

5 July 2021

Market Announcements Office
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

AFL completes Kordos Lawyers acquisition

The Board of AF Legal Group Ltd (**ASX: AFL**) (**Company** or **AFL**) is pleased to announce that it has now completed its acquisition of Kordos Lawyers (**Kordos Lawyers**), one of Melbourne's leading Family Law firms.

As consideration for the acquisition, the Company has paid \$125,000 in cash and issued 209,697 shares (**Consideration Shares**) representing the upfront consideration component. The Consideration Shares rank equally in all respects with existing fully paid ordinary shares of the Company.

As previously announced, the vendors of Kordos Lawyers are entitled to receive a further \$375,000 in deferred cash consideration and deferred share consideration of up to \$375,000 paid in three annual instalments subject to performance conditions at the completion of the financial periods ending 30 June 2022, 30 June 2023 and 30 June 2024. For each period, the material performance conditions include the retention of the vendor and key staff of Kordos Lawyers as employees of the Company and the achievement of revenue targets in line with that achieved for 30 June 2021.

For further details of the acquisition, please refer to the Company's announcement on 23 June 2021.

This announcement has been approved by the Board of AFL.

For any questions, please contact the undersigned on +61 2 8272 1400.

Yours faithfully



Maggie Niewidok
Company Secretary