

## **ASX RELEASE**

30 June 2021

## TRIAL DATES SET FOR LITIGATION AGAINST VANGO & DPPL

Zuleika Gold WA Supreme Court timetable for litigation and trial

Further to Zuleika Gold Limited's (ASX:ZAG) (Zuleika or the Company) announcements summarising the litigation funding arrangement secured by the Company on 11 November 2020 and the unsuccessful court ordered mediation on 12 November 2020, the Company is pleased to announce that trial dates have been set down for the Company's claim in the Supreme Court of Western Australia against Vango Mining Limited (ASX:VAN) and Dampier (Plutonic) Pty Ltd.

Orders made by the Honourable Justice Smith on 10 June 2021 set out the timetable for the legal proceedings leading to trial in March-April 2022 as follows.

- 1. By 7 October 2021, the parties are to have filed and served their respective witness outlines.
- 2. A directions hearing is listed on 16 December 2021.
- 3. Between 15 October 2021 and 18 December 2021, the parties are to follow a structured process of conferral in relation to expert evidence.
- 4. By 28 January 2022, the parties are to file and serve a copy of the report or the substance of the evidence of any expert witness whose evidence is to be adduced by the party.
- 5. The Company's claim is set down for a 10-day trial commencing on 21 March 2022 to 1 April 2022.

Zuleika is seeking substantial damages, costs and an order requiring the transfer of Zuleika's beneficial interest earned pursuant to the K2 Project Farm-in-Joint Venture Binding Term Sheet (K2 Project).

The Supreme Court proceedings also include a claim by the Company in respect of royalty payments and milestone payments arising from the Plutonic Dome Purchase and Sale Agreement.

The K2 orebody or mineralised zone includes adjacent, on-strike or down dip extensions and the K2 Project area within M52/183 (in the Marymia project area referred to by Vango as the PHB Corridor) and therefore extends to include contiguous tenements which cover adjacent, on strike or down-dip extensions of the K2 orebody or mineralised zones.

(ASX: Ann. 12 February 2020)

While Zuleika's Directors are focussed on the Company's substantive exploration program, they remain committed to resolving this dispute and securing appropriate compensation in the best interests of shareholders.

Mr Malcolm Carson, Executive Chairman of Zuleika stated:

In the announcement dated 12 February 2020, Zuleika set out the demand for compensation that it sought from Vango prior to commencing proceedings, and I stated "the Company will be relentless in its pursuit of Vango for all of its legal rights under the K2 Joint Venture and full compensation for Zuleika shareholders".

With substantial litigation funding in place and trial dates now secured, Zuleika remains in a strong position to pursue its claim to judgement."

Authorised for release by

Malcolm Carson EXECUTIVE CHAIRMAN