

Global andrology expert, Professor John Aitken, employed as Research Director

Memphasys Limited (ASX: MEM) ("Memphasys" or "the Company") is pleased to advise that Laureate Professor John Aitken, who heads Memphasys' Scientific Advisory Committee, has been employed as Research Director by Memphasys, effective 1 July 2021.

His role will be to oversee the evaluation and development of a range of assisted reproductive biotechnology products¹ as well as supporting the full commercial development of the Felix device.

The employment of Professor Aitken by the Company, which will be for a time commitment of 50%, follows his retirement from the position of Distinguished Laureate Professor of Biological Sciences within the School of Environmental and Life Sciences at the University of Newcastle on 30th June 2021. Post retirement, Professor Aitken will also assume the lifetime title of Distinguished Emeritus Laureate Professor of Biological Sciences at University of Newcastle where he will maintain access to the university laboratory and research staff to enable him to continue his groundbreaking work with Memphasys.

In addition to the employment of Professor Aitken, who co-developed the Felix Device (in pre-commercialisation phase²), Memphasys has increased its research and development capacity at University of Newcastle to support the evaluation and development of a range of assisted reproductive biotechnology products.

Commenting on Professor Aitken's appointment, Memphasys Executive Chairman Alison Coutts said, *"On behalf of my fellow directors and our shareholders, I am thrilled that Memphasys is appointing Professor Aitken as Research Director. He is a globally recognised expert in reproductive biology and is the top ranked world expert in spermatozoa and the biology of fertilisation."*

Professor Aitken sees the significant value in our cell separation technology and the Felix device, which separates high quality sperm for IVF processes. He has also assisted us to assemble a portfolio of additional novel reproductive biotechnology products which are being undertaken in collaboration with his research team at the University of Newcastle.

Professor Aitken's role as our Research Director will be to assist us in the technical development and eventual commercialisation of these products as well as to assist us with the full commercial development of our Felix device."

On his appointment, Professor Aitken said, *"I am excited to be joining Memphasys at such a pivotal time, with the Felix Device entering the commercialisation phase and with a number of assisted*

¹ Refer ASX announcement dated 4 May 2021

² 27 April 2021

reproductive biotechnology products in the R&D/ development phases we have the opportunity to play a leading role in the growth of the IVF industry.

In 2012, Professor Aitken was named as NSW Scientist-of-the-year and in 2016 was presented with the prestigious Carl G. Hartman Award for reproductive biology. This award is one of the most prestigious international accolades in reproductive science and, at the time of the award, Professor Aitken was only the second researcher working outside of North America to have been honoured with this distinction. More recently, Professor Aitken was also awarded the 2021 Distinguished Andrologist award by the American Society of Andrology ("ASA").

This announcement has been approved for release by the board of Memphasys Limited.

ENDS

For further information please contact:

Alison Coutts
Executive Chairman
Memphasys Limited
T: +61 2 8415 7300
E: alison.coutts@memphasys.com

David Tasker
Managing Director
Chapter One Advisors
T: +0433 112 936
E: dtasker@chapteroneadvisors.com.au

About Memphasys:

Memphasys Limited is focused on reproductive biotechnology and proprietary cell separation techniques. It is developing novel medical devices, diagnostics, and media with application to assisted reproduction technologies, including IVF in humans and artificial insemination in animals.

Website: www.memphasys.com.au