

ASX RELEASE

24 June 2021

## ADVERTITAS CONTINUES ITS RAPID CUSTOMER GROWTH - CLARIFICATION

**Further to the announcement “Adveritas continues its rapid customer growth” lodged with ASX on 24 June, the Company would like to provide additional information regarding the new contracts that it advised were signed during the June quarter.**

As announced on 24 June 2021, Adveritas Limited (**Company** or **Adveritas**) (**ASX: AV1**) confirms that it has signed a number of new contracts with customers during the June quarter. Several of these contracts are with global companies representing “land and expand” opportunities for the Company and, whilst these contracts and the underlying customers are not considered to be individually material, the combined annualised revenue growth of \$350,000 is significant to the Company.

Adveritas currently has a large number of potential customers in online gaming, on demand services, online marketplaces, retail as well as other high spending verticals on trial for TrafficGuard’s pay-per-click (PPC) product as well its mobile ad fraud product, with a number of these contracts under negotiation. The management team will continue to invest in sales and marketing efforts in order to increase the number of companies entering the trial pipeline and the conversion of companies on trial into fee paying customers. The Company will continue to update the market on its growth in revenue as these contracts are executed.

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**For more information, please contact:**

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