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Adacel Technologies Limited (ASX: ADA)

ASX Announcement & Media Release

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Seychelles Civil Aviation Authority Awards Adacel an ATM System Modernization Contract Valued at Over USD\$3.6 million

Adacel Technologies Limited (ASX: **ADA**) (**Adacel** or the **Company**), an industry leader in advanced air traffic management and ATC simulation and training systems, is proud to announce the award of a new contract from the Seychelles Civil Aviation Authority (**SCAA**) valued at over USD\$3.6 million to modernize its air traffic management system.

“We are thrilled to welcome SCAA as our newest customer,” shares Daniel Verret, Adacel’s CEO. “Our team looks forward to delivering on our commitments to modernize SCAA’s Air Traffic Management system and implementing higher airspace efficiency,” continues Mr. Verret.

The contract encompasses a complete replacement of the current ATM system with Adacel’s Aurora Air Traffic Management system and is expected to be executed over a 24 month period. Adacel’s Aurora Air Traffic Management integrates oceanic, approach, and tower control capabilities and allows for optimal, fuel efficient routing. The Aurora system will improve service delivery by providing enhanced surveillance capabilities that incorporate both ground and space-based ADS-B as well as advanced ATM automation capabilities.

Speaking about the award, SCAA Chief Executive Officer Mr. Garry Albert said: “In line with our plan to modernize our various infrastructures, SCAA is excited to see its air traffic management system advancing to the next level despite the delay incurred from the Covid-19 pandemic. Our team is looking forward to embark on this crucial journey with a prestigious company like Adacel. SCAA is confident that Adacel will deliver on its promise for safe, reliable and efficient products and services.”

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This announcement was authorized for release by Adacel's Chief Executive Officer and SCAA Chief Executive Officer Mr. Garry Albert.

About Adacel:

Established in 1987, Adacel is a publicly traded company listed on the ASX. The company plays a significant role in global air space safety. A world-leader in its industry, Adacel applies cutting-edge technologies to develop advanced air traffic control simulation and training systems and state-of-the-art air traffic management solutions. Adacel's customers include international air navigation service providers (ANSPs), military, defense & security organizations, universities, and airport authorities. More than 21% of the world's airspace is managed with Adacel's Aurora ATM software. On the ATC side, with its MaxSim ATC simulation and training system, the company has deployed more air traffic control tower simulators in more locations around the world than any other ATC simulator provider. For more information, please visit adacel.com.

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About Seychelles Civil Aviation Authority:

The Seychelles Civil Aviation Authority (SCAA) was established under the Seychelles Civil Aviation Authority Act, 2005, as an administrative and financial body corporate to provide for the services, facilities and regulation of civil aviation activities in Seychelles, consistent and in accordance with national and international standards.

For more information, please visit: www.scaa.sc or contact Mr. Terry Chetty at (248) 4384211 or tchetty@scaa.sc.

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