

ESA FUNDING AUTHORISED FOR SAS PROFESSIONAL SERVICES

Sky and Space Company Limited (**ASX: SAS, Sky and Space Company** or the **Company**) today announces that the Polish Ministry of Economic Development, Labour and Technology has authorised the release of EUR 300,000 from Poland's funding contribution to the European Space Agency (**ESA**) for a project to be conducted by SAS in collaboration with the Wrocław University of Science and Technology in Poland.

This professional services engagement will focus on the development of an advanced satellite communication modem for the ESA and will form part of the ESA's Advanced Research in Telecommunications Systems program, known as ARTES 4.0. The ARTES 4.0 program aims to support research and development efforts of both the European and Canadian space industry in the area of satellite communications.

The funding of EUR 300,000 will be paid to SAS, subject to SAS and the ESA entering into a funding agreement for the project. Under the terms of the funding agreement, SAS will be required to contribute EUR 100,000 to the project in the form of cash, or engineering and development resources in lieu of cash.

Authorised for release by the Board of Directors.

For more information please contact:

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ABOUT SKY AND SPACE COMPANY LIMITED

Sky and Space Company Limited is an ASX listed (SAS) satellite company regulated by the UK Space Agency with aerospace, satellite, and software industry expertise.

The Company's core business is to provide communications infrastructure and services based on nanosatellite technology and deploy highly sophisticated software systems that launch, maintain orbit, control, and manage global communication networks in space.

The Company was the first to build and operate a nanosatellite based commercial telecom network. It currently benefits from over 50 agreements with future customers, award winning technology and many nanosatellite world firsts including propulsionless formation flying and inter satellite communications.