



## Announcement Summary

### Entity name

VANGO MINING LIMITED

### Announcement Type

New announcement

### Date of this announcement

15/6/2021

### The Proposed issue is:

☒ A placement or other type of issue

### Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
VAN	ORDINARY FULLY PAID	96,629,831

### Proposed +issue date

16/6/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of +Entity

VANGO MINING LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

### 1.2 Registered Number Type

ABN

### Registration Number

68108737711

### 1.3 ASX issuer code

VAN

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

15/6/2021

### 1.6 The Proposed issue is:

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

☒ Yes

#### 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	30/7/2021	<input checked="" type="checkbox"/> Estimated	

#### Comments

Subject to members' approval in accordance with the ASX Listing Rules, the Company proposes to issue 30,769,231 ordinary fully paid shares (Shares) to an entity related to a director of the Company for cash (AUD 0.065 each Share) and on the same terms as offered to unrelated investors.

### Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

Details of +securities proposed to be issued

#### ASX +security code and description

VAN : ORDINARY FULLY PAID

#### Number of +securities proposed to be issued

96,629,831

#### Offer price details

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ No



**Please describe the consideration being provided for the +securities**

93,538,461 Shares are proposed to be issued for cash (AUD 0.065 each Share). 3,091,370 are proposed to be issued for amounts payable to contractors for services provided to the Company (AUD 0.065 each Share).

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.065000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

Part 7C - Timetable

**7C.1 Proposed +issue date**

16/6/2021

Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

3,091,370 ordinary fully paid shares

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ Yes

**7D.1c ( i ) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?**

62,769,230 ordinary fully paid shares

**7D.1c ( ii ) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate**

The Company considers that a placement is quicker, with less documentation and cheaper capital raising costs, than a pro-rata offer or security purchase plan. A placement is more appropriate for the Company's requirements at this time

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ Yes



**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

## Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

**7E.1a Who is the lead manager/broker?**

Blue Ocean Equities Pty Ltd (BOE)

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

Upon completion of the offer, a 2% selling fee of the proceeds raised by the BOE.

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

## Part 7F - Further Information

**7F.01 The purpose(s) for which the entity is issuing the securities**

Cash funds raised will be used for planned exploration and development of the Companys 100%-owned Marymia Gold Project in the mid-west region of Western Australia (Marymia Gold Project), including working capital.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)