

24 June 2021

ASX Announcement

COMPLETION OF ENTITLEMENT OFFER AND NOTICE OF SHORTFALL

Connected IO Limited (**Connected IO** or **Company**) is pleased to announce the successful completion of the non-renounceable pro-rata entitlement offer (**Offer**) of 1 new fully paid ordinary share for every 1 existing fully paid ordinary shares, as announced on 28 May 2021. The total amount to be raised under the fully underwritten Offer is \$1,066,159 (before costs).

The Offer closed at 5:00pm (AEST) on 21 June 2021. Valid applications were received from Eligible Shareholders for 355,366,115 new fully paid ordinary shares at an issue price of \$0.002 per share (**New Shares**), with the remaining 177,713,547 New Shares comprising the Shortfall Shares.

The Offer is fully underwritten and the Shortfall Shares will be taken up by the Underwriter pursuant to the Underwriting Agreement and allocated in consultation with the Company.

The allotment of the New Shares under the Offer subscribed for by Eligible Shareholders is expected to be completed on 28 June 2021.

This announcement was approved and authorised for release by the Company's Board of Directors.

For further information regarding this announcement please contact Dougal Ferguson, the Chief Executive Officer of Connected IO Limited on 08 6211 5099.

ABOUT CONNECTED IO

Connected IO Limited is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar "IOT" (Internet of Things) sector. Connected IO specializes in machine to machine ("M2M") connectivity, providing hardware and software solutions to some of the world's largest companies. Connected IO's software solutions also include a customised cloud management interface and a variety of support services.