



# **ALLIGATOR ENERGY LTD**

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## **CHAIRMAN'S ADDRESS**

**EGM – 29 JUNE 2021**

Welcome to all Shareholders and Stakeholders,

The circumstances that we gather for this EGM today are in a greatly improved Uranium equity market environment, and the Alligator Board's decisions over the past year to acquire the Samphire Project and commercialise our developing relationship with the Traxys Group. These developments have been well received by the share market which has seen our share price appreciate from 0.004c on 2 July 2020 to 3.9c on 22 June 2021, indeed, the financial year to date, has been a good one.

The Alligator Management Team and Board has been working extremely hard to best position Alligator Energy for what we see is the inevitable return to favour of Nuclear Energy. In anticipation of an improving market we have been able to put in place an established global M & A team, and developed links with well credentialled local and International Investment Banks and Funds. The improving Uranium market and investor interest is throwing up many opportunities, which we will carefully consider on their merits.

The Team at Alligator look forward to progressing our business plan, such that the Company evolves into an emerging producer with a Scoping stage development project at Samphire along with exciting uranium exploration ground in South Australia and the Northern Territory.

In this regard the next important step is the planned drilling at the Samphire Project with the target of upgrading and enhancing the Blackbush JORC Resource. After acquiring the Samphire Project we incurred some initial delays completing the on-ground geophysics due to Covid travel restrictions. We are now close to securing three experienced uranium geologists based in South Australia, which will reduce the impact of interstate Covid restrictions going forward.

There is a significant amount of pre-work to undertake to resurrect previous Samphire resource models, review documentation, ensure correct sampling and QAQC procedures, and then add to the current drill planning. This is all aimed at ensuring best practice results for our planned JORC resource update.

Engagement with the local indigenous group is ongoing to ensure we follow agreed procedures in our existing indigenous agreement, and the required exploration PEPR documentation is being finalised. This will enable drilling to be targeted for September and October 2021.

The Company continues in active discussions with a potential strategic investment partner for our Piedmont nickel cobalt project in northern Italy and continues to pursue external uranium business development opportunities. Alligator will keep the market informed should any opportunity develop into a binding arrangement.

As for the formal part of the meeting, the Alligator Board appreciates the support given by Shareholders in their voting intentions to carry forward our work, specifically in the following resolutions:

- Supporting the Traxys strategic relationship,
- Shoring up the Samphire Project through the further acquisition of a tenement from Stellar Resources,
- A variation to the Big Lake Uranium terms, whereupon following the receipt of the recently completed geophysics, we hope to identify paleochannels which will enable us to generate drilling targets, and
- Support for the Alligator Management incentive program and the Board compensation for the prior year's fee reduction program.

Approved for release by Greg Hall, CEO and Managing Director.

**FOR FURTHER INFORMATION, PLEASE CONTACT**

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