited		7,367,994 ordinary shares	7,367,994
General Provincial Life Pension Fund Limited	HSBC Custody Nominees (Australia) Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over UIL Limited.	6,682,006 ordinary shares	6,682,006
	Resimac Limited	Resimac Limited		7,367,994 ordinary shares	7,367,994

Union Mutual Pension Fund Limited	HSBC Custody Nominees (Australia) Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act by having voting power of above 20% in Somers Limited.	6,682,006 ordinary shares	6,682,006
	Resimac Limited	Resimac Limited		7,367,994 ordinary shares	7,367,994
Somers Isles Private Trust Company Limited	HSBC Custody Nominees (Australia) Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited, Union Mutual Pension Fund Limited and General Provincial Life Pension Fund Limited.	6,682,006 ordinary shares	6,682,006
	Resimac Limited	Resimac Limited		7,367,994 ordinary shares	7,367,994
Duncan Saville	HSBC Custody Nominees (Australia) Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited and having control over Somers Isles Private Trust Limited, Somers Limited.	6,682,006 ordinary shares	6,682,006
	Resimac Limited	Resimac Limited		7,367,994 ordinary shares	7,367,994